



(CSE: OZ, OTCQB: OZBKF, FSE: S600)

FOR IMMEDIATE RELEASE

January 4th, 2022

OUTBACK TO LIST ON THE TSX VENTURE EXCHANGE

Vancouver, British Columbia: Outback Goldfields Corporation (the "Company" or "Outback") – (CSE: OZ, OTCQB: OZBKF) announces that it has received final approval from the TSX Venture Exchange (the "TSXV") for the listing of its common shares thereon. The Company's common shares will commence trading on the TSXV at the market open on January 6th, 2022 with the trading symbol "OZ".

"Listing on the TSX Venture Exchange is another important milestone for the Company, and we believe the listing will increase the Company's visibility in the capital markets both domestically and globally," commented Chris Donaldson, Outback CEO. "The Company is eager to continue its exploration program later this month in the Victorian Goldfields of Australia."

In connection with the listing of its common shares on the TSXV, the Company has submitted a request to voluntarily delist its common shares from the Canadian Securities Exchange (the "CSE"). The CSE delisting is expected to be effective at the close of the market on January 5th, 2022. The Company's trading symbol "OZ" will remain unchanged and shareholders will not be required to take any action in connection with the TSXV listing. The Company's shares will also continue to be listed on the OTCQB under the symbol "OZBKF" and on the FSE under the symbol "S600".

Community Engagement

Outback recognises the importance of open and honest community engagement in all our exploration activities. We approach all our exploration activities in a sustainable manner and ensure our activities comply with the Victorian Code of Practice for Mineral Exploration. As such, community consultation with local landowners has commenced well and is ongoing.

About Outback Goldfields Corp.

Outback Goldfields Corp. is a well-financed exploration mining company holding a package of four highly prospective gold projects located proximate and adjacent to the Fosterville Gold Mine in Victoria, Australia. The initial Phase exploration program is underway on three of the four company properties. The Goldfields of Victoria, Australia are in the midst of a modern-day gold rush and are home to some of the highest grade and lowest cost mining in the world.

Outback Goldfields is backed by the Inventa Capital group (www.inventacapital.ca).

~signed

Chris Donaldson, CEO and Director

Investor Relations and Corporate Enquiries:

Email: info@outbackgoldfields.com

Tel: +1.604.900.3450

CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS

This news release includes certain “Forward-Looking Statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” under applicable Canadian securities laws. When used in this news release, the words “anticipate”, “believe”, “estimate”, “expect”, “target”, “plan”, “forecast”, “may”, “would”, “could”, “schedule” and similar words or expressions, identify forward-looking statements or information. These forward-looking statements or information relate to, among other things: the development of the Company’s mineral projects, including drilling programs and mobilization of drill rigs; and future mineral exploration and development.

Forward-looking statements and forward-looking information relating to any future mineral production, liquidity, enhanced value and capital markets profile of Outback, future growth potential for Outback and its business, and future exploration plans are based on management’s reasonable assumptions, estimates, expectations, analyses and opinions, which are based on management’s experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Assumptions have been made regarding, among other things, the price of gold and other metals; no escalation in the severity of the COVID-19 pandemic; costs of exploration and development; the estimated costs of development of exploration projects; Outback’s ability to operate in a safe and effective manner and its ability to obtain financing on reasonable terms.

These statements reflect Outback’s respective current views with respect to future events and are necessarily based upon a number of other assumptions and estimates that, while considered reasonable by management, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or forward-looking information and Outback has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: the Company’s dependence on one mineral project; precious metals price volatility; risks associated with the conduct of the Company’s mining activities in Australia; regulatory, consent or permitting delays; risks relating to reliance on the Company’s management team and outside contractors; risks regarding mineral resources and reserves; the Company’s inability to obtain insurance to cover all risks, on a commercially reasonable basis or at all; currency fluctuations; risks regarding the failure to generate sufficient cash flow from operations; risks relating to project financing and equity issuances; risks and unknowns inherent in all mining projects, including the inaccuracy of reserves and resources, metallurgical recoveries and capital and operating costs of such projects; contests over title to properties, particularly title to undeveloped properties; laws and regulations governing the environment, health and safety; the ability of the communities in which the Company operates to manage and cope with the implications of COVID-19; the economic and financial implications of COVID-19 to the Company; operating or technical difficulties in connection with mining or development activities; employee relations, labour unrest or unavailability; the Company’s interactions

with surrounding communities and artisanal miners; the Company's ability to successfully integrate acquired assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; stock market volatility; conflicts of interest among certain directors and officers; lack of liquidity for shareholders of the Company; litigation risk; and the factors identified under the caption "Risk Factors" in Outback's management discussion and analysis. Readers are cautioned against attributing undue certainty to forward-looking statements or forward-looking information. Although Outback has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. Outback does not intend, and does not assume any obligation, to update these forward-looking statements or forward-looking information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.