



EXPLORING HIGH GRADE GOLD AT FOSTERVILLE

MARCH 2021 – ADELAIDE CAPITAL WEBINAR

CSE: OZ
FRE: S600
OTCQB: OZBKF

DISCLAIMER

The Company has entered into an asset purchase agreement with Petratherm Ltd. (“Petratherm”), pursuant to which the Corporation has agreed to acquire certain Victorian gold assets from Petratherm (the “Proposed Transaction”). Completion of the Proposed Transaction is subject to a number of conditions, including the receipt of all necessary regulatory and shareholder approvals. There is no guarantee that the Proposed Transaction will be completed as proposed or at all.

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This presentation contains “forward-looking information” concerning the future financial or operating performance of Outback Goldfields Corp. (“Outback” or the “Company”) and other statements that express management's expectations or estimates of future developments, circumstances or results. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “seeks”, “believes”, “anticipates”, “plans”, “continues”, “budget”, “scheduled”, “estimates”, “expects”, “forecasts”, “intends”, “projects”, “predicts”, “proposes”, “potential”, “targets” and variations of such words and phrases, or by statements that certain actions, events or results “may”, “will”, “could”, “would”, “should” or “might” “be taken”, “occur” or “be achieved”. Forward-looking statements included in this presentation include statements regarding potential mineralization and mineral resources, near-term catalysts, and future plans, strategies and objectives of Outback. While all forward-looking statements involve various risks and uncertainties, these statements are based on certain assumptions that management of Outback believes are reasonable, including that it will be able to obtain financing and on reasonable terms, that its current exploration and other objectives can be achieved, that its exploration and other activities will proceed as expected, that widespread epidemics or pandemic outbreak including the COVID-19 pandemic will have no or minimal impact to Outback’s business, that its community and environmental impact procedures will work as anticipated, that general business and economic conditions will not change in a material adverse manner, that Outback will not experience any material accident, labour dispute or failure or shortage of equipment, and that all necessary government approvals for its planned exploration and potential development activities will be obtained in a timely manner and on acceptable terms. There can be no assurance that the forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Outback’s expectations include, among others, the actual results of current exploration activities being different than those anticipated by Outback, changes in project parameters as plans continue to be refined, changes in estimated mineral resources, future prices of metals, increased costs of labor, equipment or materials, availability of equipment, failure of equipment to operate as anticipated, accidents, effects of weather and other natural phenomena, risks related to community relations and activities of stakeholders, and delays in obtaining governmental approvals or financing. Although Outback has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Outback does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information or statements whether as a result of new information, future events or otherwise, except as required by law.

Data disclosed in this presentation relating to sampling and drilling results is historical in nature. Neither the Company nor a qualified person has yet verified this data and therefore investors should not place undue reliance on such data. In some cases the data may be unverifiable due to lack of drill core or open-workings. The Company’s future exploration work will include verification of the data. The potential quantity and grade of any exploration target in this presentation is conceptual in nature, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the exploration target being delineated as a mineral resource. Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on the Company’s property. The technical information disclosed presentation has been reviewed and approved by Christopher Leslie, P. Geo., a qualified person as defined by National Instrument 43-101.

INVESTMENT HIGHLIGHTS

**FOUR STRATEGIC
PROPERTIES IN PROLIFIC
GOLD DISTRICT**

**EXPERIENCED
MANAGEMENT TEAM**

**SIGNIFICANT NEAR-TERM
CATALYSTS**

- Large land package in a jurisdiction that has produced over 80 Moz of Au historically¹
- Assets located in proximity of Kirkland Lake Gold's Fosterville Mine
- High-grade, low-cost mining district
- Experienced Board and Management team with a track record creating shareholder value
- Following path of previous success
- Attractive entry point in high value potential assets
- Focused work program with near term catalysts

Sources:

1. Combination of alluvial and reef production, Geoscience Victoria Special Publication, Phillips, 2010.



CRAIG PARRY CHAIRMAN

Geologist, an experienced executive, and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Over fifteen years of mineral exploration experience in gold, petroleum, diamonds, ironore, copper, coal and uranium. Mr. Parry holds a Honours Degree in Applied Geology from the University of New South Wales. Mr. Parry is the Chairman of Vizsla Resources, Skeena Resources, Outback Goldfields and Goldbull Resources.



OTA HALLY CFO & DIRECTOR

Chartered Professional Accountant and a Chartered Financial Analyst with broad experience in executive level financial management positions across multiple industries. Formerly with Yamana Gold, Endeavour Mining and Pan American Silver.



LOUIS ARCHAMBEAULT DIRECTOR

Engineer by profession, B.Eng in Mining and Mineral Engineering and an M.Eng in Mineral Economics and Artificial Intelligence, both from McGill University. Currently VP Corporate Development at Orezone and formerly with Goldcorp and CIBC.



CHRIS DONALDSON CEO & DIRECTOR

Experienced executive with 25 years focus on capital markets, government and community relationships. Formerly director of Corporate Development with Western Copper and Gold (TSX and NYSE American listed company).



PENNY JASKI DIRECTOR (Outback Goldfields Australia)

Penny Jaski, B.Sc (Public Relations and Politics) has over 20 years' experience in community and stakeholder relations and government affairs, including 15 years in mining with Rio Tinto. Penny has worked as a community relations officer across several municipalities in Western Australia, as well as worked with a number of indigenous communities in the Goldfields and Western Desert regions. Penny has worked for Rio Tinto numerous across exploration projects in Western and South Australia as Manager of Community.



ERIC ZAUNSCHERB DIRECTOR

Eric Zaunscherb is a Canadian geologist with over thirty years of experience as a mining analyst. He has enjoyed working in Toronto, Vancouver, and London, learning best practices in capital markets and seeing hundreds of exploration, development and mining projects globally.



PETER REID - Australia

Peter Reid is a geologist and founder of ASX listed Petrathem (“PTR”). Peter is chiefly responsible for the sourcing and acquisition of the four key Victorian assets (now owned by Outback Goldfields). Peter has strong exploration credentials having worked initially for the Regional Geological Survey of South Australia and later with Minotaur Resources. This included being involved in the discovery of the world class Prominent Hill Cu-Au deposit that was subsequently sold to OZ Minerals. During this time he generated a portfolio of nickel projects, and aided the spin out of a successful IPO, Mithril Resources, from Minotaur.

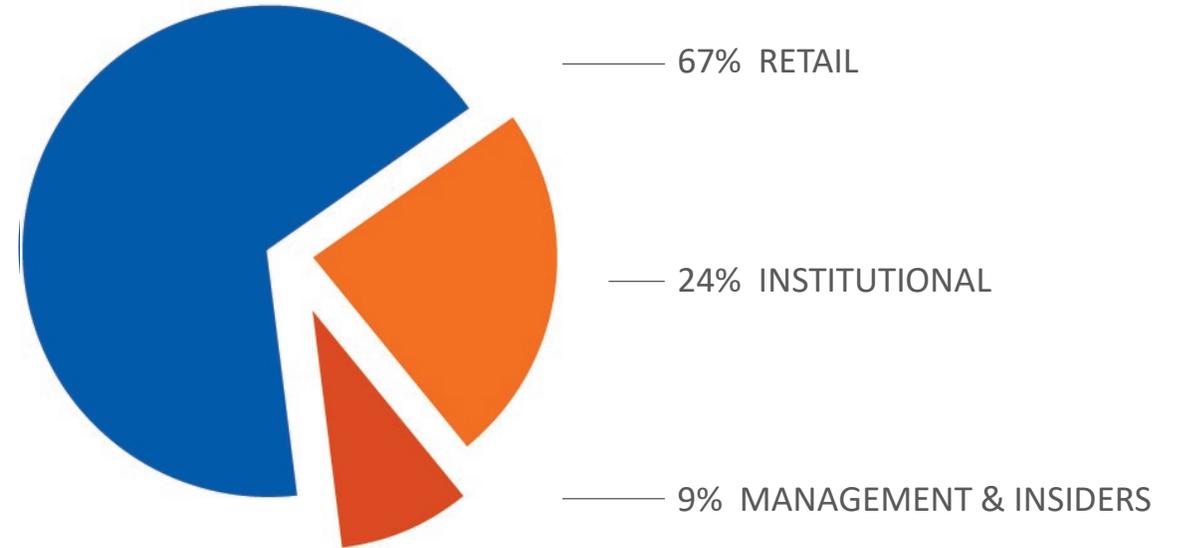


CHRISTOPHER LESLIE - Canada

Christopher is an economic geologist with over 13 years of experience in mineral exploration primarily focused on the discovery and advancement of gold deposits. He was most recently Vice President Exploration for Tower Resources Ltd., where he assembled and helped advance a portfolio of gold projects throughout British Columbia. Prior to joining Tower, Mr. Leslie was Senior Project Geologist for Richfield Ventures Corp. where he was an integral member of the discovery team at the Blackwater Gold project where he supervised the exploration and initial resource delineation drill programs that lead to the most recent mineral reserve estimate of 8.2 Moz gold. Prior to Richfield, Mr. Leslie was involved in mineral exploration and government geoscience, working on numerous deposit styles both in grassroots exploration and in production. He is currently finishing his Ph.D. at the Centre for Ore Deposit and Earth Sciences (CODES) at the University of Tasmania. He has an M.Sc. in geological sciences from the University of British Columbia and a B.Sc. in geological sciences from the University of Alberta. Mr. Leslie is a registered Professional Geoscientist with Engineers & Geoscientists British Columbia.

CAPITAL AND SHARE STRUCTURE

As of March 1, 2021	
Shares Outstanding	58,370,530
Warrants (\$1.50)	10,256,150
Options	5,828,333
Fully Diluted	74,455,013
Share Price	\$0.90
Market Capitalization	~C\$52 million
Cash on Hand (Dec 31, 2020)	C\$10.3 million

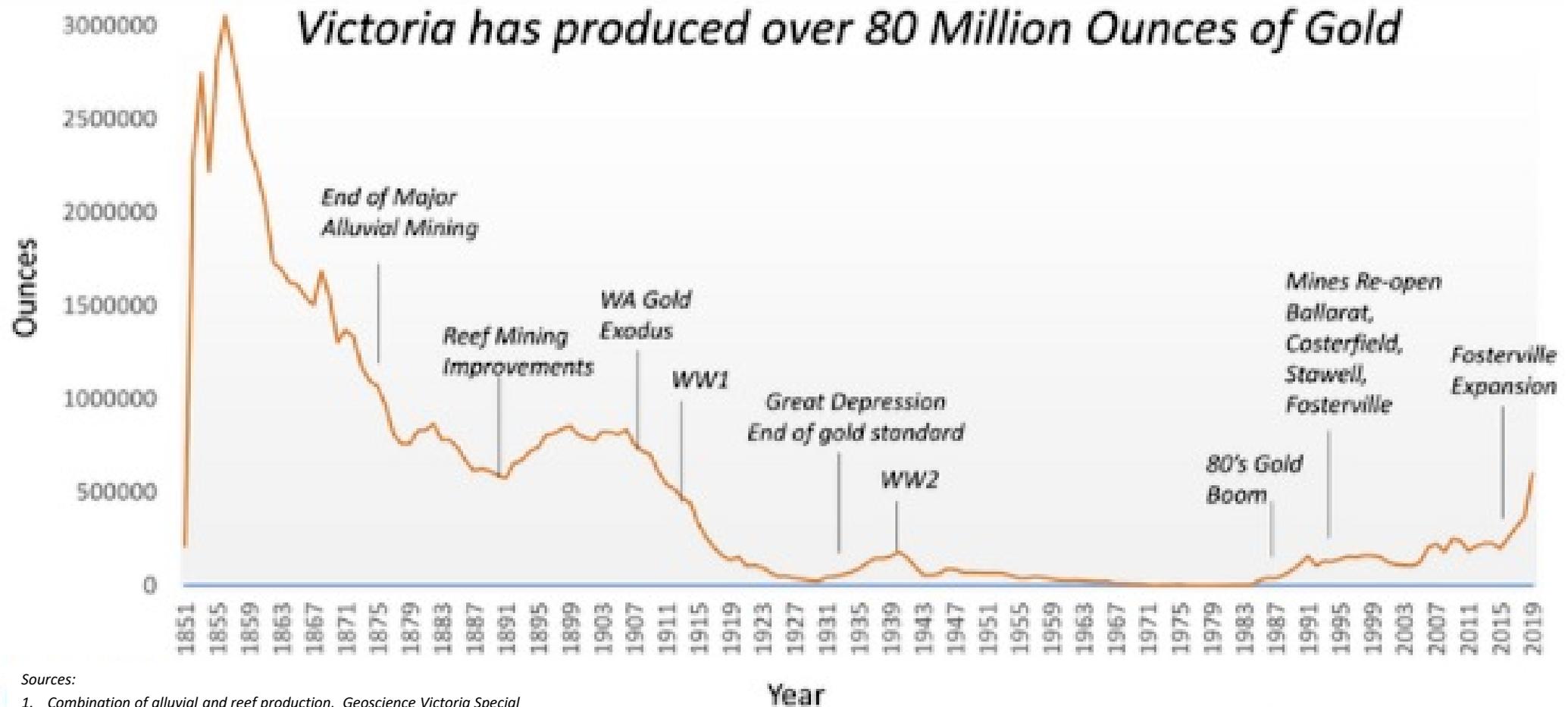


**Values are approximate based on current information*

JURISDICTION



HISTORY OF REGION



Sources:

1. Combination of alluvial and reef production, Geoscience Victoria Special Publication, Phillips, 2010, Victoria government records <https://earthresources.vic.gov.au>,

Source: Vic. Government Records

Fosterville Mineral Reserves History

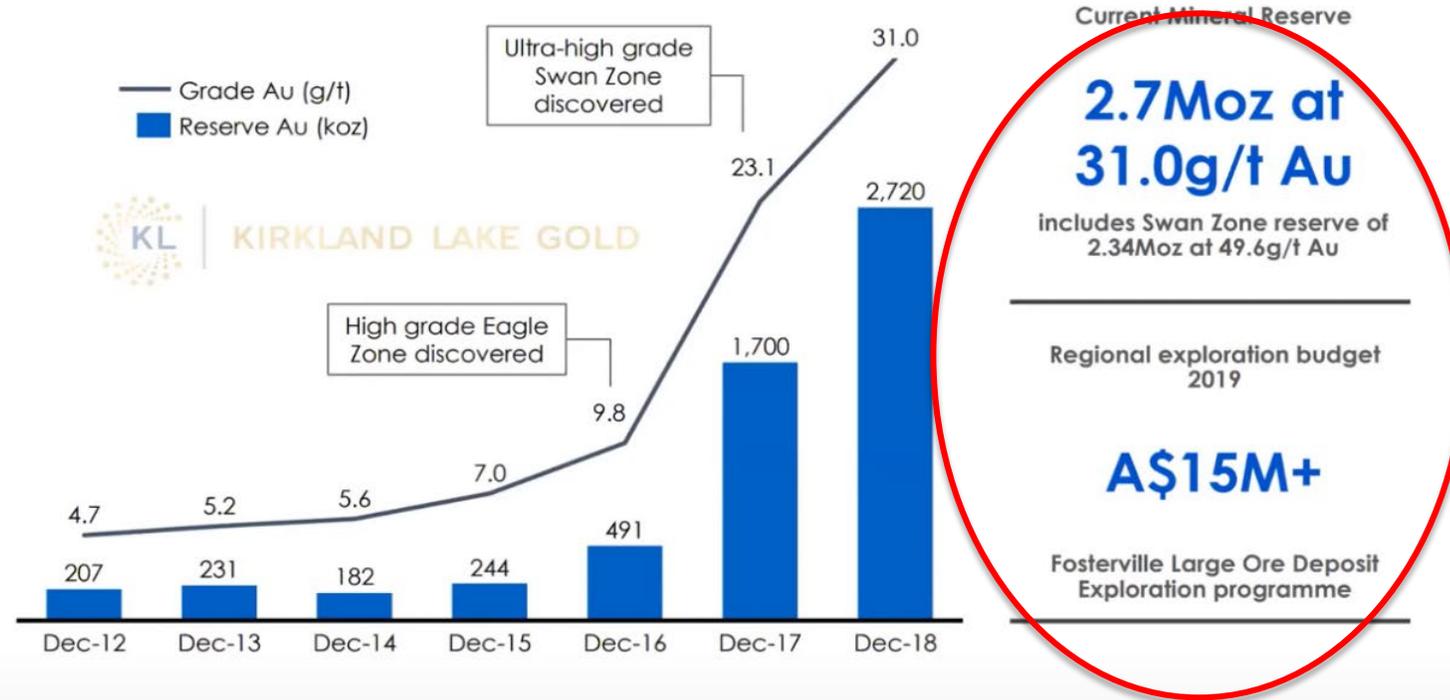
2019 op. cash costs guidance

US\$130-150/oz

Australian 1st quartile is ~US\$570/oz

2019 production guidance

570-610koz at ~30g/t Au



SOURCE: Kirkland Lake Gold MD&A 31 Dec 2017, Press Release 11 Dec 2018, 21 Feb 2019 & 30 Jul 2019, S&P Global Market Intelligence July 2019

- Kirkland Lake’s Fosterville has placed the district back on the global map thanks to bonanza gold grades and ultra-low production costs

Source: Figure Kirkland Lake (klgold.com); New Releases 11 Dec. 2018, 21 Feb. 2019 and 30 Jul. 2019; NI-43-101 Technical Report filed April 1st, 2019 (sedar.com)

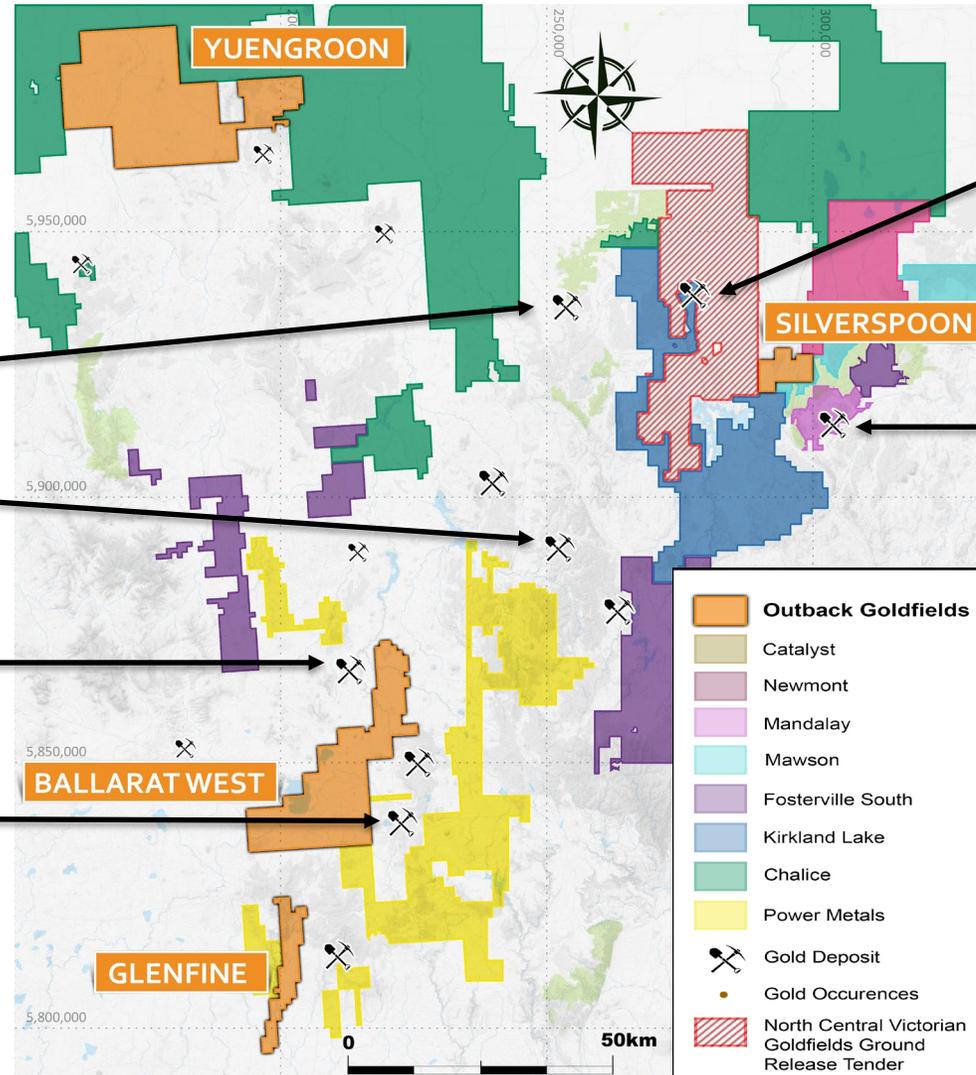
FOUR KEY ASSETS IN HIGHLY PROSPECTIVE FOSTERVILLE GOLD DISTRICT

Bendigo (Historic production)³
22 Moz Au produced from reef mines

Castlemaine (Historic production)⁵
1.0 Moz Au produced from reef mines
4.6 Moz Au produced from alluvial

Clunes (Historic production)³
1.5 Moz produced from alluvial

Ballarat (Historic production)
1.6 Moz Au @ 9.0 g/t Au produced from reef mines⁴
11.6 Moz Au produced from alluvial³



Fosterville (Kirkland Lake Gold)¹
2.1 Moz Au @ 21.8 g/t Au (P&P Mineral reserves)
2.1 Moz Au @ 5.3 g/t Au (M&I Mineral resources)*

Costerfield (Mandalay Resources)²
0.35 Moz Au @ 9.6 g/t Au (M&I Mineral resources)

Sources:

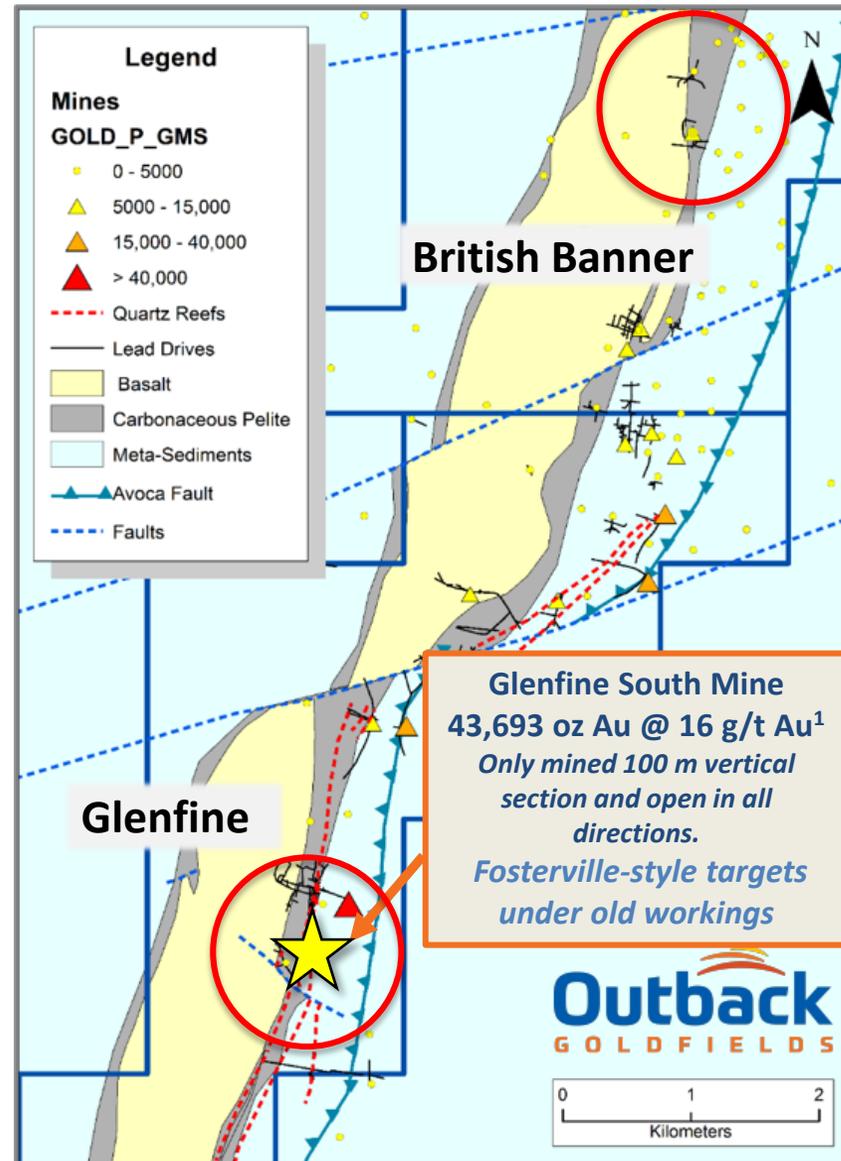
1. Kirkland Lake Gold website (Klgold.com), Dec. 31, 2019 Reserve statement
2. Mandalay Resources website (mandalayresources.com), March 30, 2020 NI 43-101 sedar.com
3. Geoscience Victoria Special Publication, Phillips, 2010.
4. Independent QP Report for the Ballarat Mine, Aug. 28, 2020, LionGold Corp.
5. GSV Report 121, Willman et al., 2002

GLENFINE PROJECT

- 4,000 metres drill program underway targeting high-grade gold mineralization at two priority targets.
- An advanced 96 km² exploration project with documented Ballarat style reef Au and Stawell style basalt contact Au mineralisation.
- Only the British Banner and Glenfine Reef 2 targets have been systematically tested by drilling.

Sources:

1. VICMINE Report GSR-94 (Finlay and Douglas, 1992)
2. PTR ASX Announcement 08/07/2020; summary in EL5344 Annual Report (July 25th, 2018) and EL5434 Annual Report (October 28th, 2016)



Selected drill intercepts from the British Banner Prospect²

CCD01 - **3.8m @ 9.0 g/t Au** from 265.7m
incl. **1.3m @ 23.4 g/t Au**
3.2m @ 4.1 g/t Au from 327.4m
incl. **0.7m @ 13.4 g/t Au**

PDF036 - **0.9m @ 3.3 g/t Au** from 313.1m
incl. **0.6m @ 22.8 g/t Au**

CCD04 - **2.1m @ 4.0 g/t Au** from 206.8m

Selected drill intercepts from the Glenfine Reef 2 Prospect²

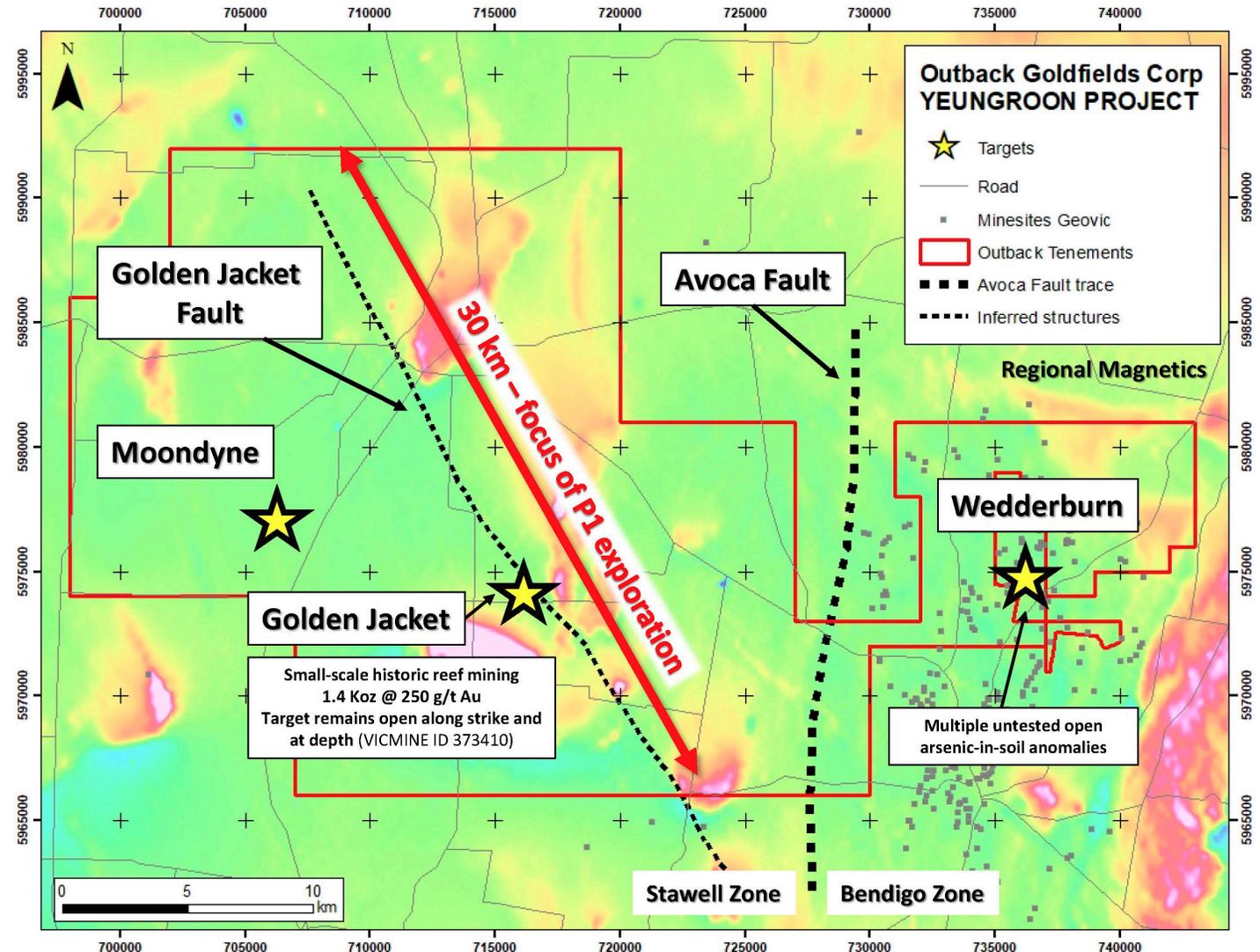
PFD031 - **3.1m @ 3.6g/t Au** from 98.8m
incl. **0.9m @ 9.2g/t Au**
3.8m @ 5.7g/t Au from 106m
incl. **0.8m @ 21.0g/t Au**

PFD005 - **1.2m @ 11.4g/t Au** from 152.3m

PFD016 - **1.3m @ 7.0g/t Au** from 221.9m
incl. **0.7m @ 11.5g/t Au**

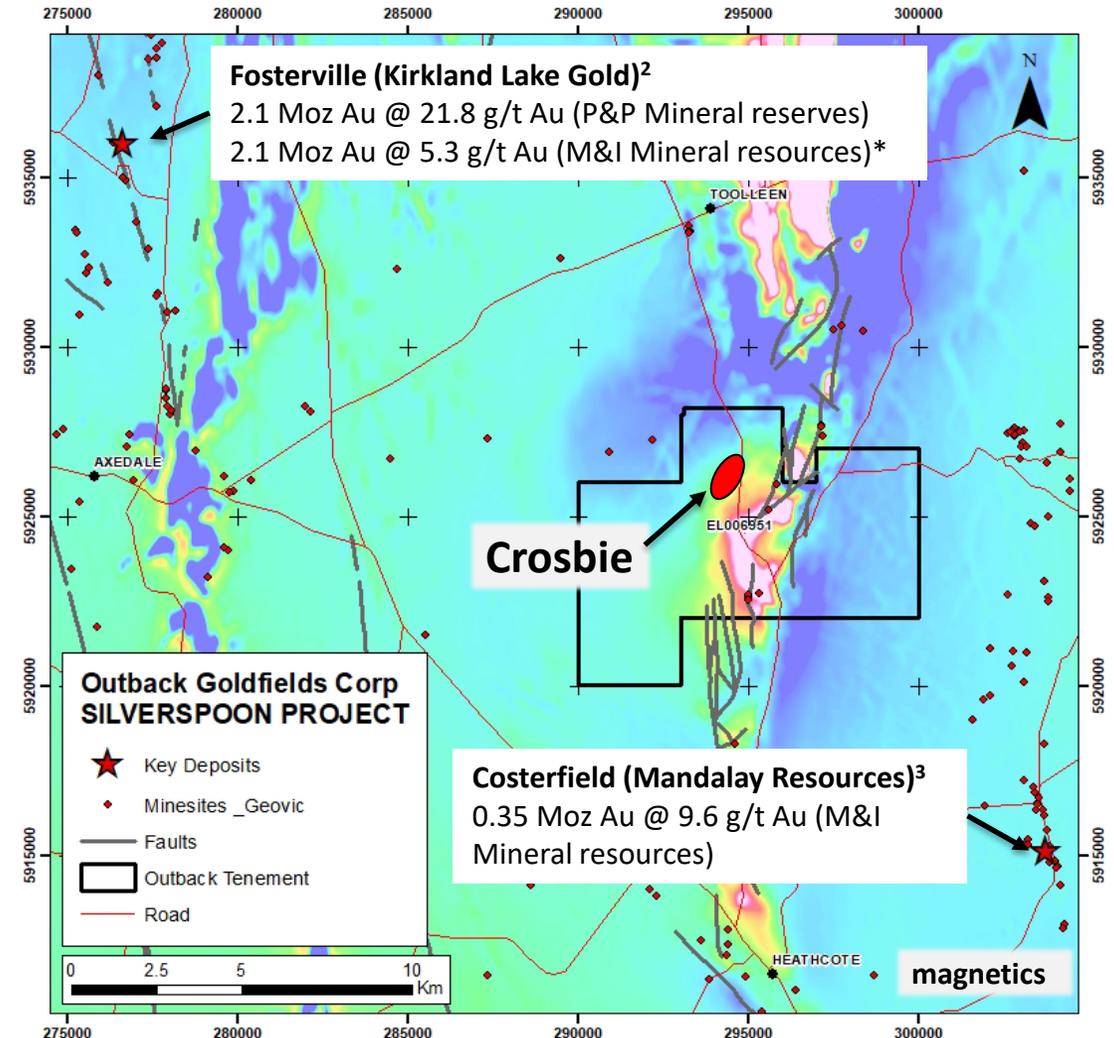
YEUNGROON – PHASE 1 PROGRAM

- A property-scale high-resolution airborne magnetic survey is currently underway followed by soil geochemical surveys and top of bedrock RAB drilling will be completed to refine drill targets.
- Property is centered on a 30 km northwest trending fault-system termed the Golden Jacket Fault, host to local high-grade gold mineralization.
- High-grade mineralization previously mined at the Golden Jacket mine remains open in all directions.
- Numerous open-ended, north-trending arsenic-in-soil anomalies at Wedderburn are untested and represent priority targets.



SILVER SPOON

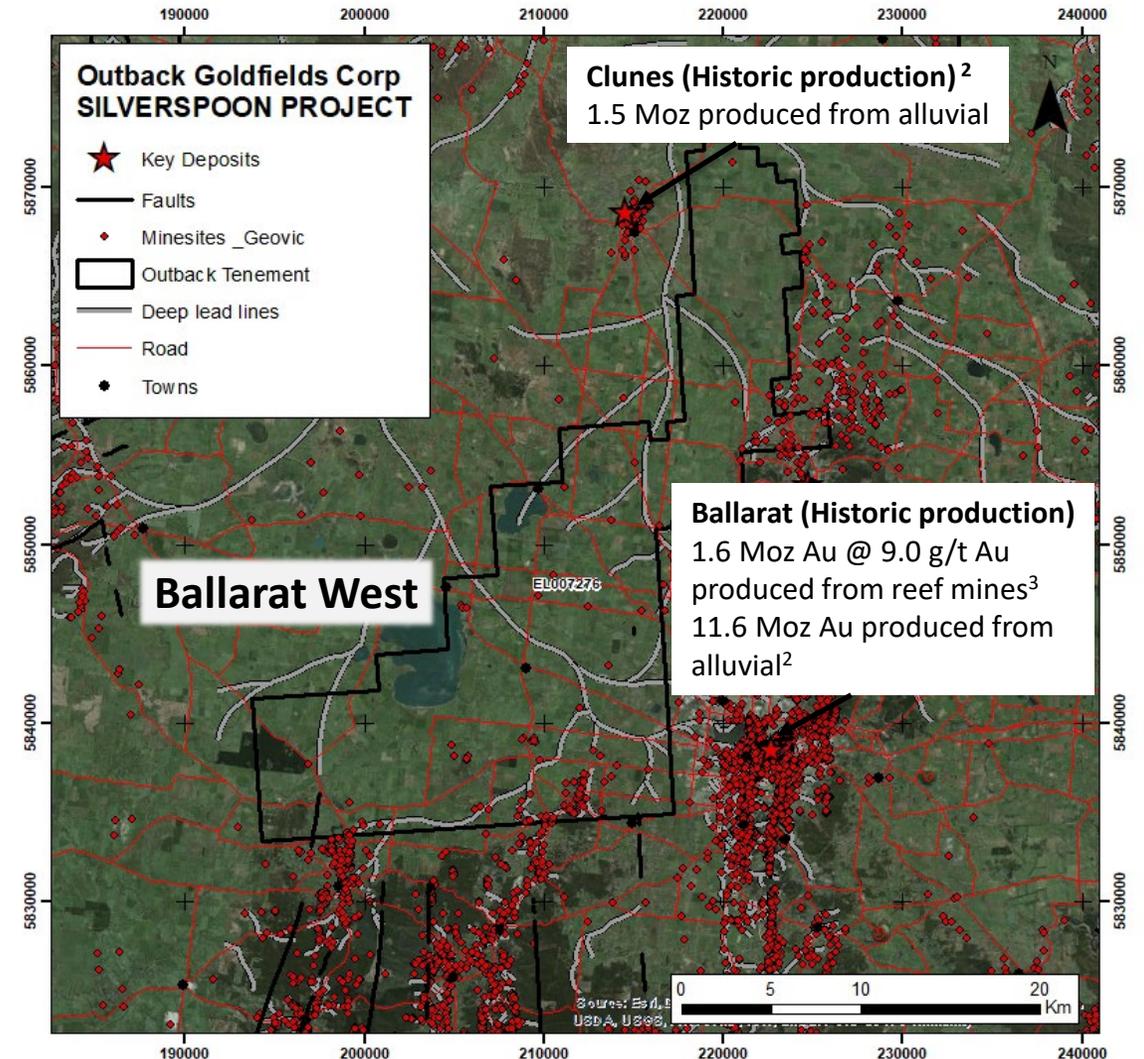
- Adjacent to Kirkland Lake, Newmont, Fosterville South and large auction block
- Tenement grant due 2Q2020
- Area only lightly explored due to shallow cover over most of the tenement
- Crosbie prospect 900m X 300m footprint
As-in-soil anomaly¹ has yet to be systematically drill tested



Sources:

1. EL3616 Annual Report (April 3rd 2002)
2. Kirkland Lake Gold website (Klgold.com), Dec. 31, 2019 Reserve statement
3. Mandalay Resources website (mandalayresources.com), March 30, 2020 NI 43-101 sedar.com

- 600 Koz Au historic alluvial production from widespread deep lead mines on and adjacent to tenement¹
- Adjacent to major goldfields – Ballarat, Clunes and Creswick with historic Au production totally 17.3 Moz Au².
- Shallow cover – 10 - 80m



1. PTR ASX Announcement 19/05/2020, earthresources.vic.gov.au
2. Geoscience Victoria Special Publication, Phillips, 2010. Combined alluvial and reef
3. Independent QP Report for the Ballarat Mine, Aug. 28, 2020, LionGold Corp.

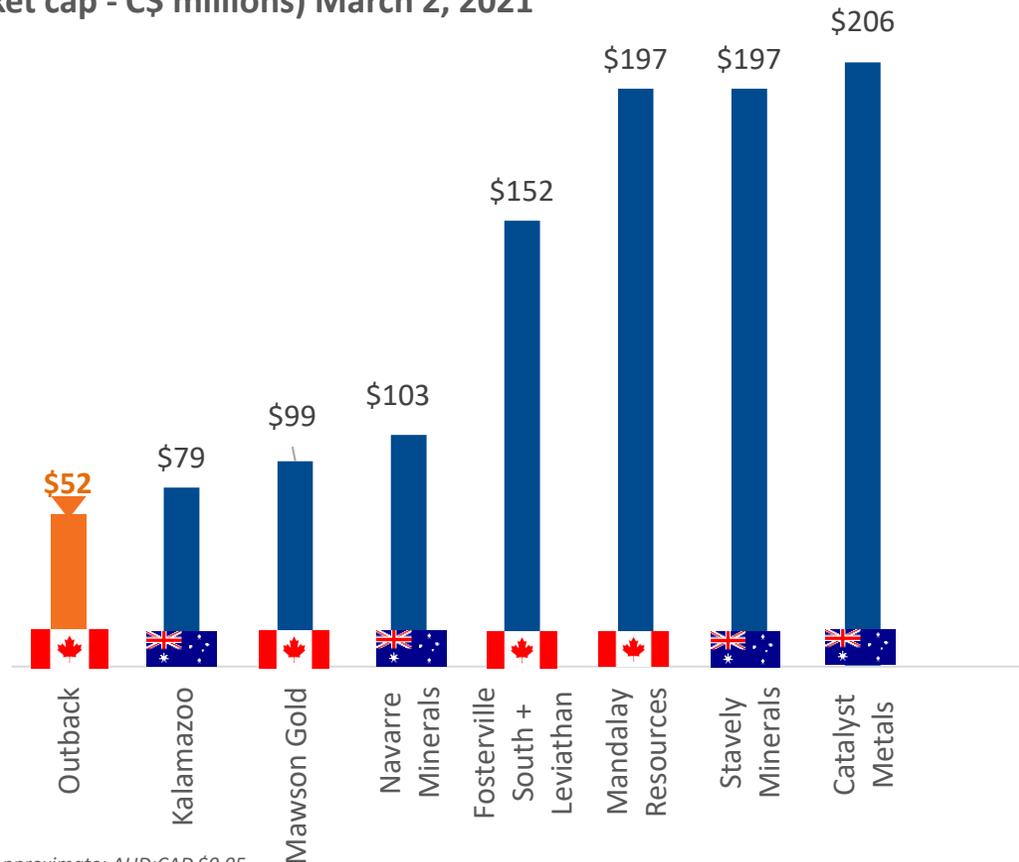
NEAR TERM CATALYSTS

-  **COMPLETE ACQUISITIONS**
Complete acquisitions of 4 key properties from Petratherm 
-  **INITIATE DRILLING CAMPAIGN**
Start Phase 1 drill campaign on Glenfine and Yuengroon 
-  **GLENFINE 4000 METRE PROGRAM**
Commenced February 2021
-  **YEUNGROON AIRBORNE GEOPHYSICAL SURVEY**
Commenced March 2, 2021
-  **OBTAIN EXPLORATION LICENSES**
For Silver Spoon and Ballarat West – 2Q2021
-  **RANK AND PRIORITIZE**
Evaluate drill targets and establish Phase 2 drill program

VALUE PROPOSITION

VICTORIA: RECENT EXPLORATION HAS GENERATED SIGNIFICANT VALUE AMONGST PEERS

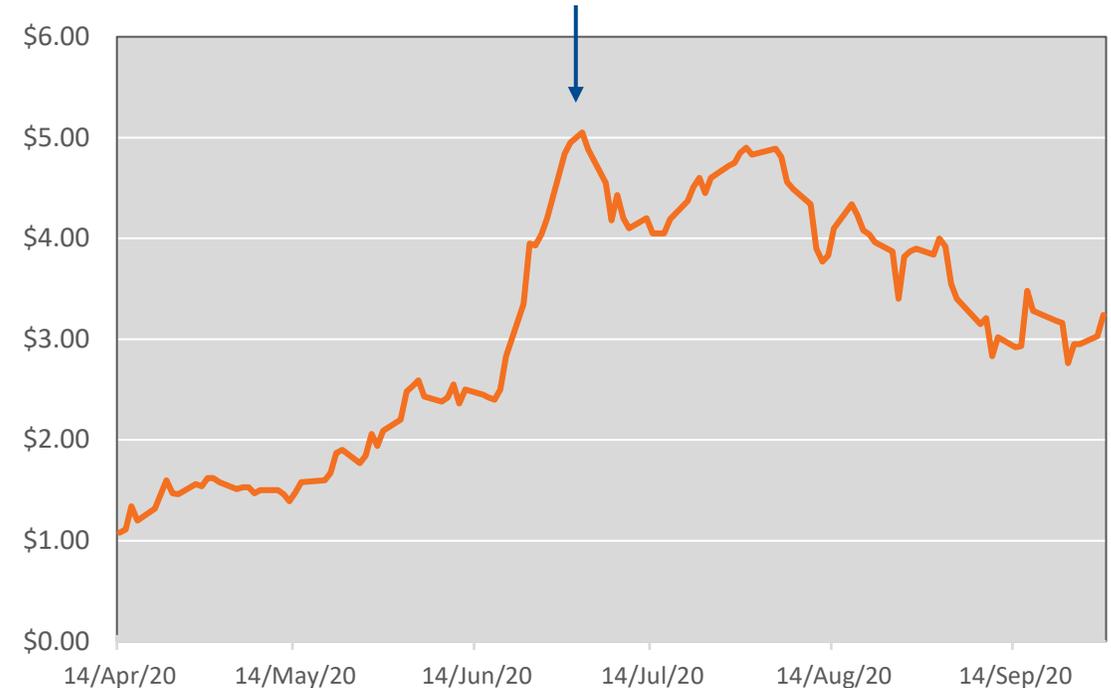
Victorian Goldfields: company valuations¹
(market cap - C\$ millions) March 2, 2021



¹ Approximate; AUD:CAD \$0.95

Case study: Fosterville South (TSXV: FSX)

>400% INCREASE IN VALUE FROM LISTING
IN APRIL TO A PEAK IN JULY 2020



**FOUR KEY GOLD PROJECTS WHICH HAVE
SIGNIFICANT GOLD POTENTIAL DUE TO:**

01

WORLD CLASS GOLD BELT
80 Moz Au gold producing district

02

NEW GEOLOGICAL UNDERSTANDING & MODERN MINING TECHNIQUES
Mesozonal (Bendigo Style) vs Epizonal (Fosterville Style)

03

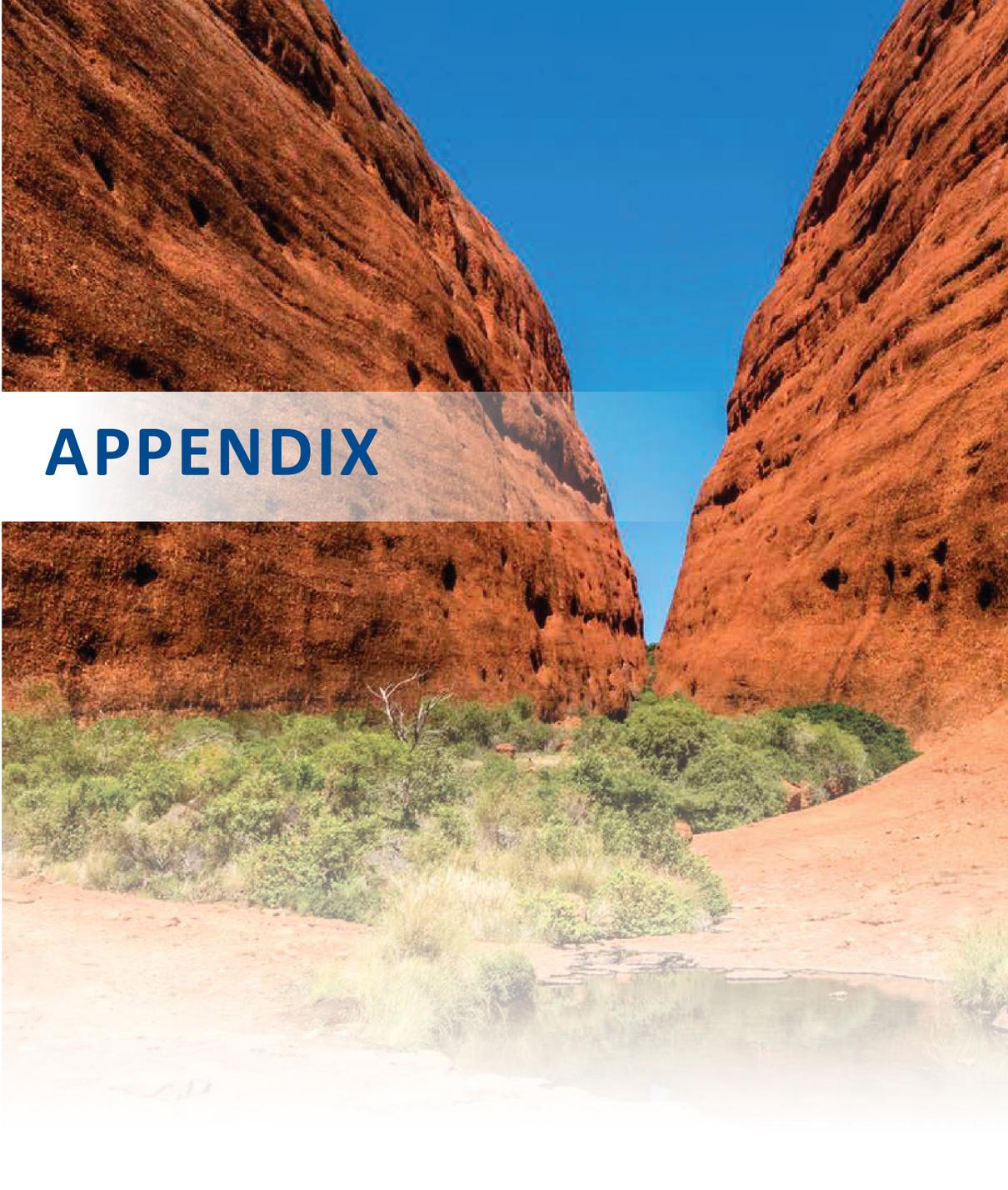
HOME TO ONE OF THE HIGHEST GRADE & LOWEST COST MINES IN THE WORLD
Fosterville (Kirkland Lake)

04

STAKING RUSH INCLUDING MAJORS SURROUNDING PROJECT
Newmont, Chalice and "Land under Auction"

05

ONGOING POSITIVE DRILL RESULTS FROM NEIGHBOURING PROJECTS
Mawson, Fosterville South, Chalice, Navarre, E79

A photograph of a deep, narrow canyon with towering, reddish-brown rock walls. The sky is a clear, bright blue. At the bottom of the canyon, there is a sandy area with sparse green vegetation and a small, calm pool of water in the foreground. A semi-transparent white banner is overlaid across the middle of the image, containing the word "APPENDIX" in blue capital letters.

APPENDIX

PROJECT HIGHLIGHTS

A Rare Opportunity: Underexplored 1100 Hectare Land Position with first mover advantage in the World's Hottest Gold Exploration District

Yeungroon (PTR 100%)

- ~140 Koz Au historic regional production with shallow reef production recording grades up to 250 g/t Au⁴ (Golden Jack mine).
- 6 new high-tenor arsenic-in-soil anomalies have been identified and warrant systematic follow-up⁵
- Area remains relatively untested by drilling

Glenfine (Outback earning up to 80%, by spending \$3M, subject to ROFR)

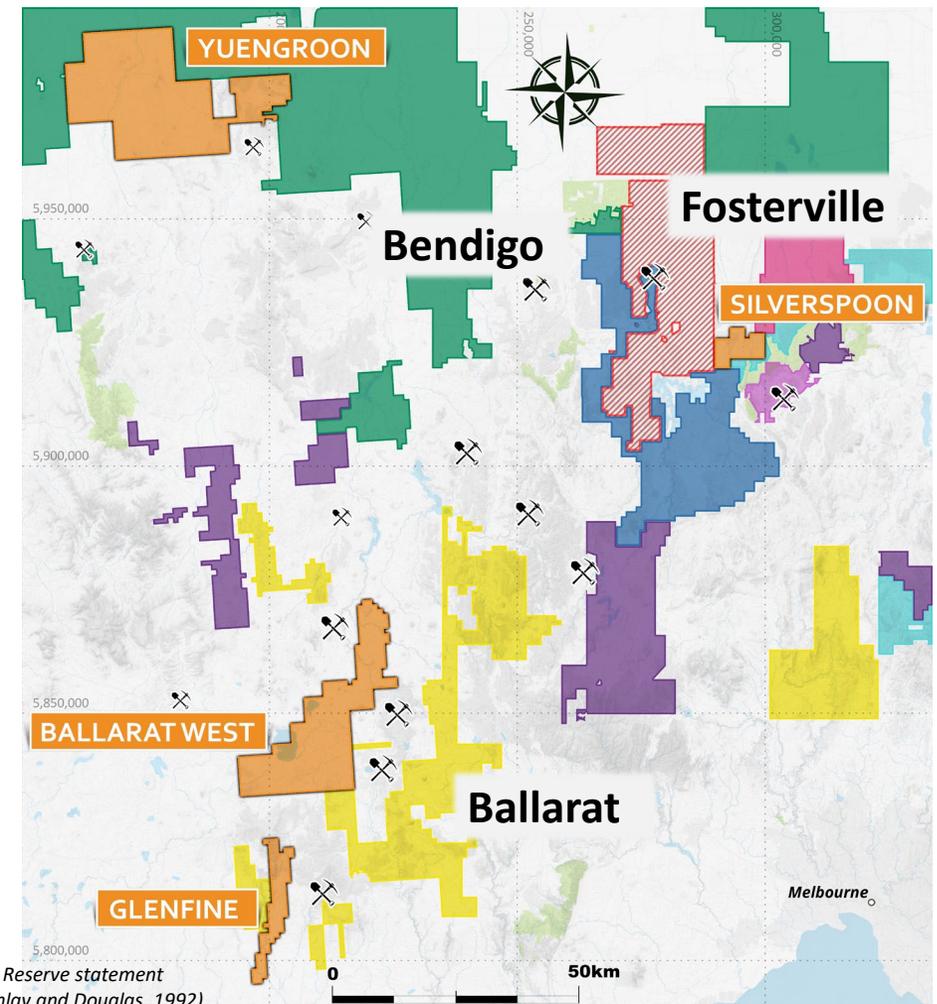
- Historic reef production of 44 Koz Au in the immediate area²
- Mineralized intercepts along strike from historic developments³

Ballarat West (EL 7276 PTR 100%)

- 5 km from- and adjacent to- Ballarat gold mines (+1.6 Moz Au reef production⁶) in major N-S trending structures that parallel the Ballarat host trend
- 600 Koz Au historic production from contained and nearby alluvial workings⁷

Silver Spoon (EL 6951 -PTR 100%)

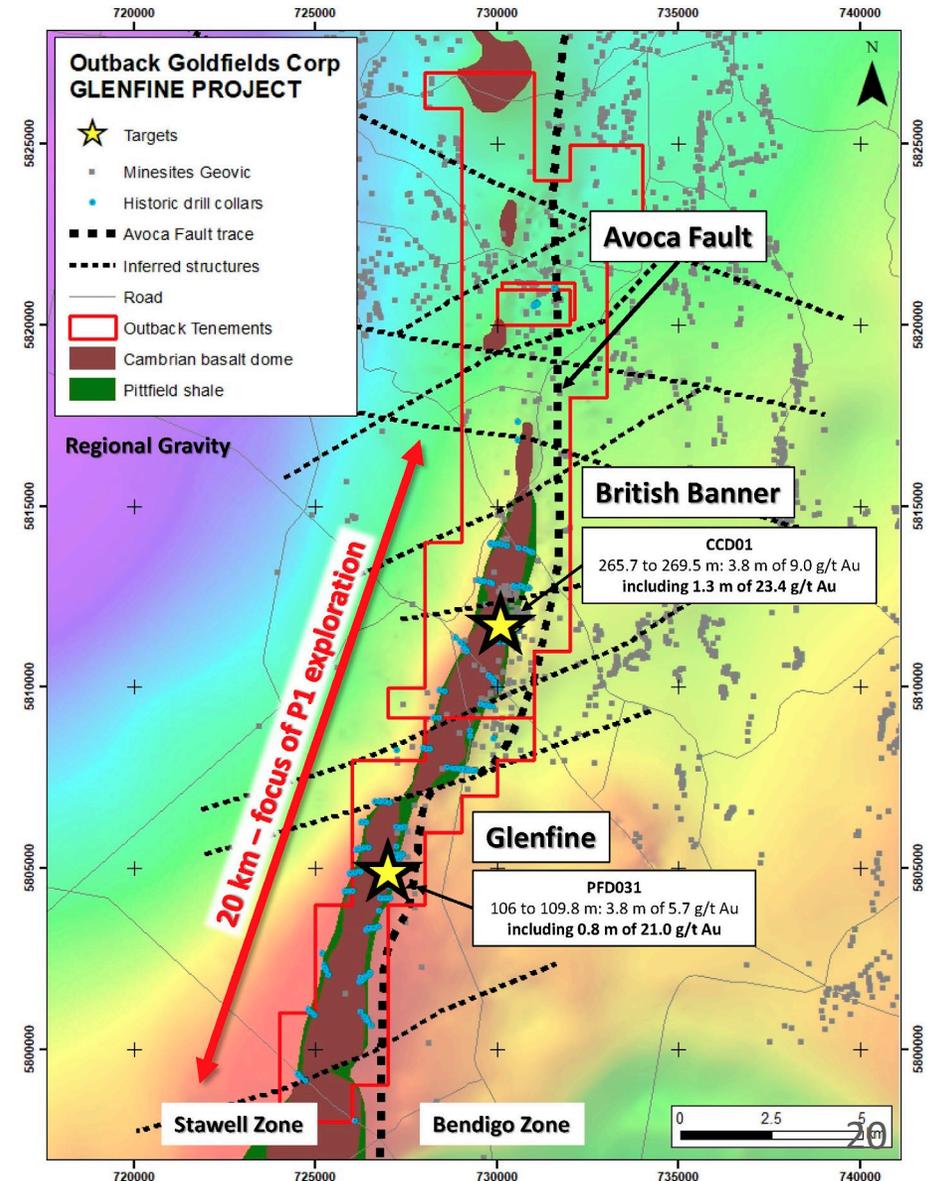
- 12 km from Fosterville Gold Mine (2.1 Moz Au @ 21.8 g/t Au¹)
- Adjacent to Goldfields (NCVG) tender block



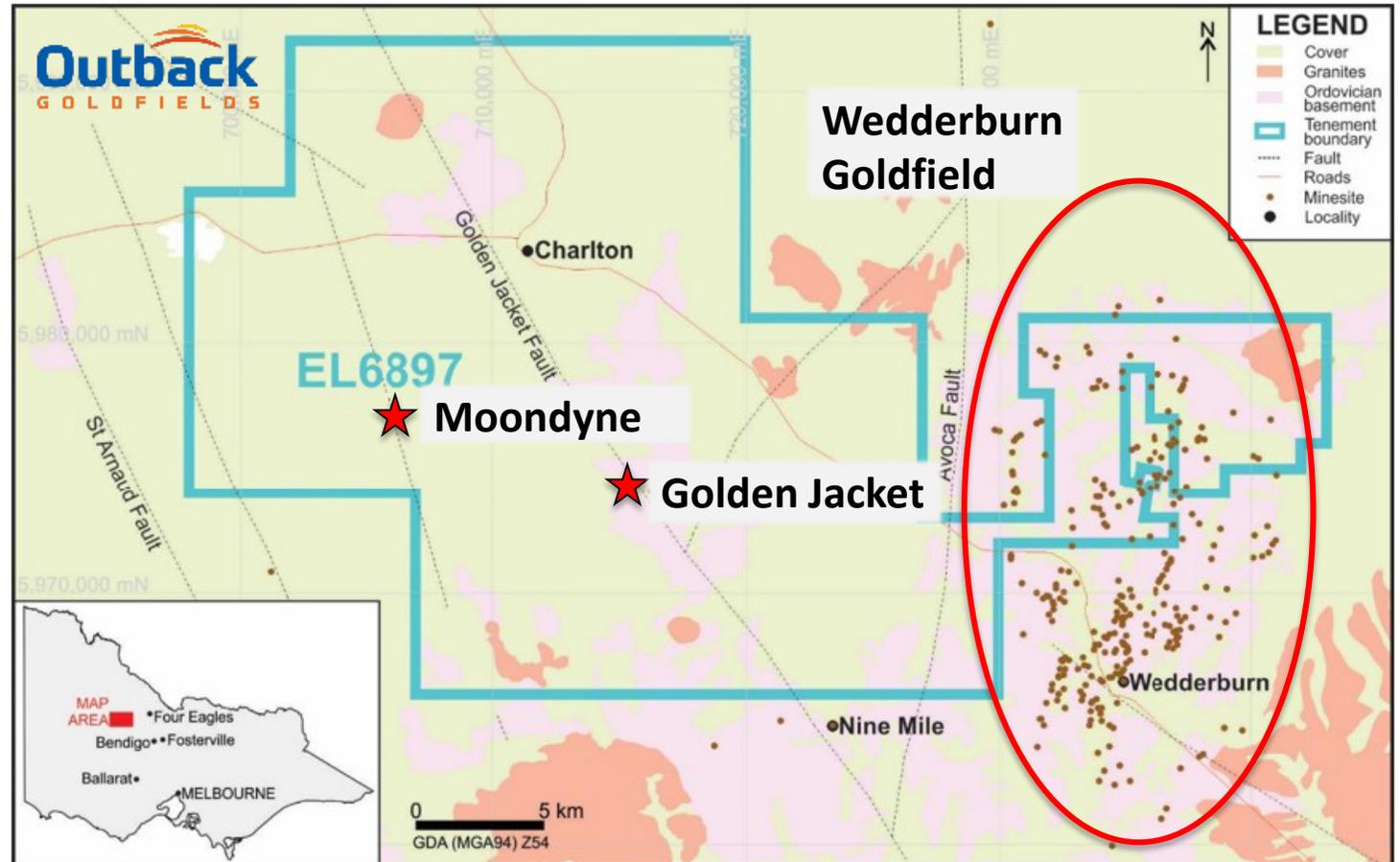
1. Kirkland Lake Gold website (Klgold.com), Dec. 31, 2019 Reserve statement
2. VICMINE Report GSR-94 (Finlay and Douglas, 1992)
3. PTR ASX Announcement 08/07/2020
4. VICMINE Report ID 373410
5. PTR ASX Announcement 27/03/2020
6. Independent QP Report for the Ballarat Mine, Aug. 28, 2020, LionGold Corp.
7. PTR ASX Announcement 19/05/2020, earthresources.vic.gov.au

GLENFINE PROJECT – PHASE 1 PROGRAM

- Property is centered on a 20 km trend of highly prospective yet underexplored geology with numerous documented reef-hosted gold occurrences.
- Previous limited drilling at British Banner intersected numerous intervals of high-grade gold mineralization hosted in quartz reefs. Mineralization is open in all directions.
- High-grade mineralization previously mined at Glenfine remains open in all directions. Previous step-out drilling returned high-grade intervals.
- A program of diamond drilling at British Banner and Glenfine will target the vertical and lateral extent of high-grade gold mineralization. IP geophysics along the length of the lower basalt contact will be completed to refine new drill targets.



- Project comprises 698 km² area
- Covers a portion of the Wedderburn Goldfield (140 Koz Au production¹)
- Prospective regional scale faults host historic high-grade reef mines
- Golden Jacket Mine
1.4 Koz @ 250 g/ton Au²
- Shallow cover over most of the tenement therefore bedrock remains unexplored and poorly tested
- 6 large new As-in-soil anomalies have been identified in the Wedderburn area and represent new exploration drill targets³



Sources:
1. GSV Report 122 (<http://gsv.vic.gov.au/>)
2. VICMINE Report ID 373410
3. PTR ASX Announcement 27/03/2020

- **IN SHORT:** Historically, the Victorian goldfields have been explored for **mesozonal (Ballarat style)** gold deposits. However, with the discovery of **epizonal (Fosterville style)** mineralization at the Swan Zone, Fosterville gold mine, a new opportunity has emerged to explore in previously overlooked areas for Fosterville style mineralization.
- **SWAN ZONE:** We now understand that Fosterville style systems can develop **extremely high-grade, large, free gold deposits.**
- **GOLDFIELDS:** The Melbourne and Eastern Bendigo zones host almost exclusively all historic Fosterville style gold deposits.
- **OPPORTUNITY:** This has provided insight into **a new search** space for high-grade gold mineralization below historic near-surface gold targets. Outback Goldfields controls a large, prospective tenement package in the Melbourne Zone strategically located near the Fosterville mine with documented gold occurrences.

TRANSACTION DETAILS

- Deal secured due to Outback Goldfield's long relationship with Petratherm Shareholders and Board.
- Acquisition of Petratherm's ("PTR") Victorian gold licenses and assets.
- PTR to receive 33.3 M Skarb shares.
- Outback to complete a placement of a minimum of C\$4M as a condition precedent to the transaction.
- Outback shares to be transferred in-specie to PTR shareholders following 4 month hold.

WIN-WIN TRANSACTION

- Outback gets access to PTR's "first movers" advantage as they have been performing DD and acquired the projects over the last few years
- Transition of non-core assets to dedicated management team
- Desire to have projects with experienced group led by Craig Parry and Outback Management
- ASX vs TSX.V. Victorian projects often achieve higher valuations when listed on Canadian exchanges



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CSE: OZ

