

**NOTE: THIS DOCUMENT CONTAINS FORWARD LOOKING STATEMENTS AND IS INTENDED TO BE READ IN CONJUNCTION WITH THE CORPORATE PRESENTATION, WHICH INCLUDES NOTES AND DISCLAIMERS.**

**THE OPPORTUNITY**

- Outback “OZ” is acquiring a package of exploration assets, including one of the best 100% owned greenfield gold discoveries in the **Central Lapland region of Finland** as well as two JV’s – with Rupert Resources and Kinross Gold
- Attractive and **early entry point into the next globally significant greenstone belt** with many similarities to the Abitibi 100+ years ago - the Central Lapland Greenstone Belt has only been considered highly-prospective for gold since the mid-1990s and gold focused exploration didn't really kick off until the mid-2010s
- Increased exploration across previously under-explored areas over the last ten years has resulted in **many significant discoveries** that have seen rapid advancement as demonstrated by Rupert at **Ikkari**, which went from a discovery hole in mid-2020 to a 4 Moz resource by late 2021
- District is anchored by **Agnico Eagle’s Kittilä Mine** (9.0 Moz @ 4 g/t Au), Europe’s largest gold producer, and hosts a high concentration of other major and senior mining companies
- The number of majors in the district is contrasted by the very few junior mining companies and OZ/S2’s assets stand-out, hosting **a significant discovery on a highly-prospective district-scale shear zone**
- OZ/S2’s Aarni West discovery on the Paana project advanced from a geochemical anomaly to the discovery hole over a few short exploration programs (2018 to 2020) before being stalled because of COVID
- **Walk up drill targets** are already defined at Paana and the company is primed for additional discoveries across other projects that contain numerous targets in prospective geology

**WHY THE CENTRAL LAPLAND GREENSTONE BELT (“CLGB”)?**

**PROVEN** greenstone orogenic gold belt with multi-million oz deposits

**FERTILE** rocks that can generate big discoveries

**UNDEREXPLORED** emerging gold district with first major gold discovery only made in 1997; in contrast, the Abitibi has been explored for over 100 years. Significant recent discoveries across the CLGB

**DOMINANT** land position owned by OZ/S2 on the north-south trending Kittilä and parallel Muusa shears as well as multiple tenements along the highly prospective, east-west trending Sirkka shear

**PROVEN PROCESS  
OF DISCOVERY**

Airborne mag showed potential big structural trends



Soil geochemical surveys identified strong coincident gold +  
patfinder element (As + Sb) anomalies



Base of till drilling confirmed relatively in-situ geochemical  
anomalies.



Follow-up shallow (>100m) reconnaissance diamond drilling  
demonstrated structurally controlled gold mineralization



Deeper drilling showed east dipping shear zones and areas  
for expansion

NEXT STEPS:

**More Drilling!**

**FLAGSHIP:  
PAANA PROJECT  
(Aarni West & Aarni  
East Discoveries)**

- Aarni West on the Paana project is an underappreciated **discovery** that was made in 2020 - follow-up drilling was halted due to COVID
- Because of this, Paana hosts walk up drill targets (Aarni West and East) **poised to deliver immediate exploration results**
- **Geologic analogue to nearby Kittilä Mine**, however, Aarni West has only been explored to a depth of ~370 m whereas Kittilä mineralization is down to ~2.0 km, allowing for significant expansion and exploration potential down-dip
- Paana hosts similar geology as the Kittilä Mine which gives a **known geological framework** in which to explore
- **Large, alteration footprint** on Aarni West (1.3km) and a larger footprint on Aarni East (3km+), both of which are open in all directions
- Strong albite alteration is associated with gold mineralization
- Aarni West = free gold associated with pyrite

## SELECT INTERCEPTS

- **Select intercepts demonstrating high-grade gold potential:**
  - 65.4m of 1.5 g/t Au
    - including 4.0m of 18.1 g/t Au (FAVD62)<sup>1</sup>
  - 55.5m of 1.6 g/t Au
    - including 20.4m of 4.0 g/t Au (FAVD64)<sup>1</sup>
  - 79.6m of 0.76 g/t Au
    - including 16.8m of 2.7 g/t Au (FAVD71)<sup>2</sup>
  - 30.5m of 1.9 g/t Au
    - including 9.5m of 5.2 g/t Au (FAVD40)<sup>3</sup>

## WHAT DOES THE CORE LOOK LIKE?



- **High-grade gold-bearing quartz veins** that core **bulk tonnage-style disseminated gold mineralization** - geological similarities to Great Bear in Canada with mineralization similarities to Kittilä
- **Most holes drilled to date** at Aarni West and East intersected some form of **gold mineralization including zones of high-grade (4.0 m at 18.14 g/t Au<sup>1</sup> in hole FAVD-62)**
- Metallurgical test work has not been completed, however, from thin section observation it appears that free gold occurs on the margins of pyrite at Aarni West.
- Hole FAVD40's **high grade hits** gave confidence to drill deeper and hole FAVD62 demonstrated there is **gold mineralization at depth** (~350-400m)

## GEOLOGICAL PLAN

- Current deep drill spacing at Aarni West is on approximately 200 to 400m centers and results to date demonstrate the presence of a **gold system**
- Re-log historic core to build a stronger **geological model to inform follow-up drill targeting**
- IP geophysics and high-res drone mag will be completed

## 2024 EXPLORATION PLAN

### Aarni West

- 5-7 holes (2,000-2,500m) to better define mineralization limits and scale potential
- Infill drilling is required near the high-grade zones to inform grade continuity and define orientations and trend of grade-controlling structures

### Aarni East

- Broad +3 km geochemical anomaly only tested so far by 13 shallow drill holes which returned compelling results

	<ul style="list-style-type: none"> <li>10-15 (1,000-1,500m) reconnaissance holes planned across the anomaly to test for near-surface gold mineralization</li> </ul>
	<b>Rova</b> <ul style="list-style-type: none"> <li>Infill and expansion soil geochemical surveys followed by ToB drilling is planned across a previously defined &gt;3km multi-element geochemical anomaly to test for near-surface gold mineralization</li> </ul>
	<b>Putaanperä</b> <ul style="list-style-type: none"> <li>Grid-based soil geochemical surveys followed by ToB drilling is planned across a 4km section of the highly-prospective Sirkka shear zone near a recent discovery by B2/Aurion.</li> </ul>

## FORWARD-LOOKING STATEMENTS & DISCLAIMERS

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Data disclosed in the FAQ relating to sampling and drilling results is historical in nature. Neither the Company nor a qualified person has yet verified this data and therefore investors should not place undue reliance on such data. In some cases, the data may be unverifiable due to lack of drill core or open-workings. The Company’s future exploration work will include verification of the data. The potential quantity and grade of any exploration target in the FAQ is conceptual in nature, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the exploration target being delineated as a mineral resource. Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on the Company’s property. The technical information disclosed in the FAQ has been reviewed and approved by Dr. Christopher Leslie, P. Geo., a qualified person as defined by National Instrument 43-101

Data reported in:

1. S2 Resources website (s2resources.com.au), July 19<sup>th</sup>, 2021 NR
2. S2 Resources website (s2resources.com.au) Oct. 11<sup>th</sup>, 2021 NR
3. S2 Resources website (s2resources.com.au) Sept. 26<sup>th</sup>, 2019 NR