



Acquisition of S2's Finnish Portfolio

# CENTRAL LAPLAND PROJECTS

—  
JULY 2024

# Win-Win Partnership



- **Outback Goldfields** to consolidate Finnish assets in TSX-Listed vehicle – S2 to own ~40% equity interest

**Finnish Success in the Canadian markets** – build upon Canadian discovery track record in Finland

➤ *Agnico Eagle, Rupert, Kinross, B2Gold, Aurion*

**100%-owned Paana and the Aarnivalkea discovery = foundational asset; JVs with majors (Kinross and Rupert)**

- **S2R** to consolidate Australian Assets in ASX-Listed vehicle – Outback to maintain exposure via JV interests

**Leading Fosterville Land Package** contiguous to Fosterville with marquee exploration pedigree

# Key Personnel



**CRAIG PARRY** CHAIRMAN

- Geologist and executive involved in exceptional discoveries including Vizsla Silver's Panuco-Copala silver district, Iso Energy's Hurricane uranium deposit and NexGen's Arrow uranium deposit
- Founder of Inventa Capital, Chairman of Vizsla Silver and a director of Skeena Resources, Vizsla Copper and Surge Copper



**CHRIS DONALDSON** CEO & DIRECTOR

- Experienced executive with over 25 years focused on capital markets and government/community relations
- Executive chairman of TinOne Resources and former Director of Corporate Development with Western Copper & Gold



**DR. CHRISTOPHER LESLIE** SENIOR ADVISOR

- Economic geologist with over 15 years of experience in mineral exploration primarily focused on discovery and advancement of gold deposits
- Integral member of the discovery team at the 11.7 Moz Blackwater Gold deposit in central BC
- Ph.D. in economic from CODES, University of Tasmania, M.Sc. In geological Sciences from UBC, Registered as Professional Geoscientist with EGBC



**OTA HALLY** CFO & DIRECTOR

- Chartered Professional Accountant and Chartered Financial Analyst with broad experience in executive level financial management positions across multiple industries
- Formerly with Yamana Gold, Endeavour Mining and Pan American Silver



**GEORGE SALAMIS** STRATEGIC ADVISOR TO OUTBACK

- Geologist with a wealth of technical and strategic expertise in the Central Lapland district; worked as Vice President of Riddarhyttan Resources AB and advancing what is now known as the Kittilä Mine until its sale to Agnico Eagle in 2006
- Over 30 years of experience in mining and resource exploration industry and has been involved in over \$2 billion of M&A transactions
- Currently the Executive Chairman of Integra Resources and was Executive Chairman of Integra Gold Corp. which was sold to Eldorado Gold Corporation for C\$590 million in 2017



**MARK BENNETT** EXECUTIVE CHAIRMAN

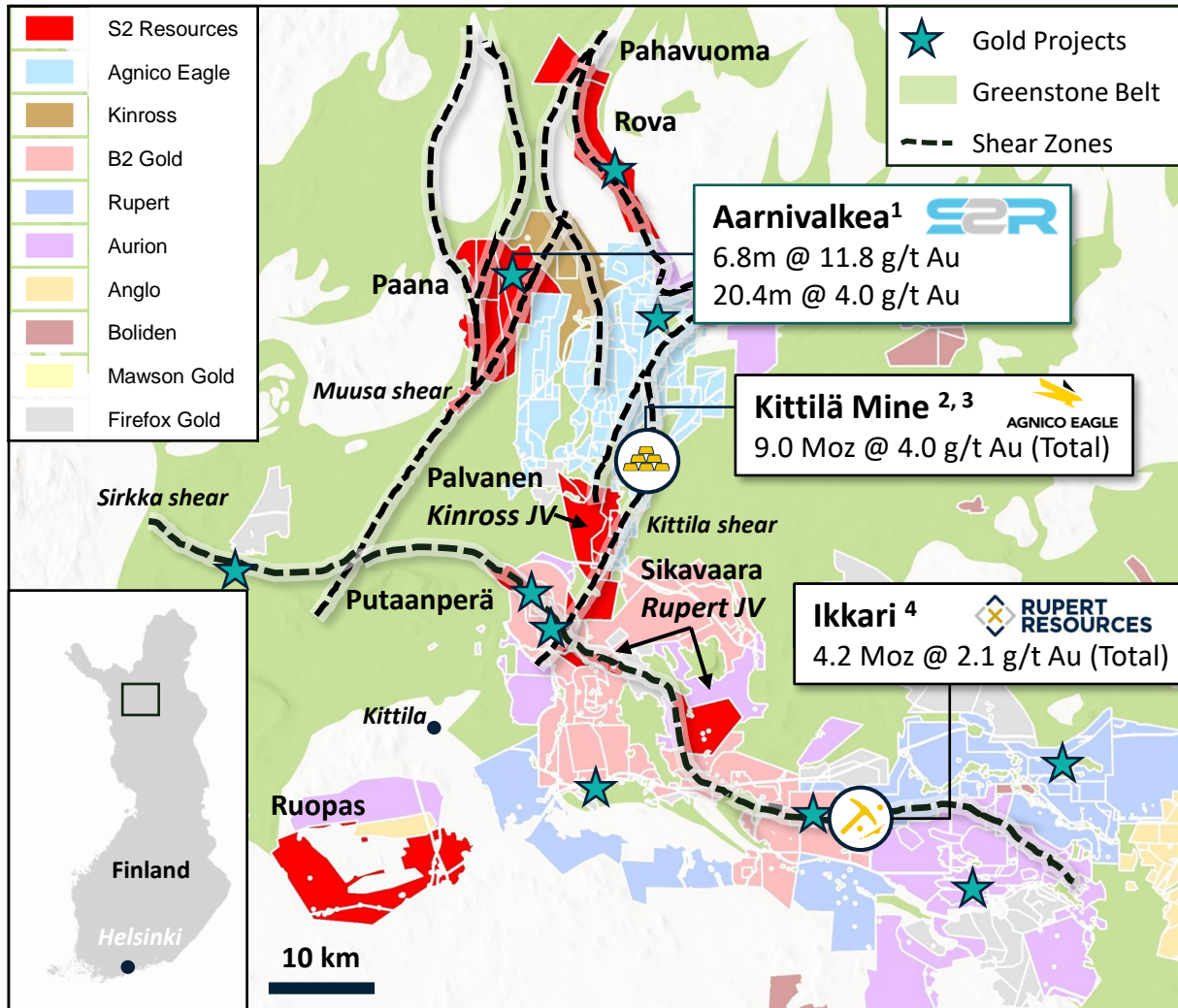
- Ph.D. geologist with 26 years' experience in gold, nickel and base metal exploration and mining
- Two times winner of the Association of Mining and Exploration Companies "Prospector Award" for discoveries including the Thunderbox Gold Mine, the Waterloo nickel mine and the world class Nova-Bollinger nickel-copper mine
- Led Sirius from prior to discovery of Nova, through feasibility, financing, permitting and construction



**ROHAN WORLAND** CHIEF GEOLOGIST

- Geologist with 30 years of global experience with a particular focus on generative exploration on high-grade epithermal gold and extensive experience exploring for orogenic gold, intrusion related gold, iron-oxide copper gold and volcanogenic massive sulphide polymetallic deposits
- Previously worked for Newmont and Normandy Mining

# Outback: Next Generation Discovery



## The Foundation

### Kittilä Mine

- 3.6 Moz at 4.1 g/t Au (P&P), 2.8 Moz at 3.5 g/t Au (M&I+I)<sup>2</sup>
- 2.7 Moz at 4.5g/t Au produced between 2009-2023<sup>3</sup>



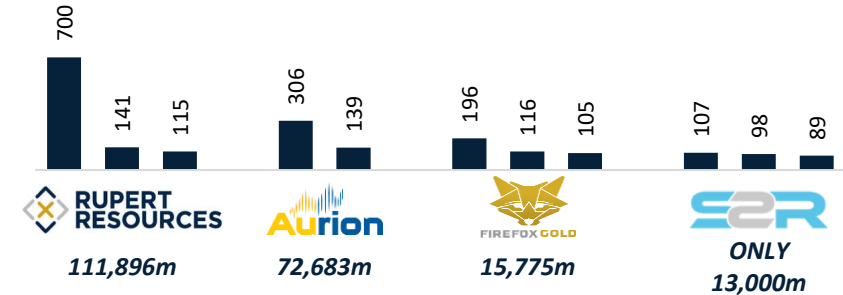
## The Next Generation

### Ikkari Discovery

- Mar 2020 discovery
- 4.2 Moz at 2.1 g/t Au (M&I+I)<sup>4</sup>
- 111,896 km drilling



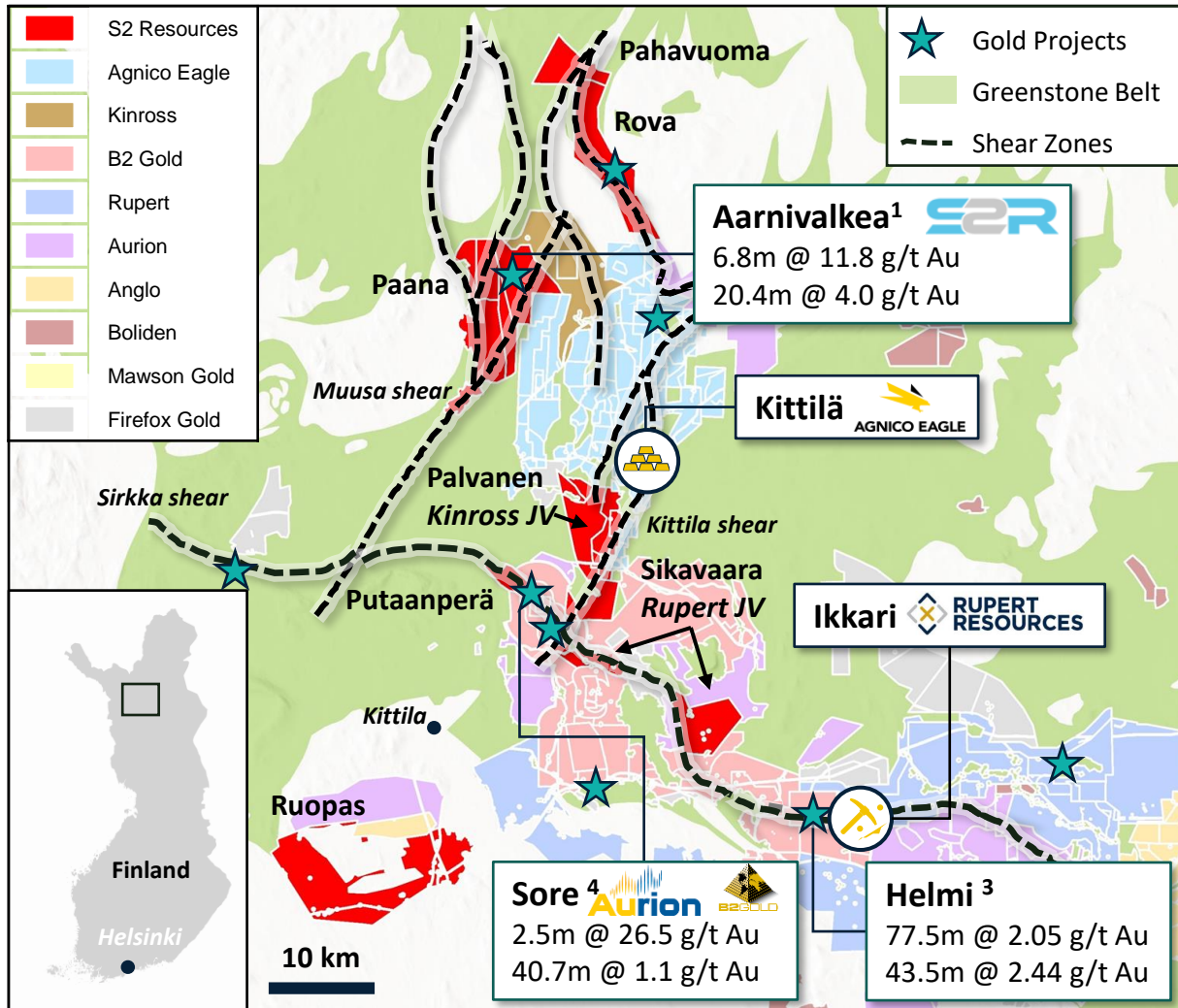
### Prolific Recent Exploration Results (g-m intercepts\*)



\*Showing non-infill intercepts in 2023-2024 and total project drilling metreage, S2 holes drilled pre-2022

1. S2 Resources website (s2resources.com.au), July 19<sup>th</sup>, 2021 NR  
 2. Agnico Eagle website (agnicoeagle.com), Dec. 31, 2023 Reserve & Resource statement  
 3. Agnico Eagle website (agnicoeagle.com), 2009-2023 annual results reports.  
 4. Rupert Resources website (rupertresources.com), Oct. 24<sup>th</sup>, 2023 NI 43-101 Technical Report

# Outback: Next Generation Discovery



## 1 AARNIVALKEA - Drill Ready, Potential Cornerstone Discovery:

- +1.3km long gold zone tested <400m vertically, wide open for expansion
- Only 13,000 m drilled at Aarnivalkea with \$5 million spent since 2020 discovery - exploration advancement stopped by Covid-19 (S2 pivoted to Australia)
- Analogous geological setting to and ~16km north of Agnico's 9.0 Moz Kittilä Mine
- 3,000 m (8-10 hole) program targeting high-grade mineralization planned 2H24

## 2 JV PARTNERSHIPS WITH MAJORS - Palvanen and Sikavaara



- **Kinross JV** – Kinross spending ~C\$9M in exploration over 4 years for a 70% interest

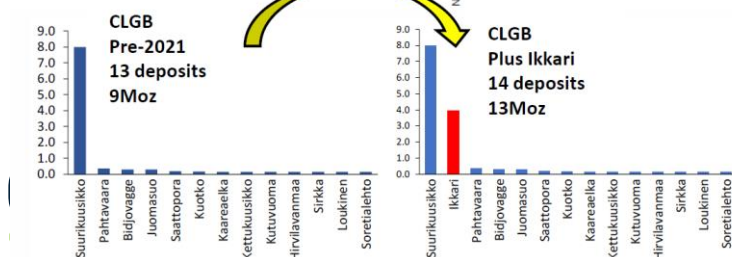
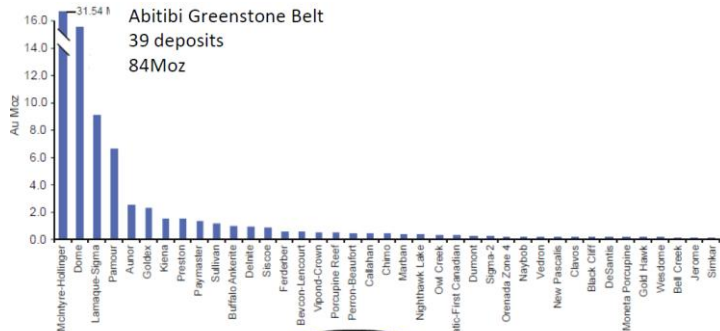
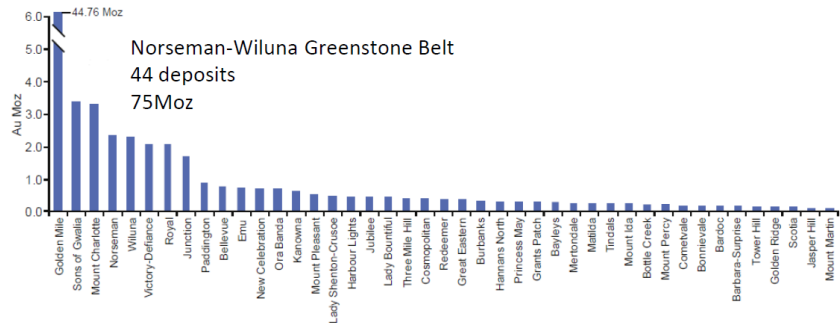
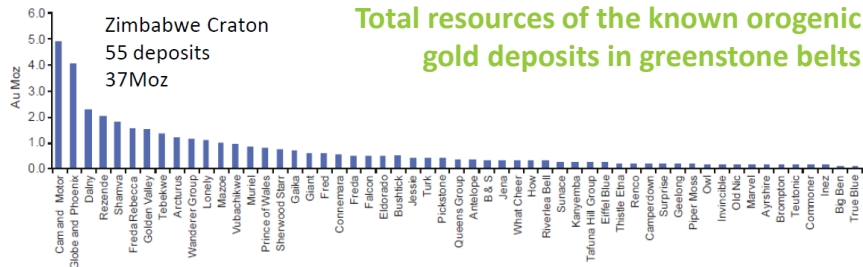


- **Rupert JV** – Rupert spending ~C\$5M in exploration over 6 years for a 70% interest

## 3 BLUE SKY UPSIDE – One of the Largest junior land package in the CLGB

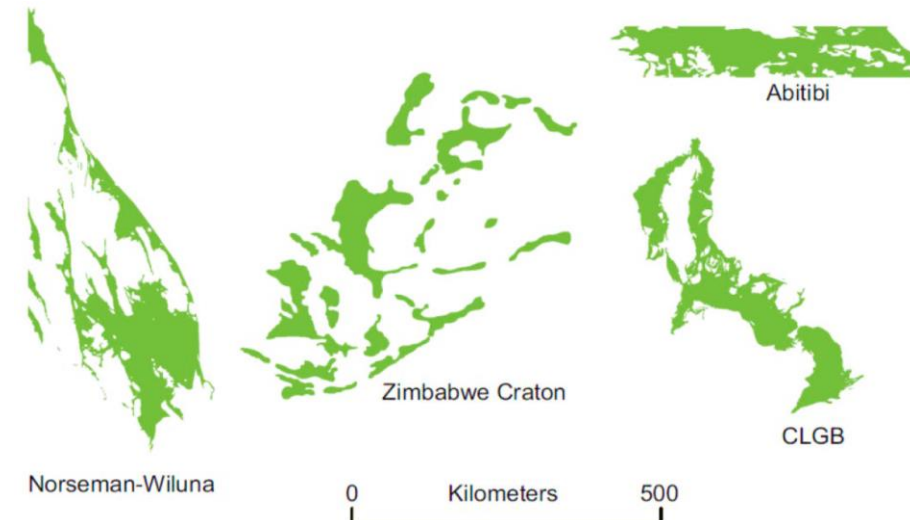
- Underexplored 35,456 hectares with HIGH discovery potential
- Rova – strong Au-As-Sb geochemical anomaly lacking drill testing
- Putaanperä – strong Au-As-Sb geochemical anomaly along the Sirkka shear

# Finland CLGB Gold Potential



Figures after Niiranen et al., (2015)

- Significant greenstone gold districts show a pattern of deposit size distribution
- The **CLGB (Central Lapland Greenstone Belt)** distribution is skewed – lacking 1 to 5 Moz deposits, due to:
  - Immature exploration – first gold discovery in 1984
  - State system
  - Limited outcrop due to widespread cover
- Increased exploration is leading to new discoveries in the CLGB:
  - Rupert Resources – 4Moz Ikkari
  - B2/Aurion – Kutuvuoma-Ikkari
  - S2 – Aarnivalkea



# Proposed Transaction

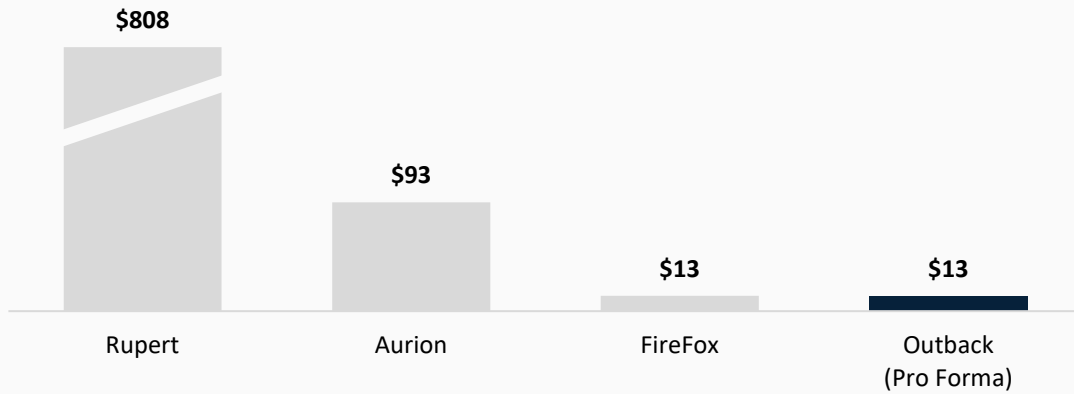


<b>Proposed Transaction</b>	<ul style="list-style-type: none"><li>• Outback Goldfields Corp. to acquire 100% S2's portfolio of projects located in the Central Lapland Greenstone Belt in Finland</li><li>• S2 will receive an option to earn-into Outback's projects located in the Greater Fosterville area of Victoria, Australia</li></ul>
<b>Cash + Share Consideration</b>	<ul style="list-style-type: none"><li>• S2 will receive consideration of C\$7 million for the Finnish Portfolio<ul style="list-style-type: none"><li>○ C\$1.5 million cash and C\$5.5 million in common shares of Outback</li></ul></li></ul>
<b>Concurrent Financing</b>	<ul style="list-style-type: none"><li>• Outback to raise a minimum of C\$5m in equity financing by way of private placement</li><li>• Completion of the Proposed Transaction is subject to completion of the Financing</li></ul>
<b>Financing Terms</b>	<ul style="list-style-type: none"><li>• Outback to issue a minimum of 125,000,000 subscription receipts at a price of \$0.04/receipt for minimum gross proceeds of \$5,000,000</li><li>• Subscription receipts will convert into one Unit - each Unit is one common share and one common share purchase warrant (3-year term at \$0.06)</li><li>• Planned share consolidation of outstanding common shares pursuant to which it will issue one post consolidation share for each ten pre-consolidation shares (12,500,000 units @ \$0.40/unit with \$0.60 warrant)</li></ul>
<b>Ownership</b>	<ul style="list-style-type: none"><li>• On completion of the Proposed Transaction, S2 will own ~35-45% of the issued and outstanding common shares of Outback</li></ul>
<b>Proposed Timing</b>	<ul style="list-style-type: none"><li>• Anticipated to occur approximately 60 days from the date of execution of the Definitive Agreement (second quarter of 2024)</li></ul>

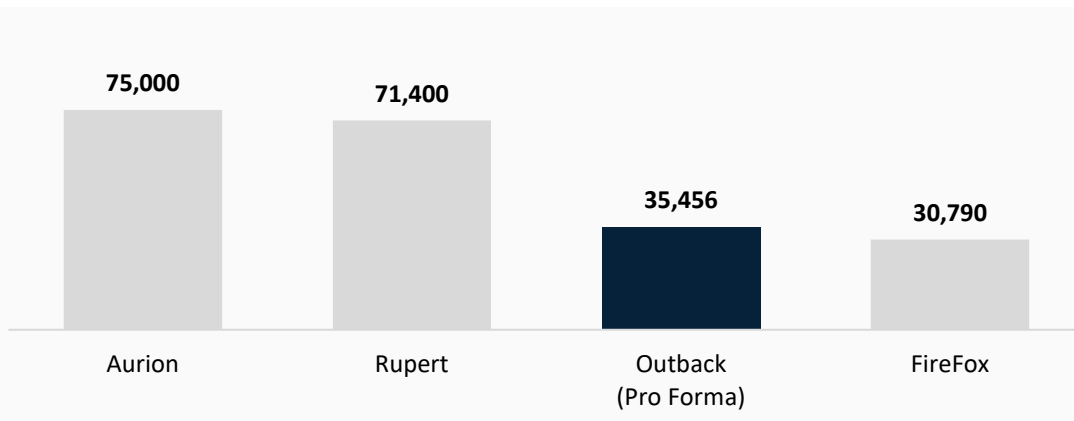
# Outback Positioned for Value Creation



## Market Capitalization (C\$m)<sup>1</sup>



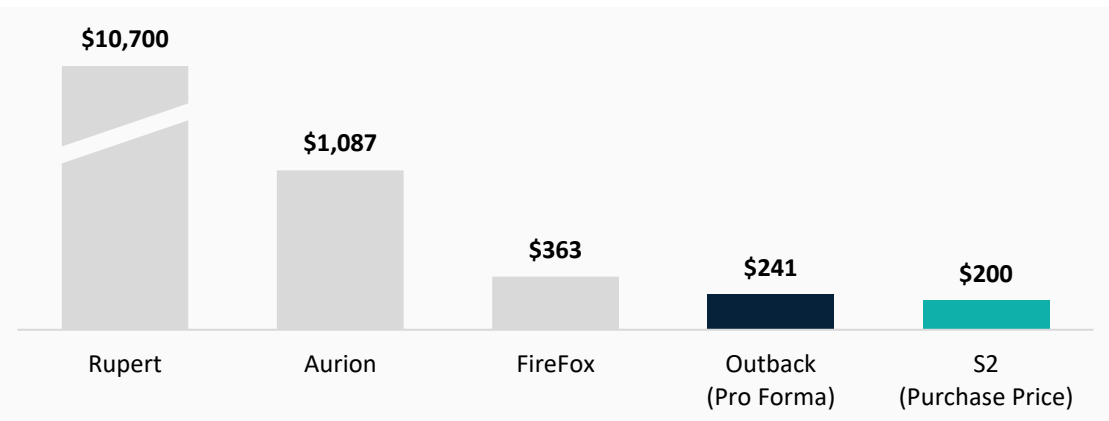
## CLGB Land Holdings (ha)



## Outback Capital Structure (Pro Forma)<sup>1</sup>

Shares Outstanding	32.1 million
Market Capitalization (C\$0.40)	C\$12.8 million
Options Outstanding (C\$1.10 – C\$3.00)	58,500
Warrants Outstanding (C\$0.60)	12,500,000
Fully Diluted	44.6 million
Cash on Hand	~C\$3.2 million
Pro Forma Ownership	S2 (43%) / New Equity (39%) / Existing (18%)

## Valuation (EV/hectare)<sup>1</sup>







# Paana Project Discovery

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Technical Overview

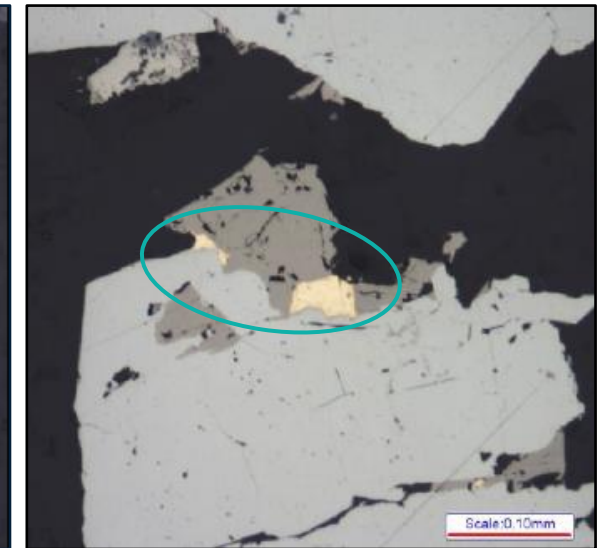


## High-Grade Gold

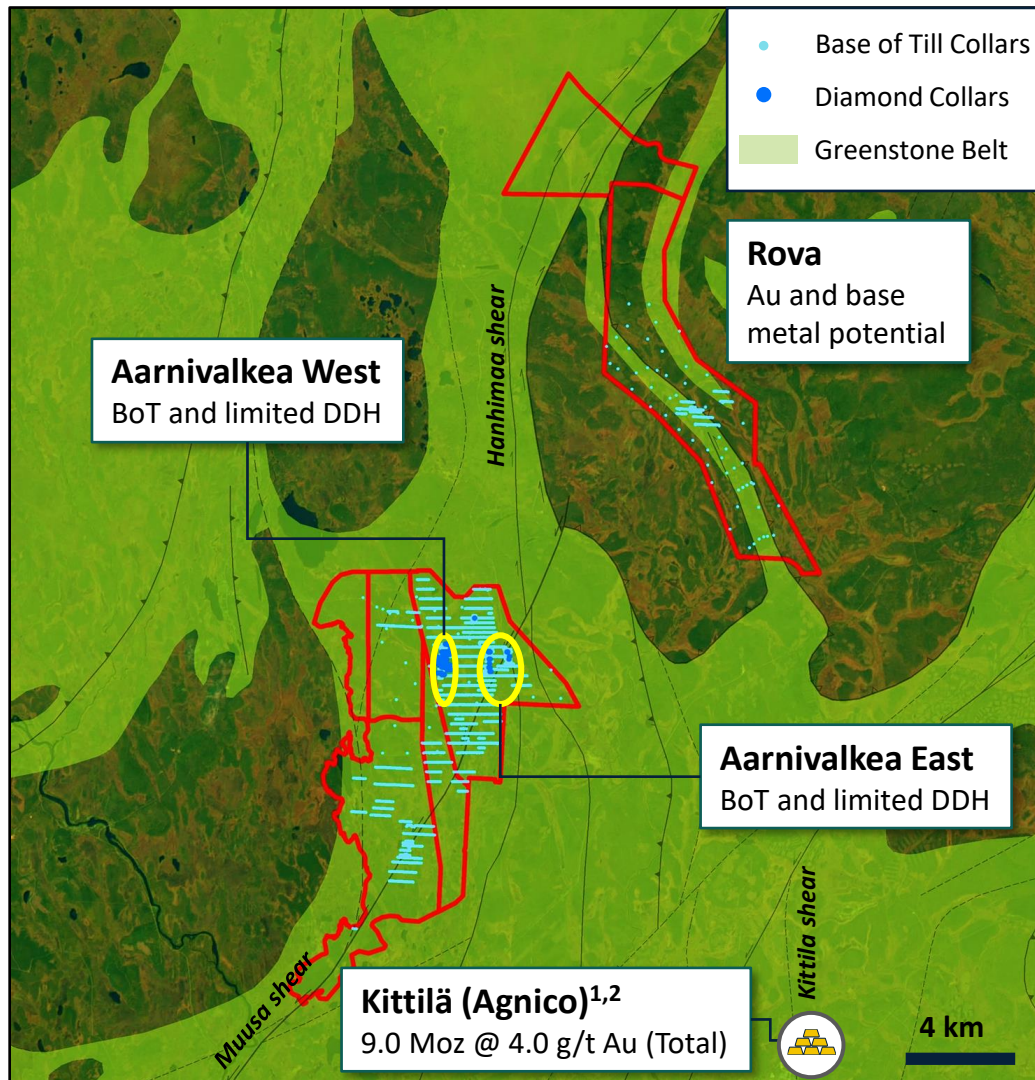
4.0m @ 18.14 g/t Au<sup>1</sup> (FAVD62) hosted in sheared and deformed quartz-carbonate veins with strong As-Ag-Bi-Sb-W geochemical association.

## Abundant Free Gold

Preliminary petrography highlights abundant free-gold grains associated with pyrite, pyrrhotite and/or arsenopyrite.

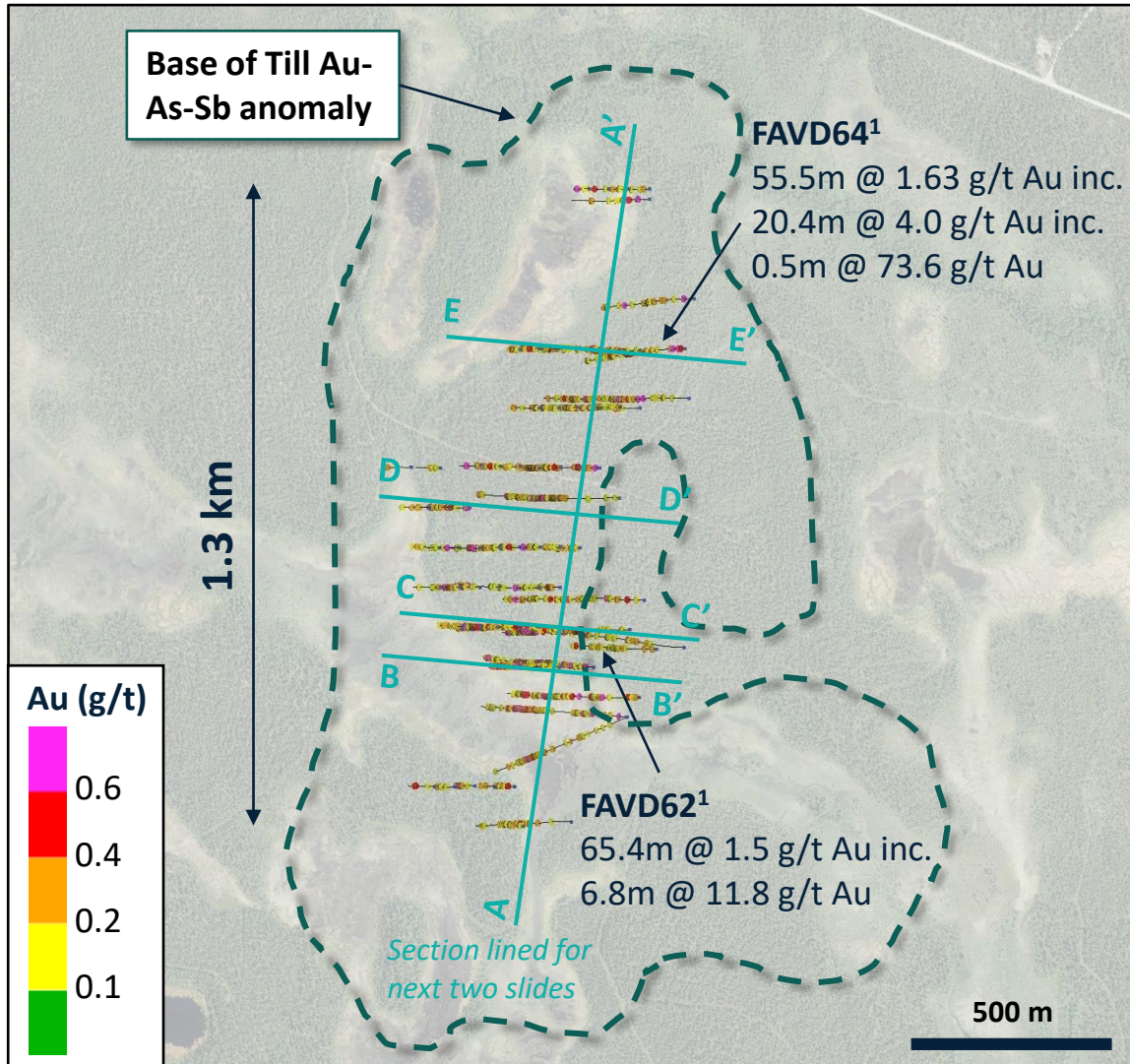


# Paana & Northern Licences



- **Prospective Structural Setting:** Project covers extensions of regional shear zones considered highly prospective for orogenic gold mineralization with many geological similarities to the 9.0 Moz Kittilä deposit<sup>1,2</sup> (24 km southeast).
- **Discovery:** Aarnivalkea West discovery through a systematic approach of shallow drilling across surface geochemical anomaly, however, hole FAVD62 (6.8m @ 11.8 g/t Au<sup>1</sup>) demonstrated depth potential and scale.
- **Exploration framework in place:** S2 spent over \$12.5 million on systematic exploration across its Finnish project portfolio, over half spent on the Paana group of tenements.
- **Target Rich:** Northern tenement package includes Aarnivalkea East discovery as well as the high-prospective Rova target.
- **Work paused during peak discovery momentum:** Follow-up drilling was halted at the onset of the COVID pandemic. Subsequent, potentially high-impact programs were reduced.

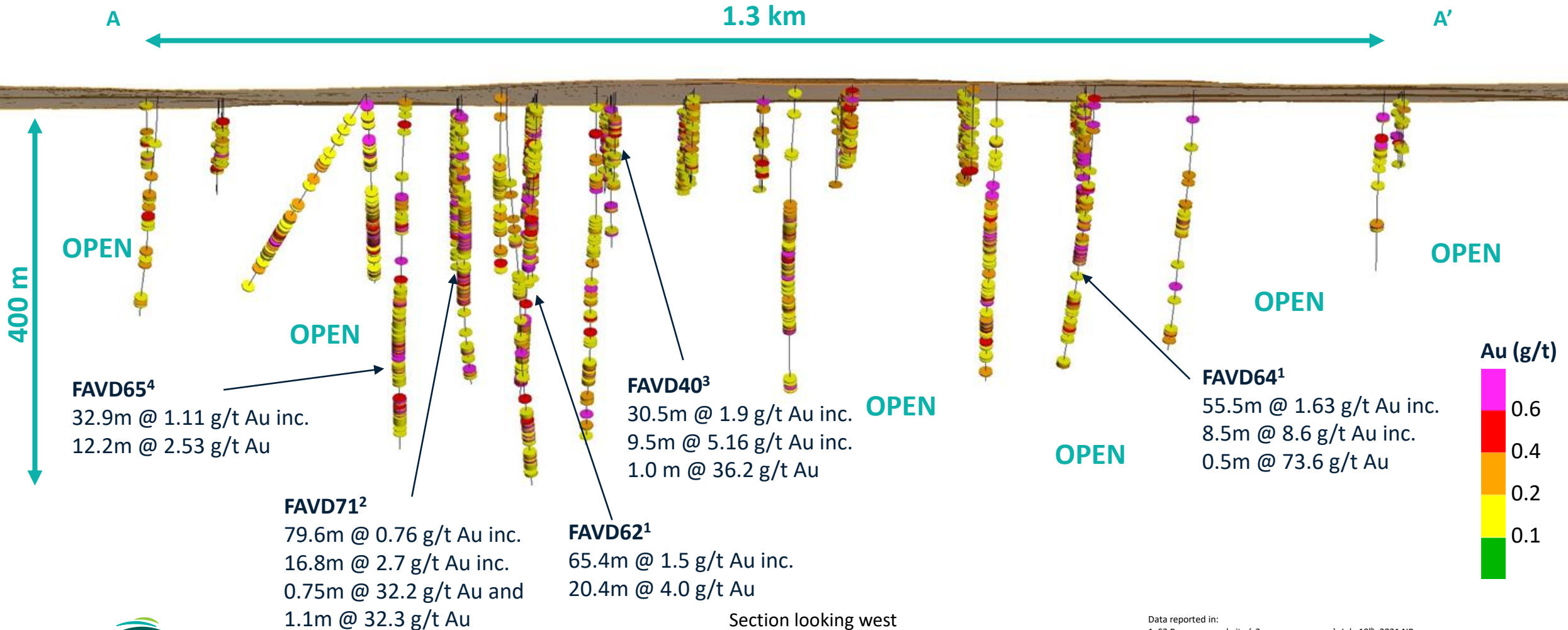
# Paana Project | Aarnivalkea



- **Greenfields discovery:** Regional ionic leach soil geochemistry followed by base of till drilling led to the definition of a 1.3 km north-trending corridor of deformed and altered greenstones with associated broad zones of gold mineralization
- **Sparsе drilling:** Only 13,000 m of core drilling in 88 holes where only 12 holes (4,700m) were drilled deeper than 300 m. Significant potential of high-grade zones exist at depth.
- **Diamond drilling to date:** Has defined a significant shear zone with intense hydrothermal alteration with local high-grade gold mineralization:
  - 65.4m @ 1.5 g/t Au including 6.8m @ 11.8 g/t Au (FAVD62)<sup>1</sup>
  - 55.5m @ 1.6 g/t Au including 20.4m @ 4.0 g/t Au (FAVD64)<sup>1</sup>
  - 79.6m @ 0.76 g/t Au including 16.8m @ 2.7 g/t Au (FAVD71)<sup>2</sup>
  - 30.5m @ 1.9 g/t Au including 9.5m @ 5.2 g/t Au (FAVD40)<sup>3</sup>
- **Mineralization remains open:** Downtip and along strike
- Aarnivalkea West has the **potential to be a significant greenstone-hosted orogenic gold system**

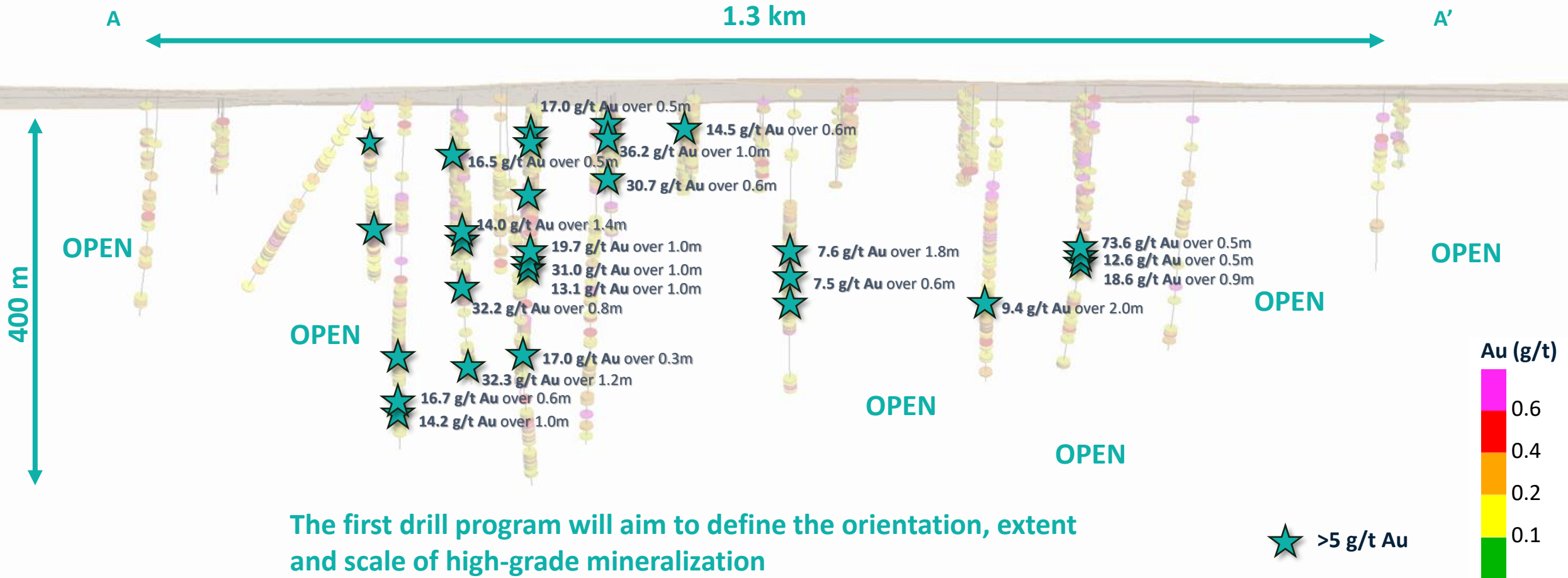
# Paana Project | Aarnivalkea

North-south section through Aarnivalkea West showing widely spaced deeper drill holes with select assay highlights. Future drill programs will target high-grade controls and strike extensions.



# Paana Project | Aarnivalkea

Broad zones of disseminated bulk tonnage mineralization are punctuated with high-grade gold-bearing veins. The distribution of high-grade mineralization is not constrained.



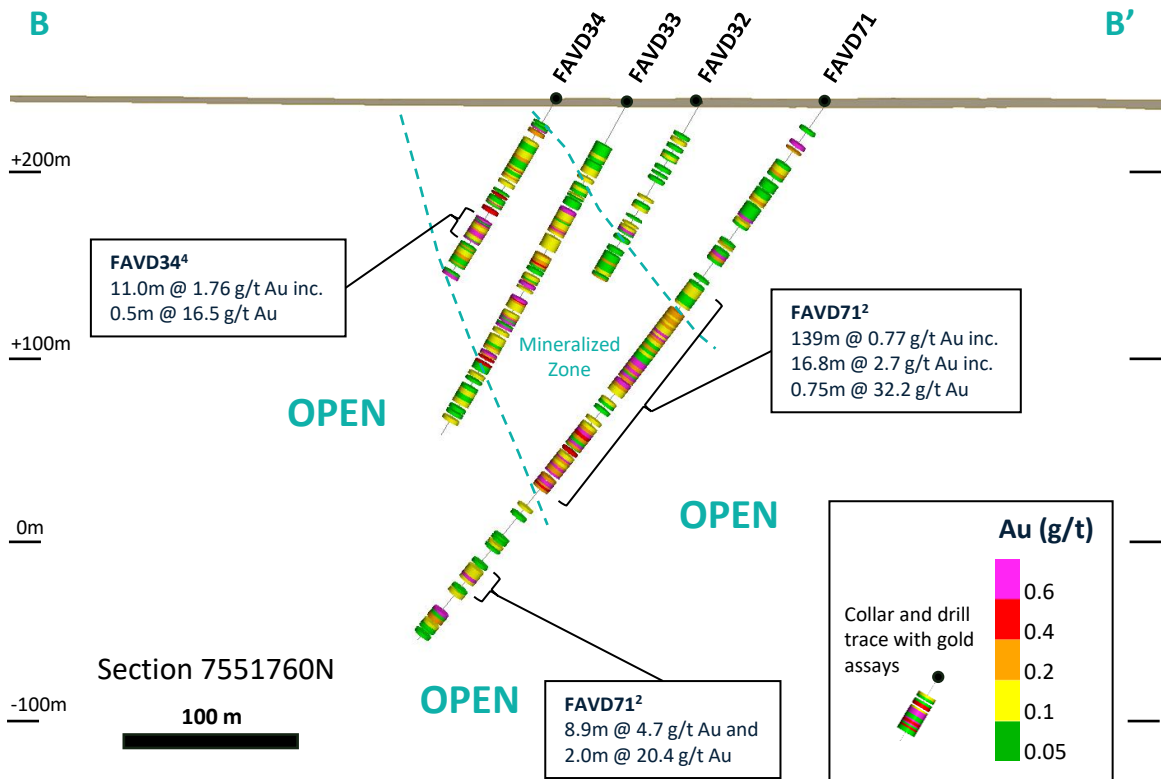
The first drill program will aim to define the orientation, extent and scale of high-grade mineralization

Section looking west

Data reported in:  
 1. S2 Resources website (s2resources.com.au), July 19<sup>th</sup>, 2021 NR  
 2. S2 Resources website (s2resources.com.au) Oct. 11<sup>th</sup>, 2021 NR  
 3. S2 Resources website (s2resources.com.au) Sept. 26<sup>th</sup>, 2019 NR  
 4. S2 Resources website (s2resources.com.au) Aug. 9<sup>th</sup>, 2021 NR

# Paana Project | Aarnivalkea

East-west sections spaced through Aarnivalkea West demonstrate scale-potential, areas that remain open, and the presence of parallel, east-dipping mineralized shear zones. Future drill programs will target high-grade controls and dip extensions.

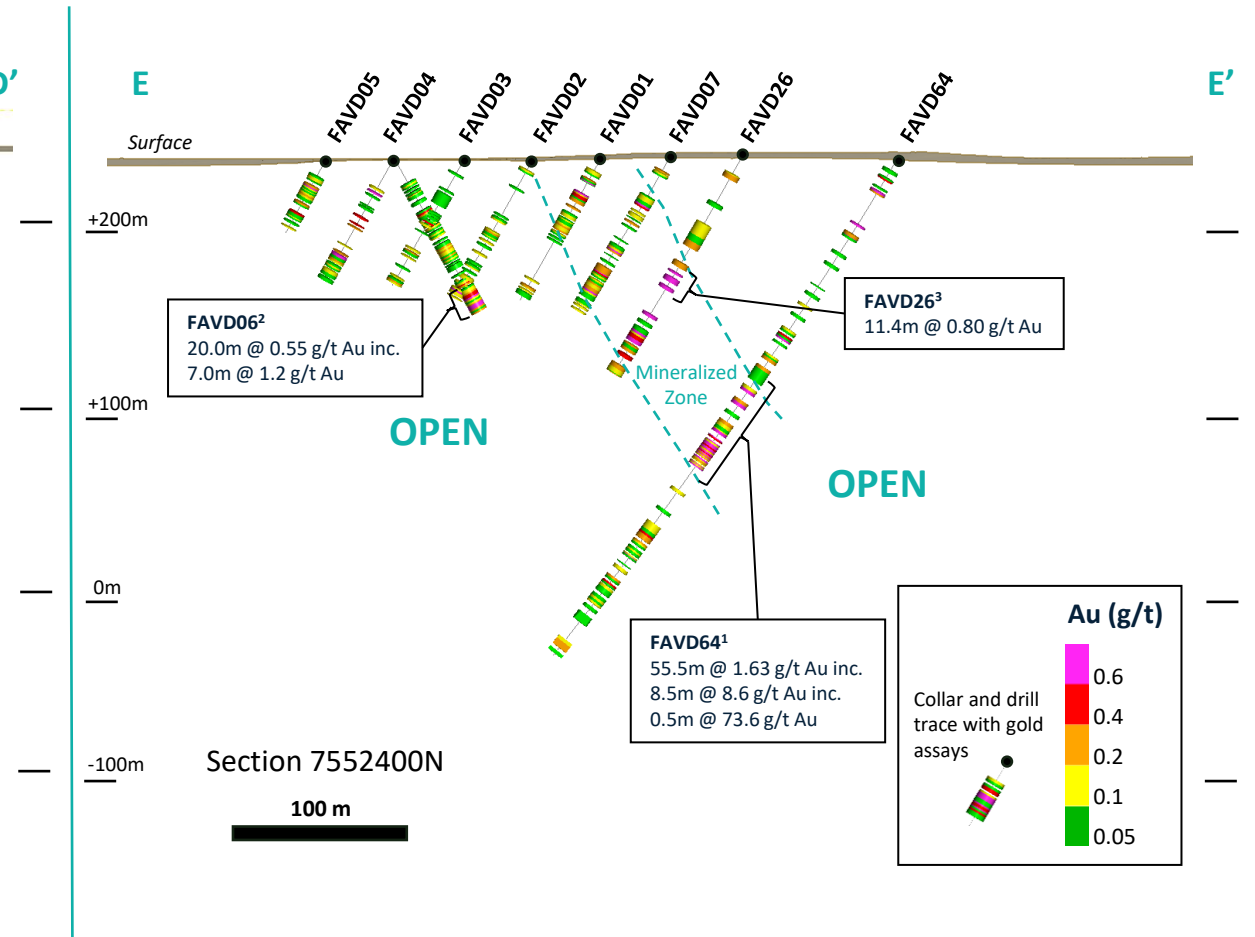
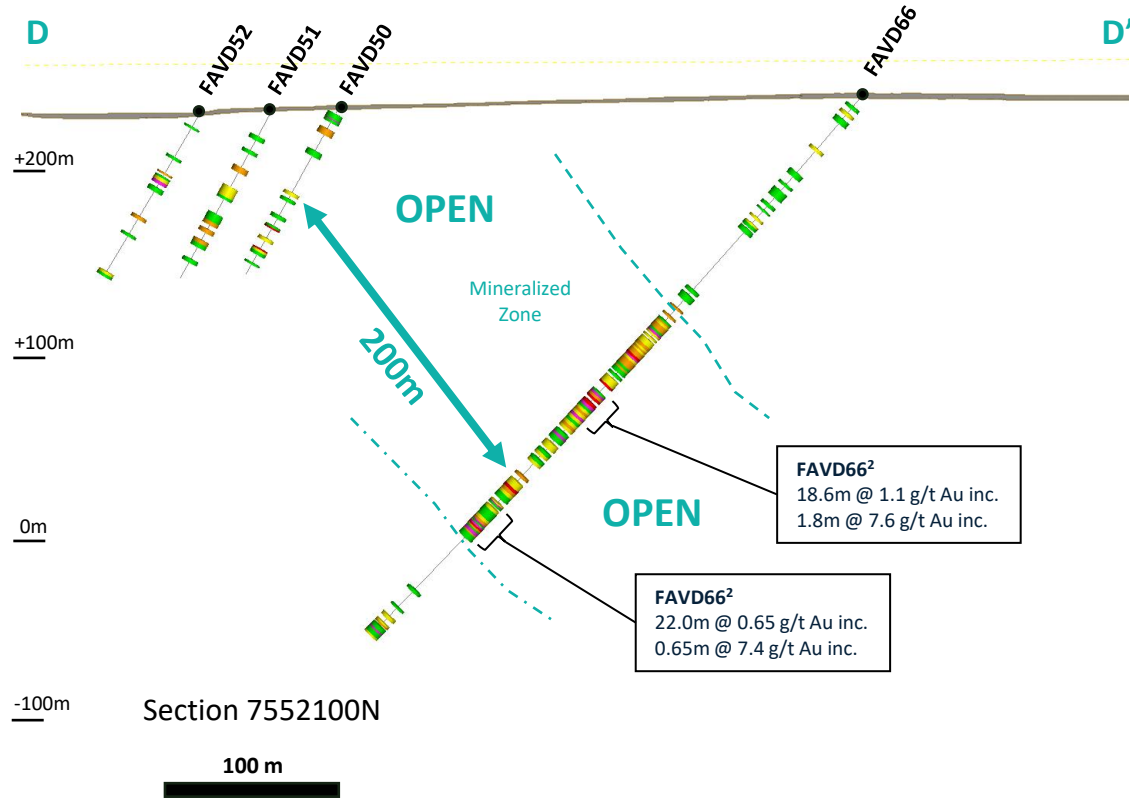


Sections looking north

Data reported in:  
 1. S2 Resources website (s2resources.com.au), July 19<sup>th</sup>, 2021 NR  
 2. S2 Resources website (s2resources.com.au) Oct. 11<sup>th</sup>, 2021 NR  
 3. S2 Resources website (s2resources.com.au) Aug. 5<sup>th</sup>, 2019 NR  
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# Paana Project | Aarnivalkea

East-west sections spaced through Aarnivalkea West demonstrate scale-potential, areas that remain open, and the presence of parallel, east-dipping mineralized shear zones. Future drill programs will target high-grade controls and dip extensions.

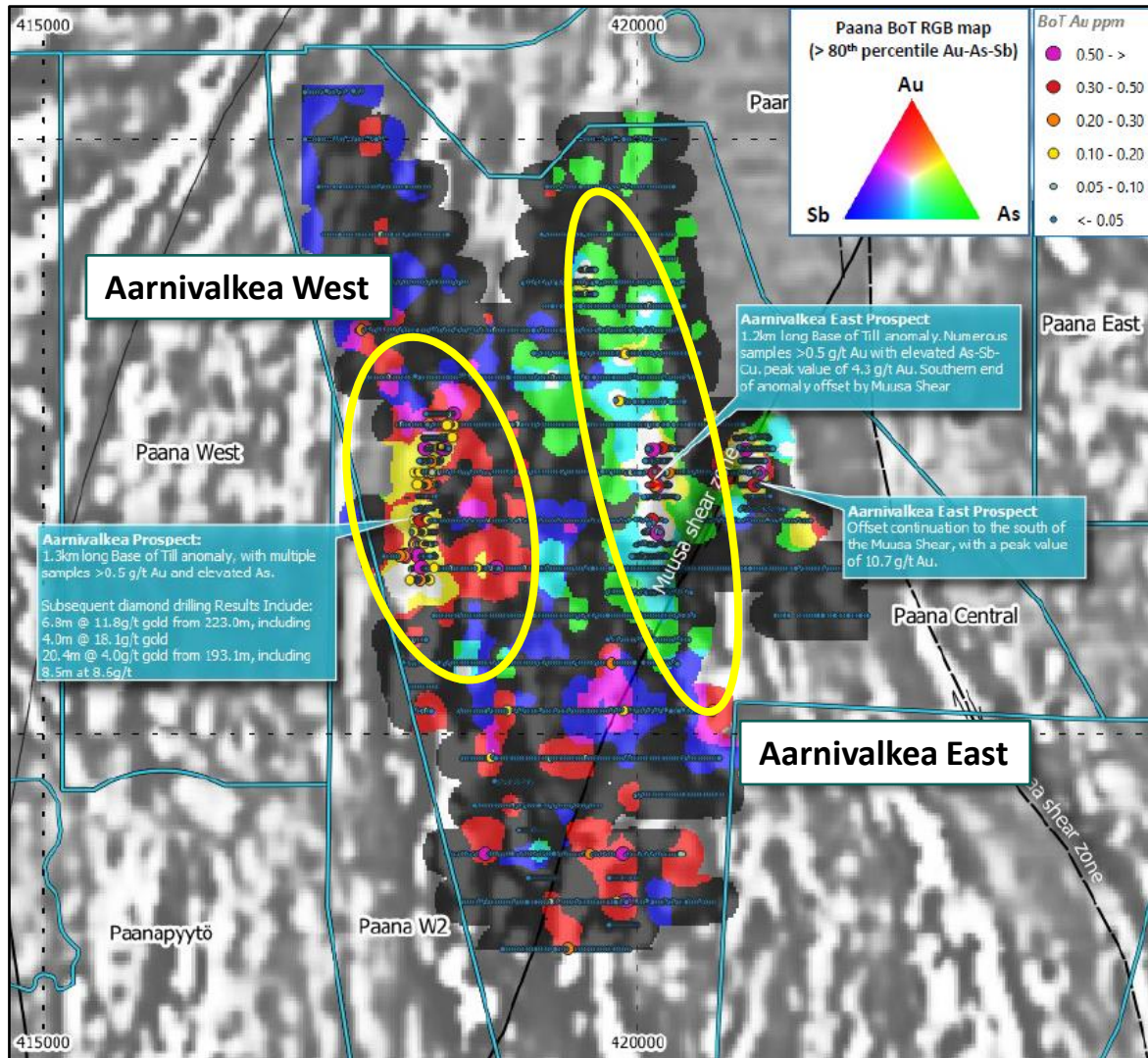


Sections looking north

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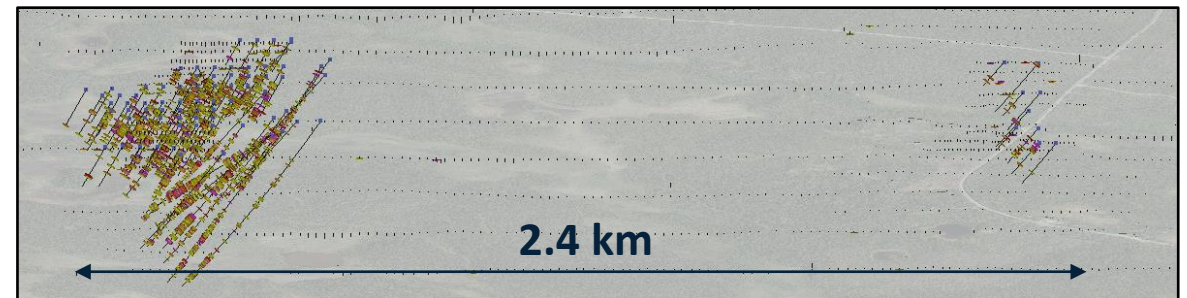
# Paana Project | Aarnivalkea East



- **Target Generation:** Base of till drilling defined numerous anomalous trends and discrete anomalies that have been followed-up with some diamond drilling.
- **Aarnivalkea East:** 1.2 km long base of till anomaly with numerous samples >0.5 g/t Au (peak 10.7 g/t Au) with elevated As-Sb-Cu. Only tested by 13 shallow drill holes so far with anomalous results (3.7 at 0.9 g/t Au<sup>1</sup>), further deeper diamond drilling warranted
- **Base of Till Drilling:** Variable till coverage so many holes didn't reach bedrock - further ToB work is required.

**Aarnivalkea West**

**Aarnivalkea East**



# Paana Project | Next Steps



## Phase 1 Exploration

### Geoscience (~\$50k)

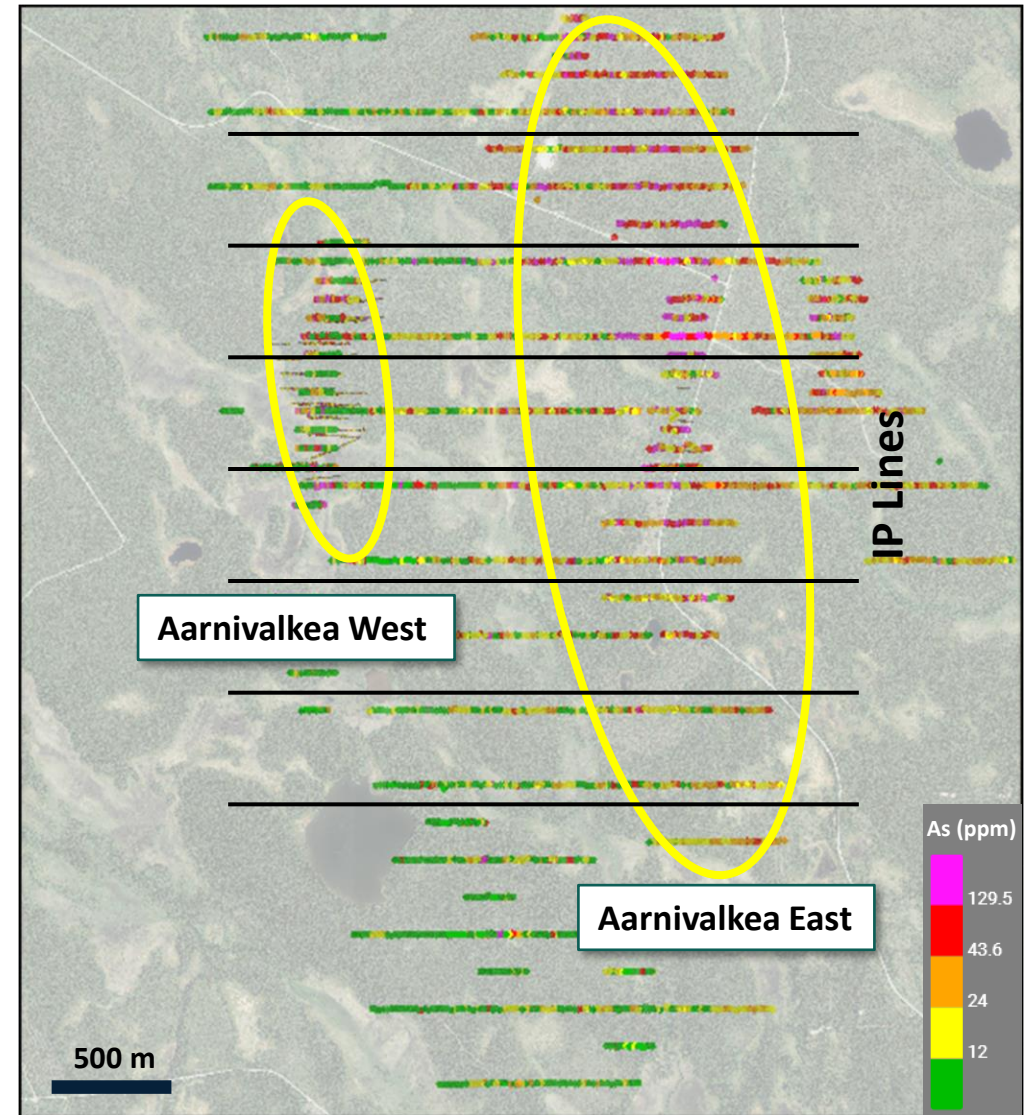
- Drill core relog to build a stronger geological understanding to inform the next phase of drilling and subsequent modelling.
- Further targeting across the Paana project integrating new airborne geophysics to refine areas for new and infill TOB drilling (Phase 2).

### Geophysics (~\$250k)

- IP geophysics to investigate the scale of the broad pyrite alteration footprint surrounding Aarnivalkea West and extended survey grid to Aarnivalkea East (20-line km). High resolution drone magnetics on Paana, Rova and Putaanperä to better define structural trends.

### Drilling (~\$2.0m)

- Targeting high-grade controls and extensions (down-dip and along-strike) at **Aarnivalkea West** (6 to 8 holes for 3,000 to 3,500 m)
- Shallow drilling targeting near-surface mineralization at the broad 3.6 km long **Aarnivalkea East** geochemical anomaly (10 to 15 holes for 1,000 to 1,500 m)





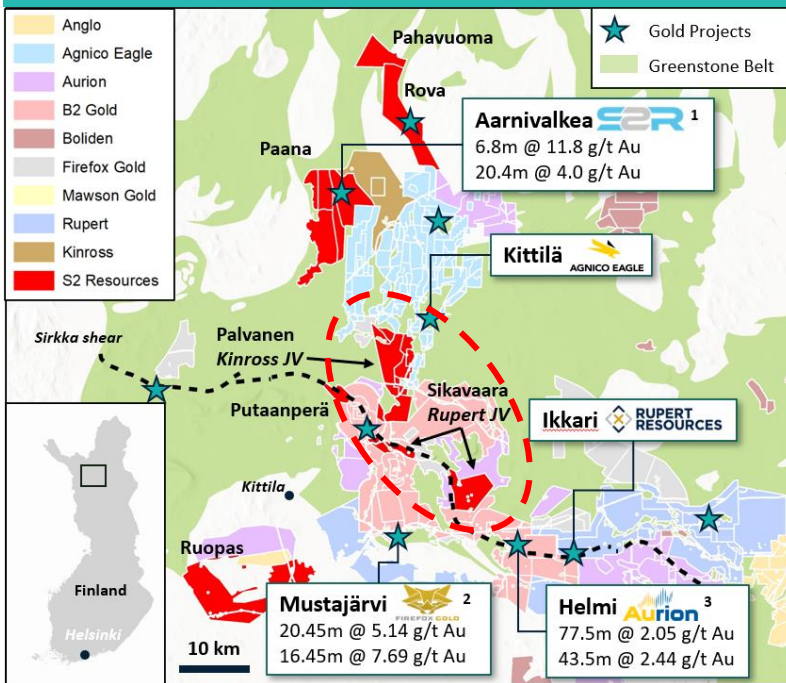
# JV's and Blue Sky Upside

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Technical Overview

# Earn In Projects



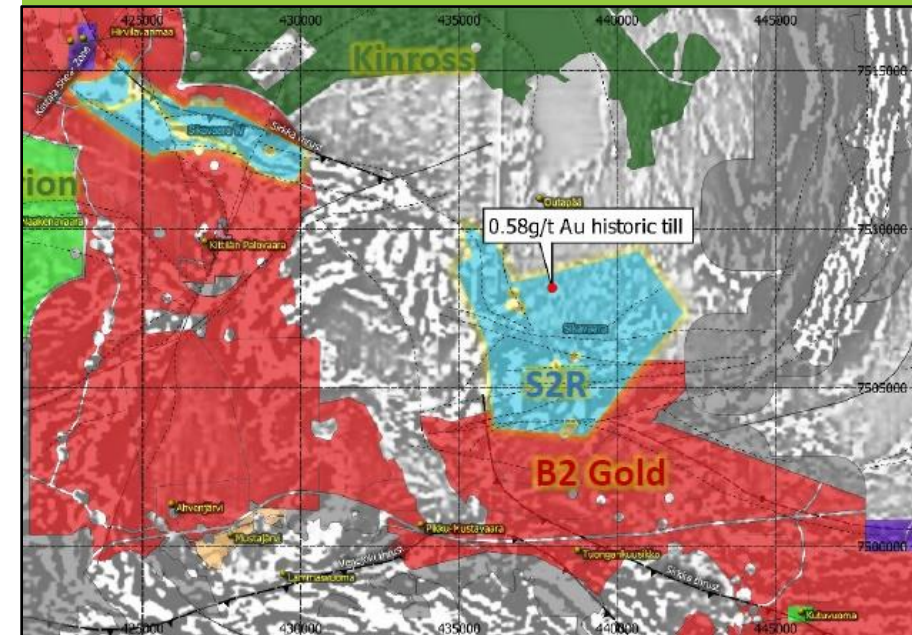
Significant exploration expenditures by Kinross and Rupert should yield continued news-flow and project advancement



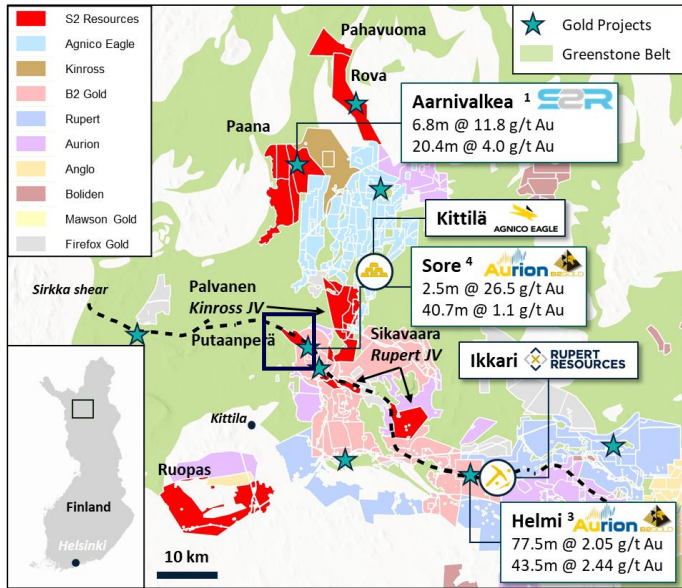
Kinross JV - Approximately \$9 (CAD) Million JV exploration spend over 4 years for 70% interest



Rupert JV - Approximately \$5 (CAD) Million JV exploration spend over 6 years for 70% interest

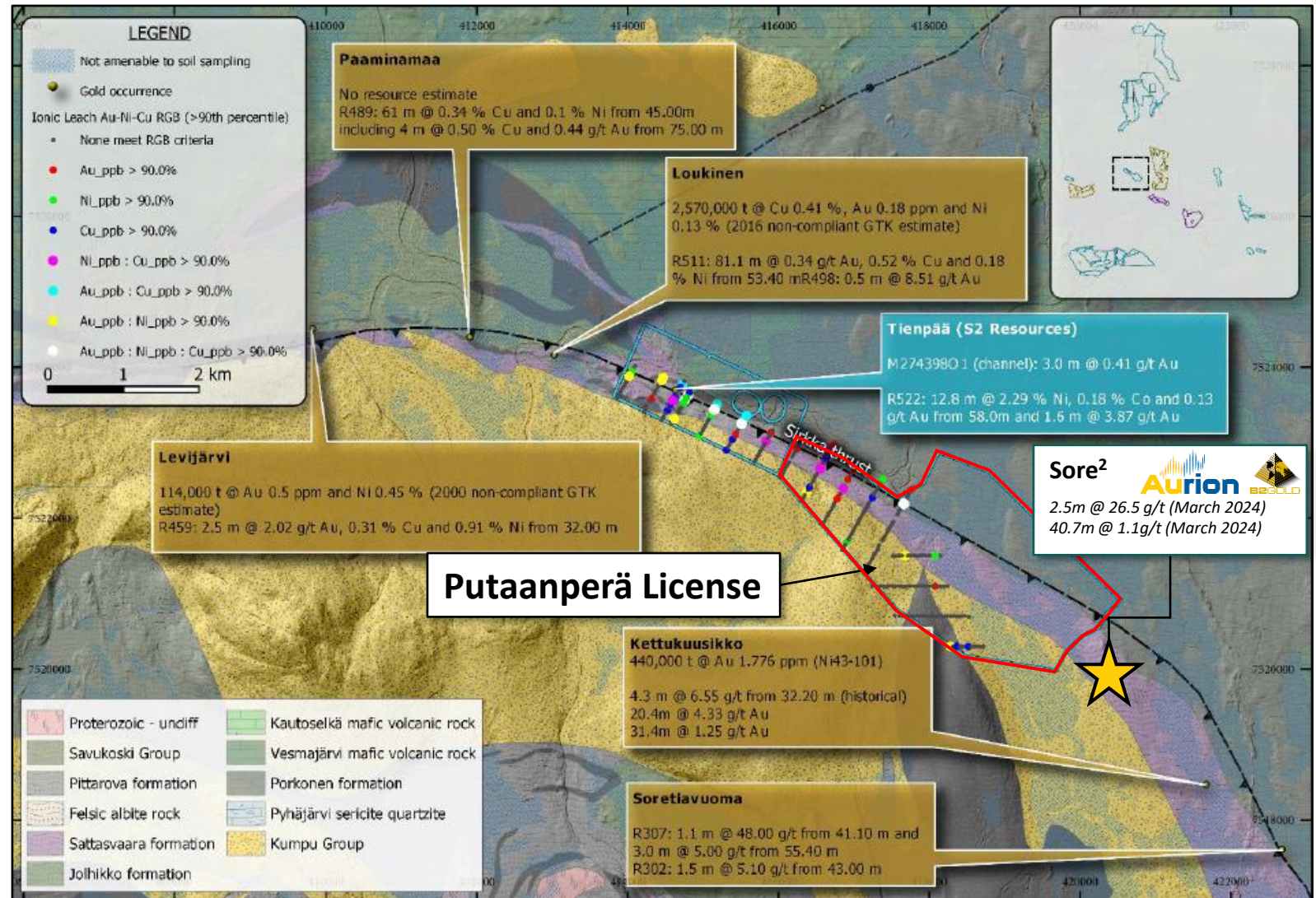


# Putaanperä Project



Situated along 7.3km of the Sirkka shear that also hosts the Ikkari discovery 45km to the SE along strike equivalent units as well as <1km from Aurion/B2 Gold's new Sore greenfield discovery

Ionic leach sampling defined 3.6km trend of anomalous Au-As-Ag-Cu<sup>1</sup>





# Conclusion



# Key Success Factors

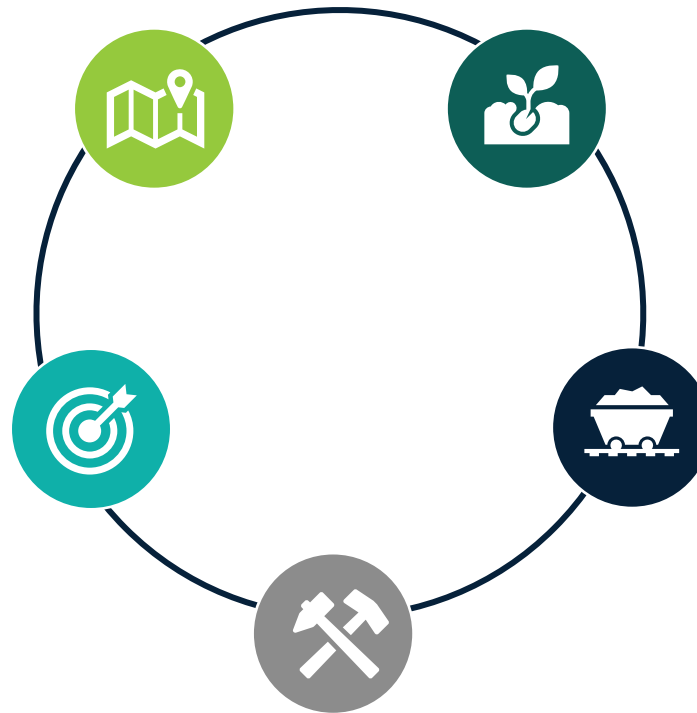


## Emerging Tier 1 Jurisdiction

Finland is a top ranked jurisdiction host to very prospective yet underexplored geology, has a clear regulatory framework and has seen inflow of majors

## Outback Teed Up for Resource Delineation at Aarnivalkea

Key exploration project with +1.3km gold zone with high potential, all holes drilled to <400m depth = walk-up drill targets



## Tier 1 Discovery Potential

Major greenstone belts (Abitibi, Norseman, Zimbabwe) host +200 moz Au and +300 years of continual exploration combined versus CLGB at < 15 moz Au and < 15 years of exploration

## Canadian Major and Senior Mining Company Presence

Agnico Eagle, Kinross and B2Gold actively exploring

## Canadian Junior Mining Companies Leading the Exploration Frontier

Aurion and Rupert boast a combined ~C\$800mm market capitalization

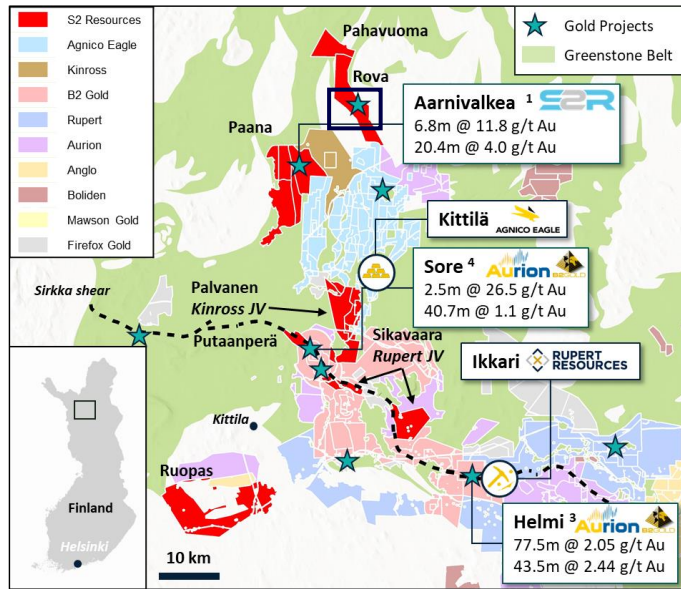


# Appendix





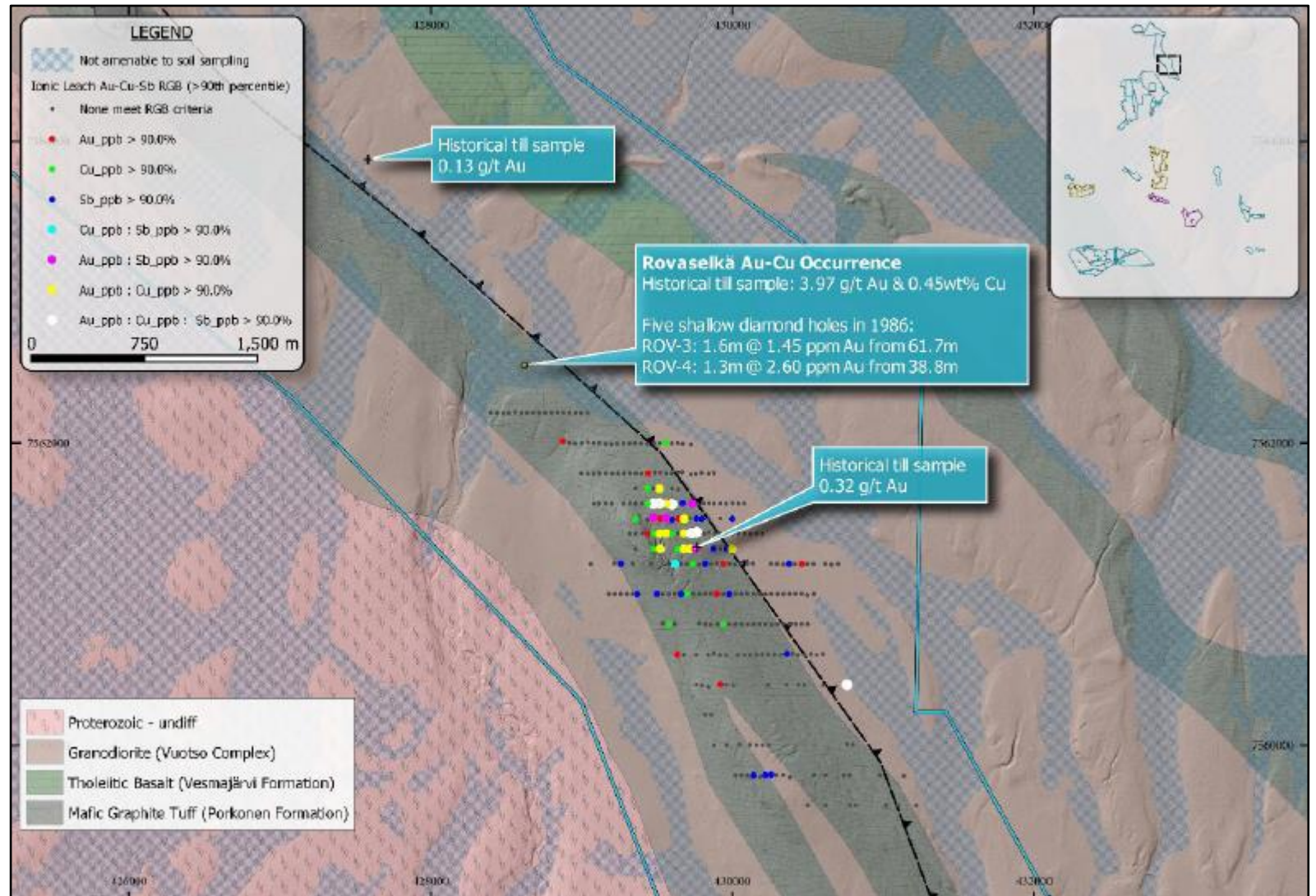
# Rova Project



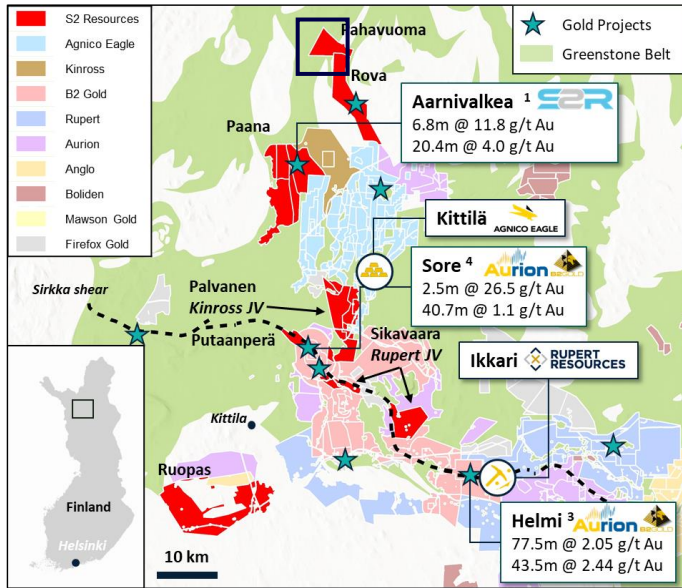
17 km trend of greenstone-granite contact with 4 by 3 km Au anomaly with samples up to 3.97 g/t Au and 0.5% Cu

Base of till drilling on 500-1000m spaced lines

Strong coincident Au-Cu-Sb-As-Ag anomaly<sup>1</sup>, 1.3 km south of historical prospect – not diamond drill tested



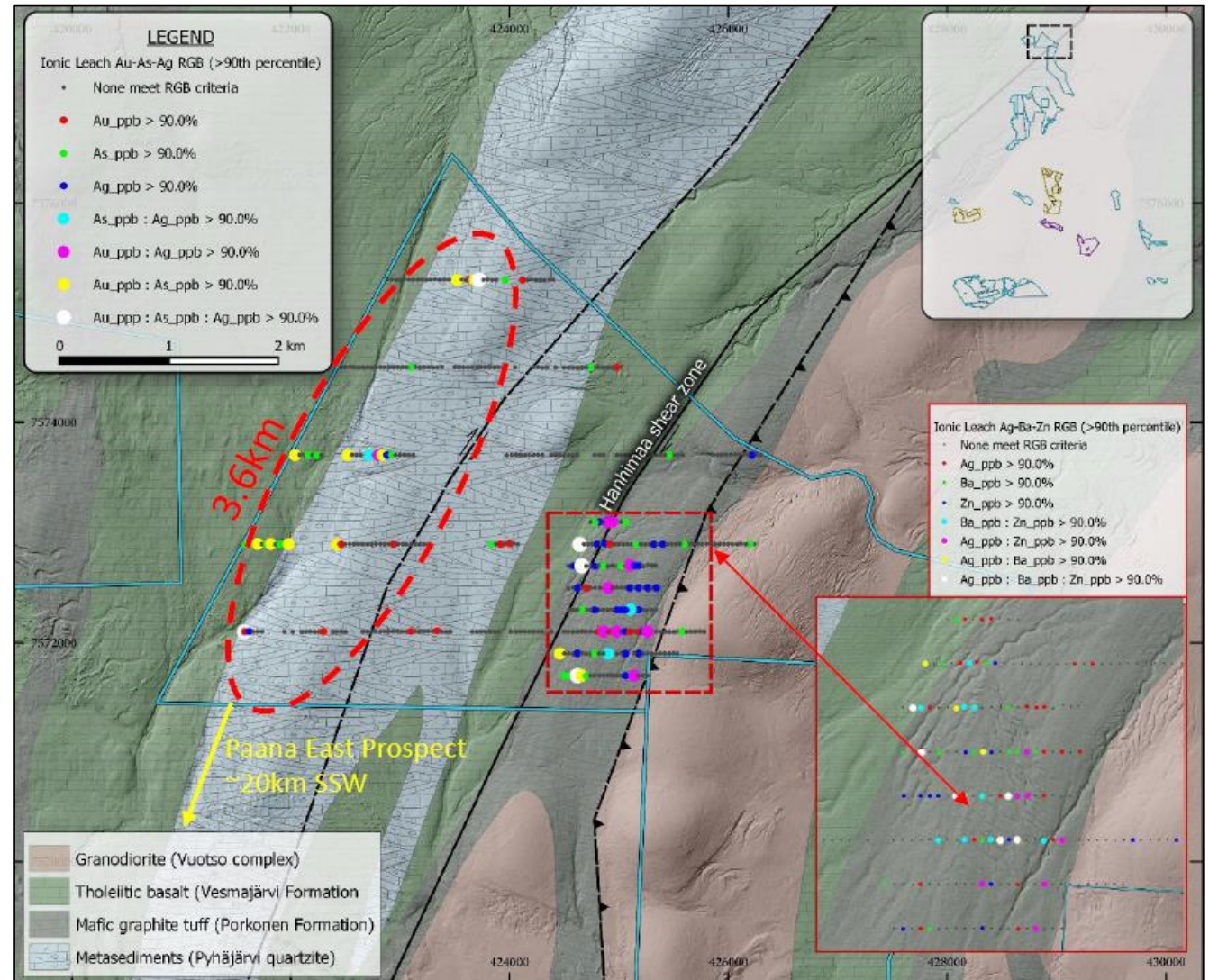
# Pahasvuoma Project



Approximately 5km north and along strike from Aarnivalkea situated on the same mafic-sediment contact with no documented historic exploration

S2 defined a 3.6 km trend of anomalous Au-As-Ag<sup>1</sup> in 800m spaced ionic leach sampling.

S2 defined a strong Zn-Au-Ag-Ba<sup>1</sup> anomaly spatially associated with similar stratigraphy of Kittilä (mafic tuffs)



# Board, Management & Advisors



**CRAIG PARRY** CHAIRMAN

Geologist, an experienced executive, and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Over fifteen years of mineral exploration experience in gold, petroleum, diamonds, iron ore, copper, coal and uranium. Mr. Parry holds an Honours Degree in Applied Geology from the University of New South Wales. Mr. Parry is also the Chairman Vizsla Silver, Vizsla Copper and Goldbull Resources and is a director of Skeena Resources.



**OTA HALLY** CFO & DIRECTOR

Chartered Professional Accountant and a Chartered Financial Analyst with broad experience in executive level financial management positions across multiple industries. Formerly with Yamana Gold, Endeavour Mining and Pan American Silver.



**LOUIS ARCHAMBEAULT** DIRECTOR

Engineer by profession, B.Eng in Mining and Mineral Engineering and an M.Eng in Mineral Economics and Artificial Intelligence, both from McGill University. Currently VP Corporate Development at Orezone and formerly with Goldcorp and CIBC.



**ERIC ZAUNSCHERB** DIRECTOR

Eric Zaunscherb is a Canadian geologist with over thirty years of experience as a mining analyst. He has enjoyed working in Toronto, Vancouver, and London, learning best practices in capital markets and seeing hundreds of exploration, development and mining projects globally.



**CHRIS DONALDSON** CEO & DIRECTOR

Experienced executive with 25 years focus on capital markets, government and community relationships. Executive Chairman of TinOne Resources and CEO of Vizsla Copper Corp. Formerly director of Corporate Development with Western Copper and Gold (TSX and NYSE American listed company).



**DR. CHRISTOPHER LESLIE** SENIOR TECHNICAL ADVISOR

Christopher Leslie, Ph.D., P.Geo., is an economic geologist with over 15 years of experience in mineral exploration primarily focused on the discovery and advancement of gold deposits. In 2009, he was an integral member of the discovery team at the Blackwater Gold project in central BC where he supervised the exploration and initial resource delineation drill programs that lead to the most recent mineral reserve estimate of 11.7 Moz Au. Mr. Leslie has a Ph.D. in economic geology from CODES, University of Tasmania, an M.Sc. in geological sciences from the University of British Columbia and a B.Sc. in geological sciences from the University of Alberta. Mr. Leslie is a registered Professional Geoscientist with EGBC.



**GEORGE SALAMIS** STRATEGIC ADVISOR TO OUTBACK

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**LIZ MONGER** MARKETING & IR

Liz has over 25 years of investor relations, communications and compliance experience in the mining space. Liz has a proven track record of bringing innovative ideas to the table and building strong relationships within the investment community to strategically position companies with institutional and retail investors, analysts, newsletter writers and stakeholders.

# Disclaimer



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# Thank You

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