



# EXPLORING FOR HIGH GRADE GOLD NEAR FOSTERVILLE

OCTOBER 2023

TSX.V: **OZ**  
FSE: **S600**  
OTCQB: **OZBKF**

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Data disclosed in this presentation relating to sampling and drilling results is historical in nature. Neither the Company nor a qualified person has yet verified this data and therefore investors should not place undue reliance on such data. In some cases the data may be unverifiable due to lack of drill core or open-workings. The Company’s future exploration work will include verification of the data. The potential quantity and grade of any exploration target in this presentation is conceptual in nature, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the exploration target being delineated as a mineral resource. Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on the Company’s property. The technical information disclosed presentation has been reviewed and approved by Christopher Leslie, P. Geo., a qualified person as defined by National Instrument 43-101.

# INVESTMENT HIGHLIGHTS

**FOUR STRATEGIC  
PROPERTIES IN PROLIFIC  
GOLD DISTRICT**

**EXPERIENCED  
MANAGEMENT TEAM**

**SIGNIFICANT NEAR-TERM  
CATALYSTS**

- Large land package in a jurisdiction that has produced over 80 Moz of Au historically<sup>1</sup>
- Assets located in proximity of Agnico Eagles' Fosterville Mine
- High-grade, low-cost mining district
- Experienced Board and Management team with a track record creating shareholder value
- Following path of previous success
- Attractive entry point in high value potential assets
- Focused work program with near term catalysts

*Sources:*

*1. Combination of alluvial and reef production, Geoscience Victoria Special Publication, Phillips, 2010.*



**CRAIG PARRY** CHAIRMAN

Geologist, an experienced executive, and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Over fifteen years of mineral exploration experience in gold, petroleum, diamonds, iron ore, copper, coal and uranium. Mr. Parry holds a Honours Degree in Applied Geology from the University of New South Wales. Mr. Parry is the Chairman of Vizsla Resources, Skeena Resources, Outback Goldfields and Goldbull Resources.



**OTA HALLY** CFO & DIRECTOR

Chartered Professional Accountant and a Chartered Financial Analyst with broad experience in executive level financial management positions across multiple industries. Formerly with Yamana Gold, Endeavour Mining and Pan American Silver.



**LOUIS ARCHAMBEAULT** DIRECTOR

Engineer by profession, B.Eng in Mining and Mineral Engineering and an M.Eng in Mineral Economics and Artificial Intelligence, both from McGill University. Currently VP Corporate Development at Orezone and formerly with Goldcorp and CIBC.



**CHRIS DONALDSON** CEO & DIRECTOR

Experienced executive with 25 years focus on capital markets, government and community relationships. Executive Chairman of TinOne Resources and CEO of Vizsla Copper Corp. Formerly director of Corporate Development with Western Copper and Gold (TSX and NYSE American listed company).



**PENNY JASKI** DIRECTOR (Outback Goldfields Australia)

Penny Jaski, B.Sc (Public Relations and Politics) has over 20 years' experience in community and stakeholder relations and government affairs, including 15 years in mining with Rio Tinto. Penny has worked as a community relations officer across several municipalities in Western Australia, as well as worked with a number of indigenous communities in the Goldfields and Western Desert regions. Penny has worked for Rio Tinto numerous across exploration projects in Western and South Australia as Manager of Community.



**ERIC ZAUNSCHERB** DIRECTOR

Eric Zaunscherb is a Canadian geologist with over thirty years of experience as a mining analyst. He has enjoyed working in Toronto, Vancouver, and London, learning best practices in capital markets and seeing hundreds of exploration, development and mining projects globally.



## **DR. CHRISTOPHER LESLIE – Vancouver, Canada**

Christopher Leslie, Ph.D., P.Geo., is an economic geologist with over 15 years of experience in mineral exploration primarily focused on the discovery and advancement of gold deposits. Mr. Leslie has previously held senior management roles including Vice President Exploration for multiple junior mining companies. In 2009, he was an integral member of the discovery team at the Blackwater Gold project in central BC where he supervised the exploration and initial resource delineation drill programs that lead to the most recent mineral reserve estimate of 8.2 Moz Au. Prior to Blackwater, Mr. Leslie was involved in mineral exploration and government geoscience, working on numerous deposit styles both in grassroots exploration and in production. Mr. Leslie has a Ph.D. in economic geology from CODES, University of Tasmania, an M.Sc. in geological sciences from the University of British Columbia and a B.Sc. in geological sciences from the University of Alberta. Mr. Leslie is a registered Professional Geoscientist with EGBC.

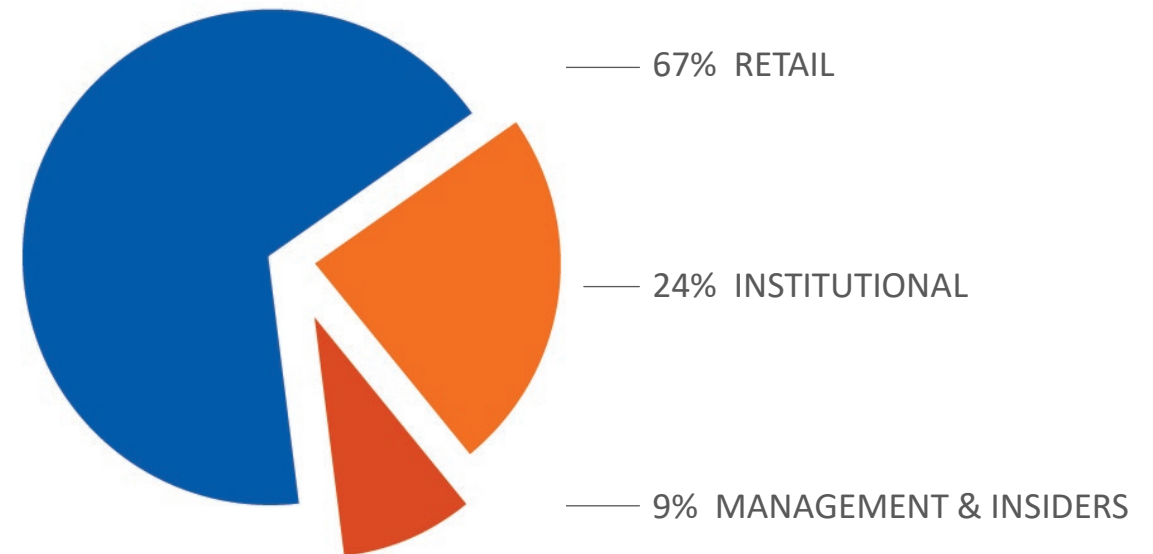


## **MATTHEW HERNAN- Ballarat, Australia**

Mathew Hernan, B.A.Sc., Geology, is a geologist with nearly 20 years of experience in the mining industry. Mr. Hernan specialises in Central Victorian Nuggetty narrow vein gold systems and has extensive experience in underground mine geology, resource estimation, geological management and leadership. Previously Mr. Hernan served as the Senior Resource Geologist and Geology Manager for the Ballarat Mine and as Project Mine Geologist for Bendigo Mining.

# CAPITAL AND SHARE STRUCTURE

As of August 31, 2023	
Shares Outstanding	58,370,530
Options	5,695,000
Fully Diluted	64,065,530
Share Price	\$0.065
Market Capitalization	~C\$3.8 million
Cash	~C\$1.7 million*



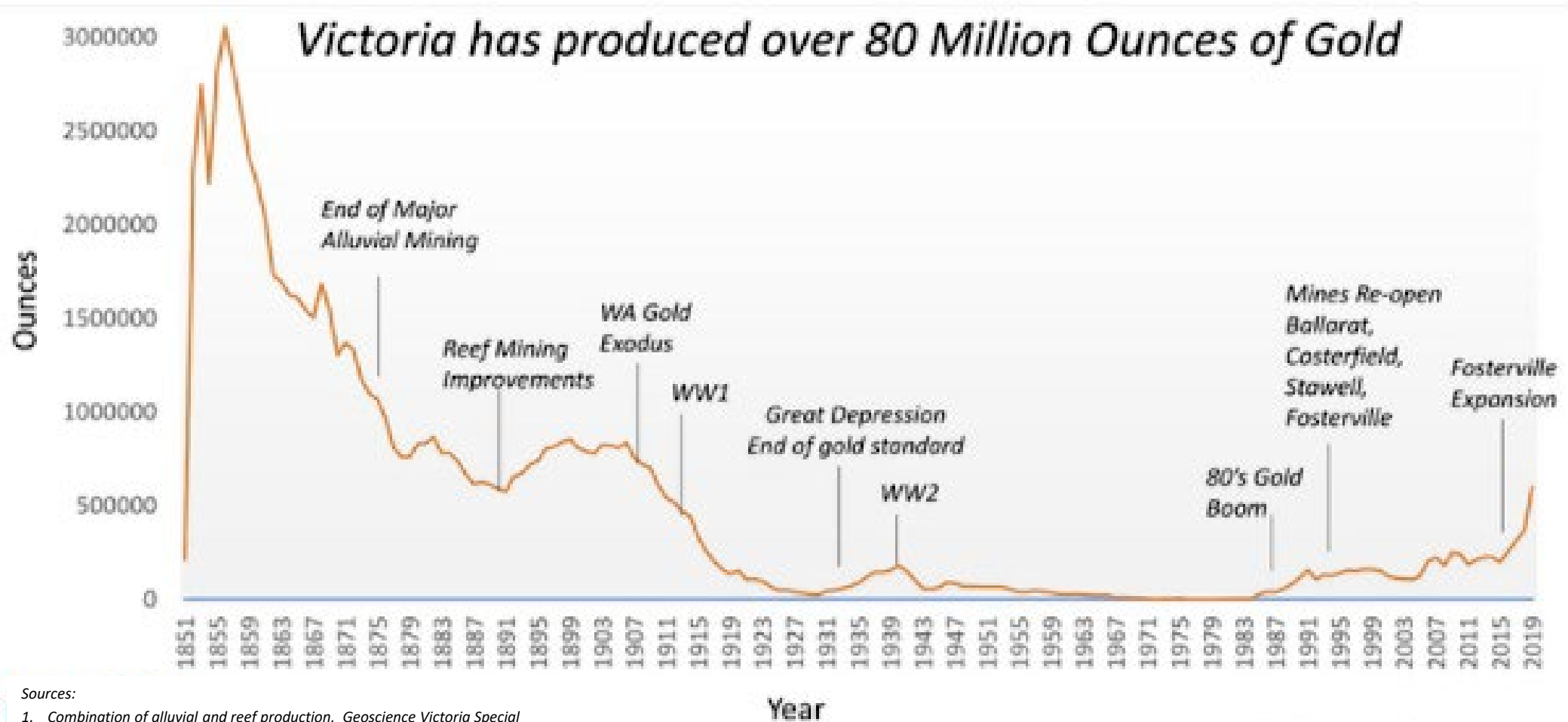
*\*Values are approximate based on current information*

\*as of March 31<sup>st</sup>, 2023 financial statement

# JURISDICTION



# HISTORY OF REGION



Sources:

1. Combination of alluvial and reef production, Geoscience Victoria Special Publication, Phillips, 2010, Victoria government records <https://earthresources.vic.gov.au>,

Source: Vic. Government Records



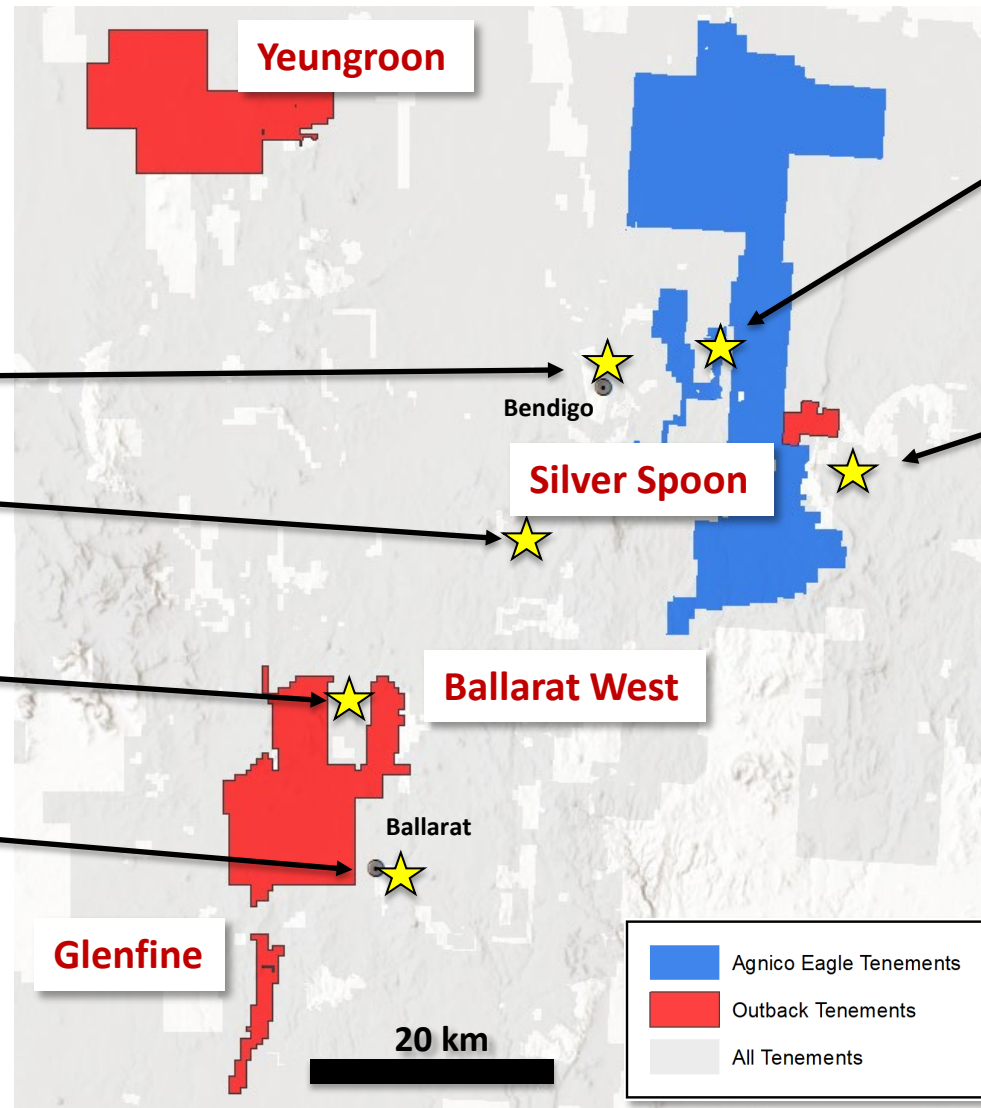
## FOUR KEY ASSETS IN HIGHLY PROSPECTIVE FOSTERVILLE GOLD DISTRICT

**Bendigo (Historic production)<sup>3</sup>**  
22 Moz Au produced from reef mines

**Castlemaine (Historic production)<sup>5</sup>**  
1.0 Moz Au produced from reef mines  
4.6 Moz Au produced from alluvial

**Clunes (Historic production)<sup>3</sup>**  
1.3 Moz produced from reef mines

**Ballarat (Historic production)**  
1.6 Moz Au @ 9.0 g/t Au produced from reef mines<sup>4</sup>  
11.6 Moz Au produced from alluvial<sup>3</sup>



**Fosterville (Agnico Eagle)<sup>1</sup>**  
2.0 Moz Au @ 9.44 g/t Au (P&P Mineral reserves)  
1.9 Moz Au @ 5.14 g/t Au (M&I Mineral resources)

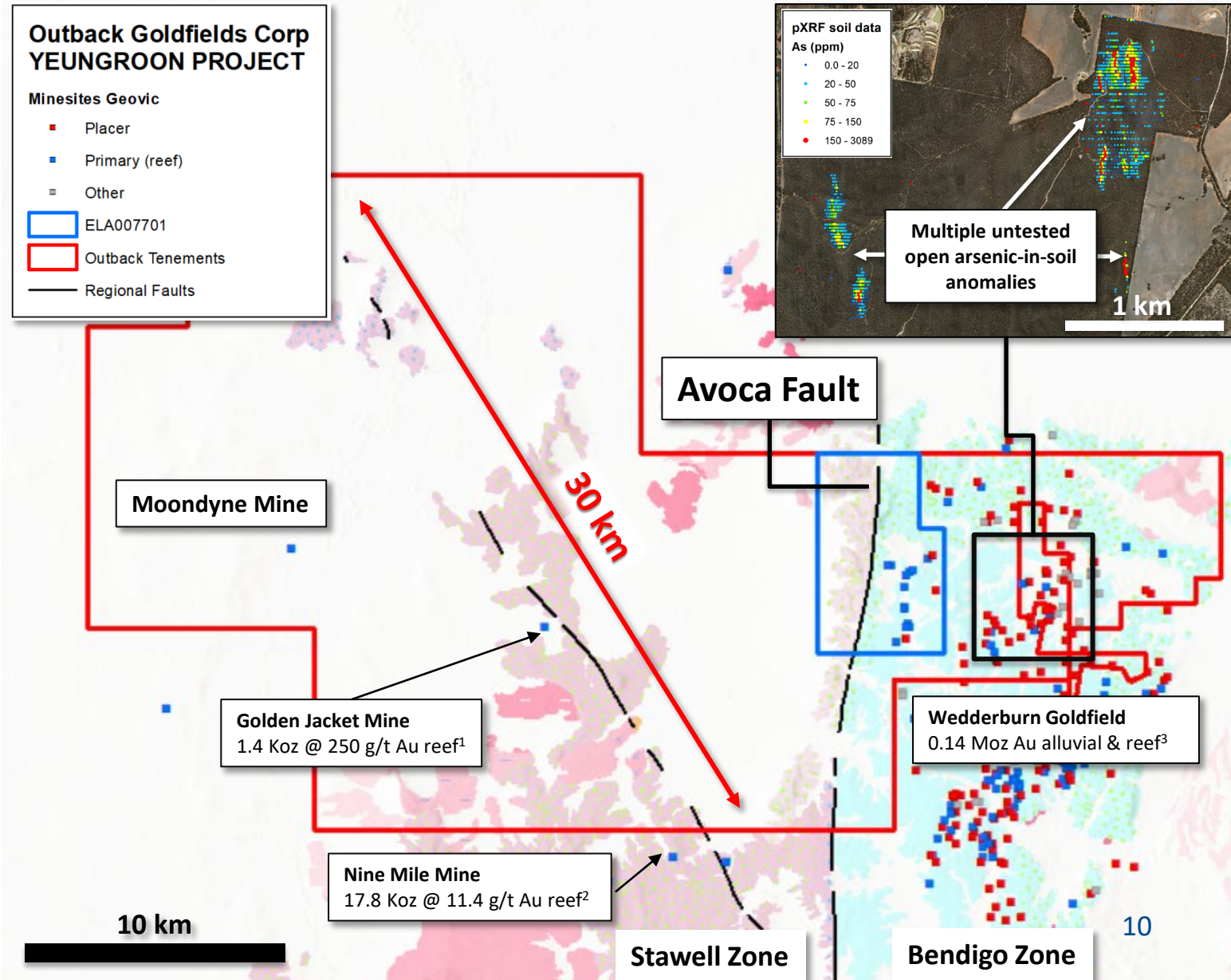
**Costerfield (Mandalay Resources)<sup>2</sup>**  
0.35 Moz Au @ 9.6 g/t Au (M&I Mineral resources)

**Sources:**

1. Agnico Eagle website (agnicoeagle.com), Dec. 31, 2021 Reserve statement
2. Mandalay Resources website (mandalayresources.com), March 30, 2020 NI 43-101 sedar.com
3. Geoscience Victoria Special Publication, Phillips, 2010.
4. Independent QP Report for the Ballarat Mine, Aug. 28, 2020, LionGold Corp.
5. GSV Report 121, Willman et al., 2002

# YEUNGROON

- Property covers a prospective belt of Stawell and Bendigo zone rocks separated by the north-trending Avoca fault and associated splays.
- West side is centered on **30 km northwest trending Golden Jacket Fault**, host to local high-grade gold mineralization.
- **High-grade mineralization (250 g/t Au\*)** previously mined at the Golden Jacket mine remains open in all directions.
- Numerous open-ended, north-trending arsenic-in-soil anomalies at Wedderburn (east side) are untested and **represent priority targets**.
- **Property expanded by recent license application** – strategically located along prospective Avoca fault.

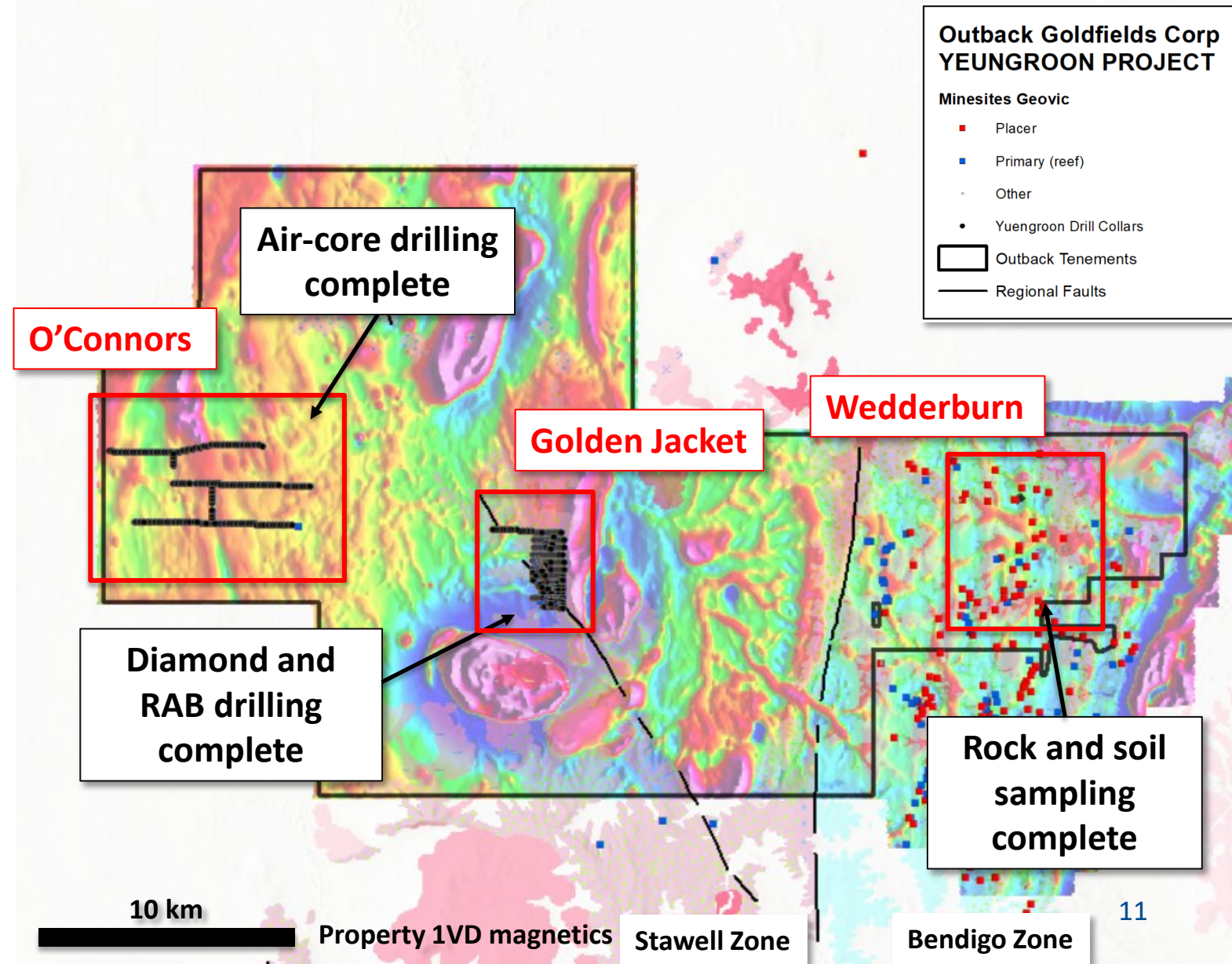


1. VICMINE ID 373410  
2. Edwards et al., 2001, Wedderburn 1:100,000 map area geological report, Geological Survey of Victoria Report 122, 118 p.  
3. Bibby, L.M., and Moore, D.H., 1998, Charlton 1:100,000 map area geological report, Geological Survey of Victoria Report 116, 95 p.

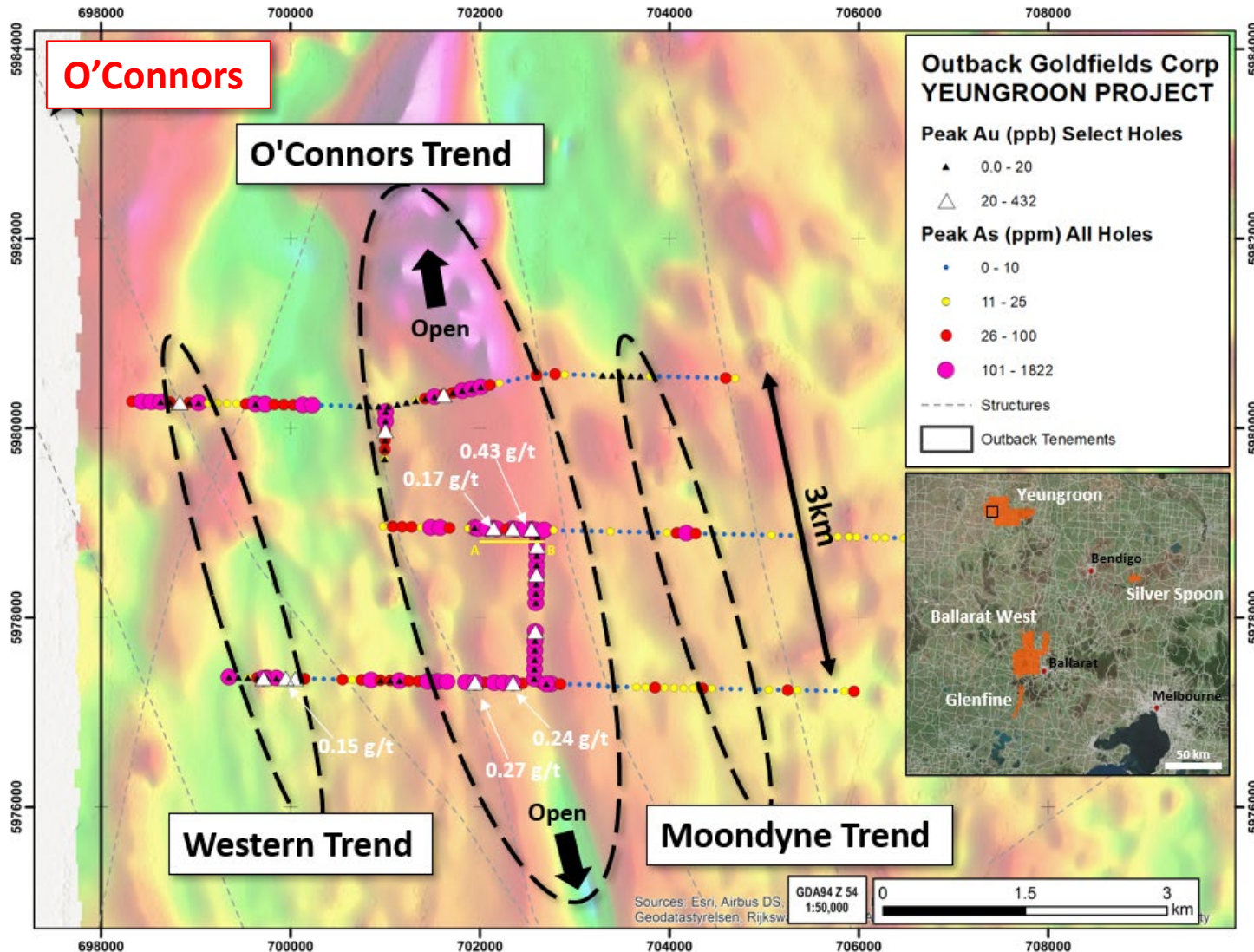
# YEUNGROON – EXPLORATION PROGRAMS

- A property-scale high-resolution airborne magnetic survey has been flown and a full interpretation has been completed.
- 85 km<sup>2</sup> LiDAR survey over the Wedderburn area has been completed and data is guiding rock and soil sampling.
- Initial diamond drill program at Golden Jacket completed – designed to test high-grade gold mineralization continuity below and along strike from historic underground workings.
- Large reconnaissance rotary air-blast (RAB) program at Golden Jacket completed – east-west traverses were designed to test the bedrock associated with geophysical targets below post-mineralization cover rocks. Broad 600 m long and open arsenic anomaly defined.
- Two roadside reconnaissance air-core drill programs near O’Connors complete

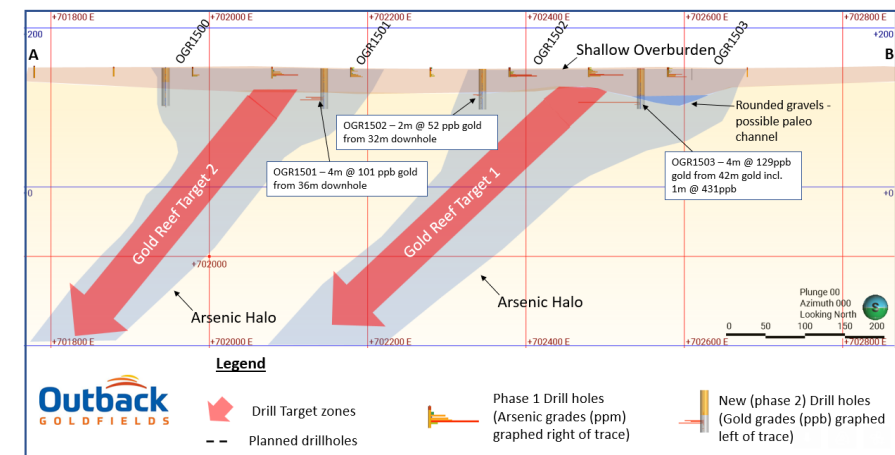
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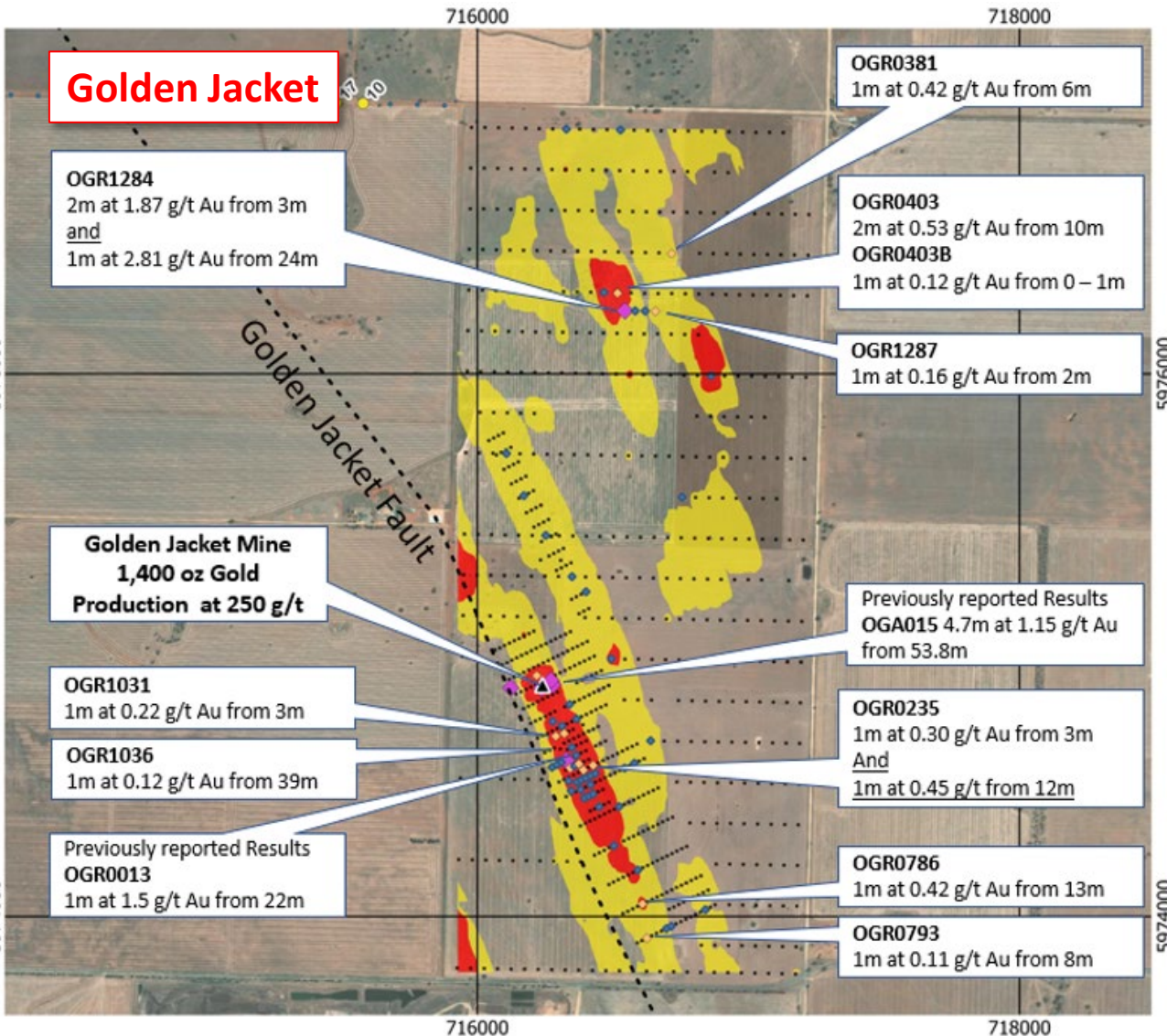
# YEUNGROON RECONNAISSANCE DRILLING



- **Open 3km zone of strong As-Au anomalism spatially coincident with the north-trending O'Connor's faults and splays.**
- Anomalies comparable to alteration halos proximal to other central Victorian gold-bearing quartz reefs.
- Drilling may have intersected low-grade gold halos proximal to gold bearing quartz reef structures.
- **Follow-up deep diamond drilling required to test for high-grade gold-bearing quartz reefs.**



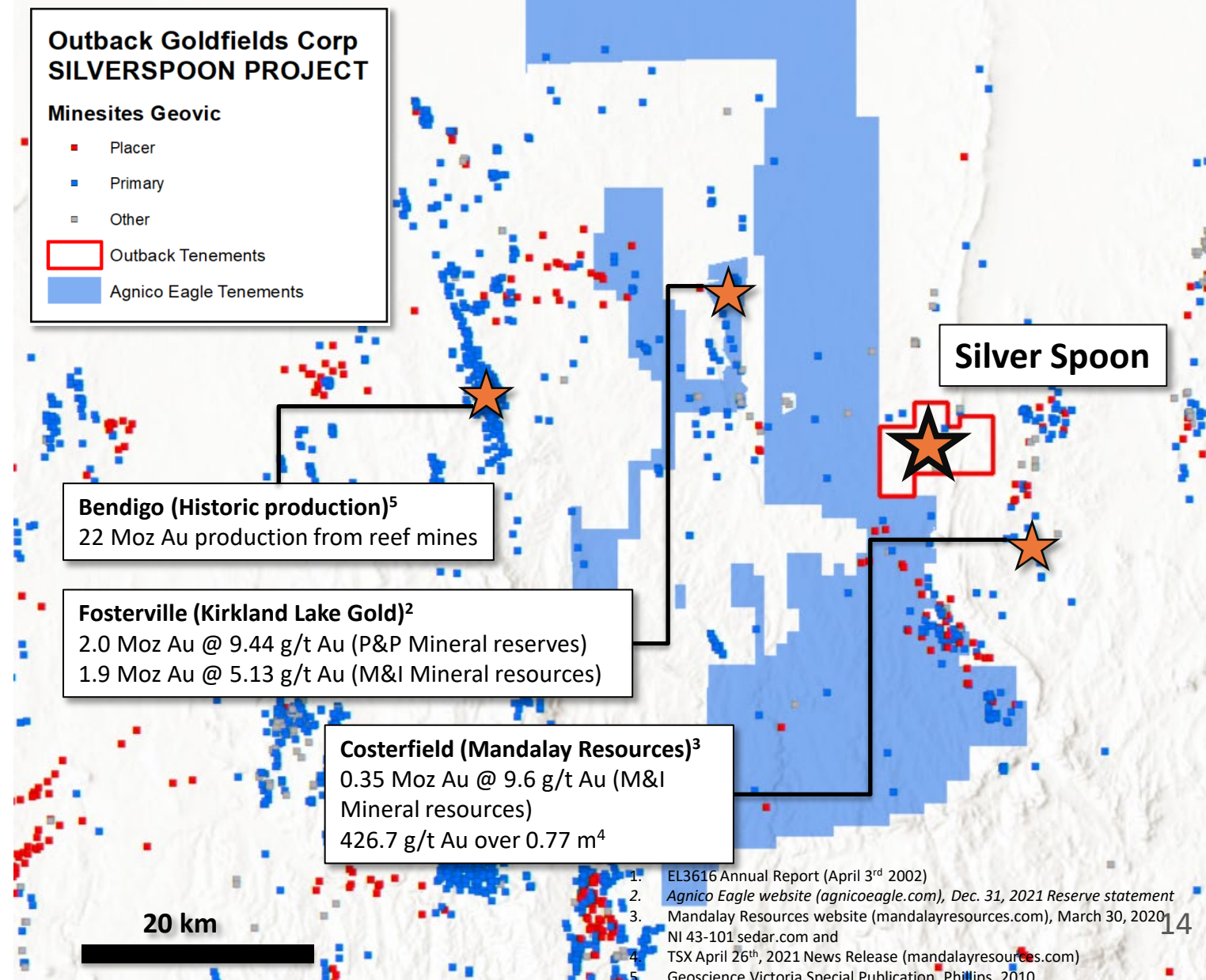
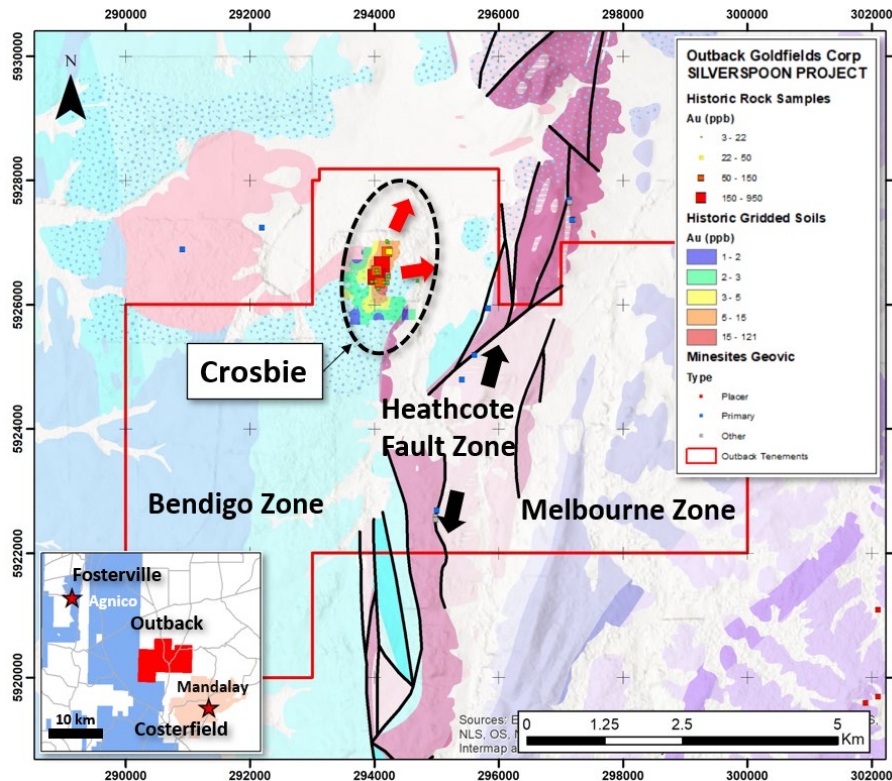
# YEUNGROON RECONNAISSANCE DRILLING



- Numerous north-west trending corridors of strong As with anomalous Au discovered: zones trend parallel to Golden Jacket fault northeast of the Golden Jacket mine
- Anomalous Au from top-of-bedrock samples from ~800 m south of Golden Jacket: suggest significant strike potential.
- Deeper diamond drilling is warranted to test for high-grade, structurally controlled quartz reefs associated with the anomalous top-of-bedrock air-core samples.

# SILVER SPOON

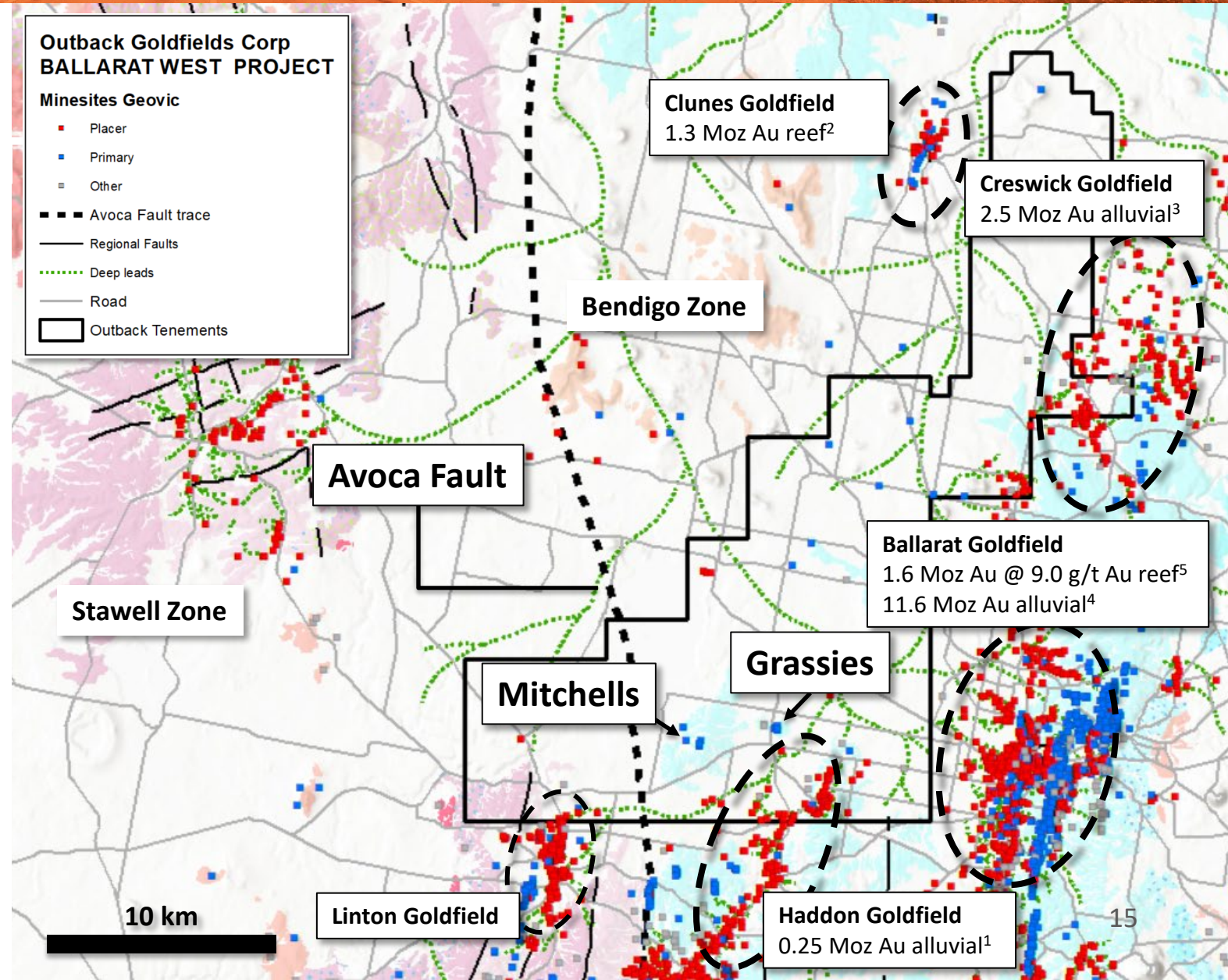
- Adjacent to Agnico Eagle’s Fosterville exploration tenements. Granted May 2023
- Crosbie prospect 900m X 300m footprint Au-in-soil anomaly<sup>1</sup> has yet to be systematically drill tested.
- Exploration across project to kickoff in the coming months.



1. EL3616 Annual Report (April 3<sup>rd</sup> 2002)
2. Agnico Eagle website ([agnicoeagle.com](http://agnicoeagle.com)), Dec. 31, 2021 Reserve statement
3. Mandalay Resources website ([mandalayresources.com](http://mandalayresources.com)), March 30, 2020 NI 43-101 sedar.com and TSX April 26<sup>th</sup>, 2021 News Release ([mandalayresources.com](http://mandalayresources.com))
4. TSX April 26<sup>th</sup>, 2021 News Release ([mandalayresources.com](http://mandalayresources.com))
5. Geoscience Victoria Special Publication, Phillips, 2010.

# BALLARAT WEST

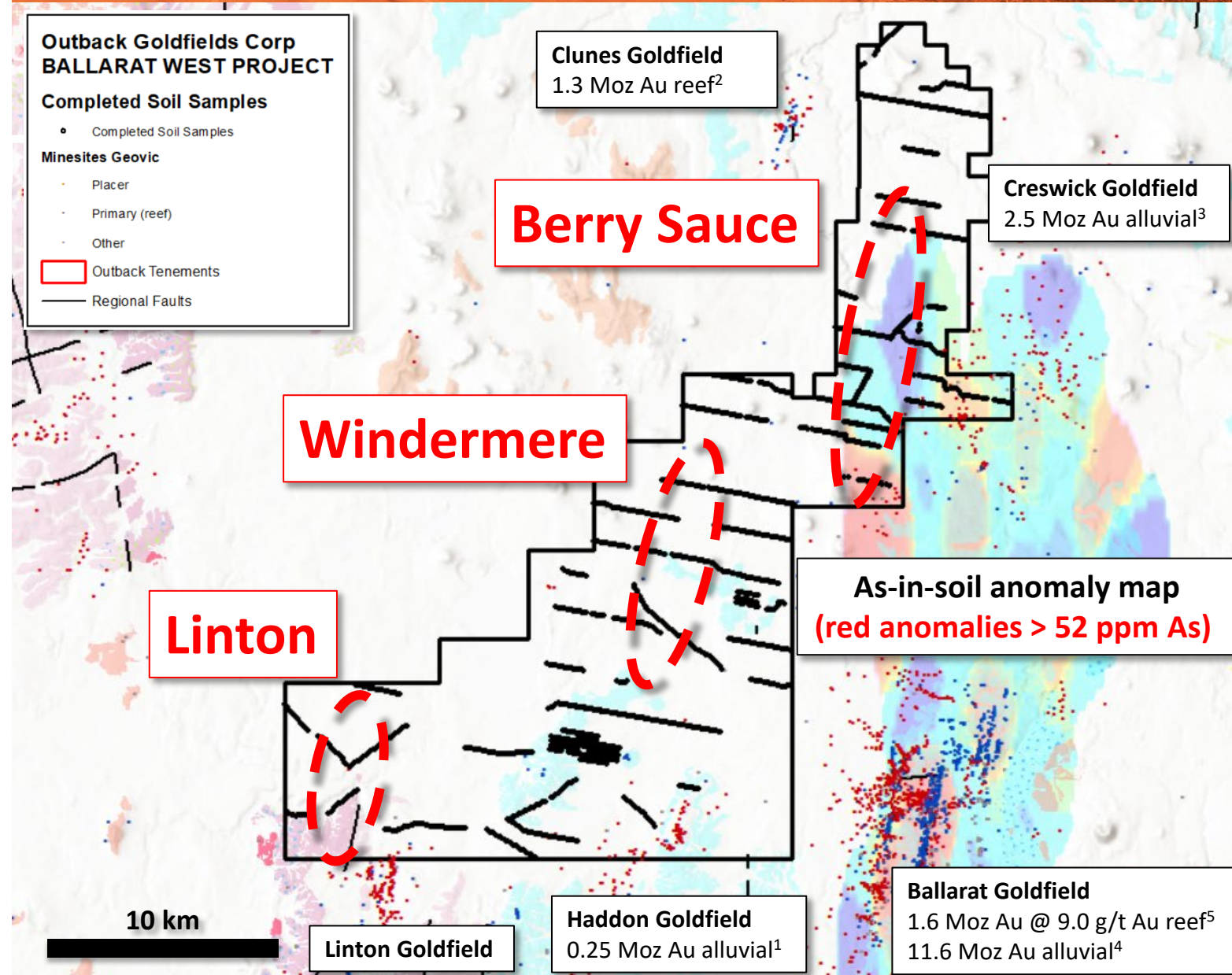
- 45,000-hectare project adjacent to multiple major goldfields – **Ballarat, Clunes and Creswick with historic Au production totaling 17.3 Moz Au<sup>1</sup>.**
- Widespread deep lead mines covering most of the tenement suggests potential for local reef-hosted gold mineralization.
- Local reef occurrences (e.g., Mitchells and Grassies) where Ordovician rocks are exposed through widespread post-mineralization cover. **Targets have not seen any modern exploration.**



1. Finlay, I.S. and Douglas, P.M., 1992, Ballarat Mines and Deep Leads, Geological Survey Report 94 reported in: Hughes, M.J., 1998, EL4053 Annual Report for the Period ending 5 March 1998  
2. reported in: Hughes, M.J., 1998, EL4053 Annual Report for the Period ending 5 March 1998  
3. reported in: Horwood, D.J., 2011, EL4943 Annual report for the Period ending 31 December 2011  
4. Phillips, G.N., 2010, Geoscience Victoria Special Publication, 54 p.  
5. reported in: Independent QP Report for the Ballarat Mine, Aug. 28, 2020, LionGold Corp. 137 p.

# BALLARAT WEST

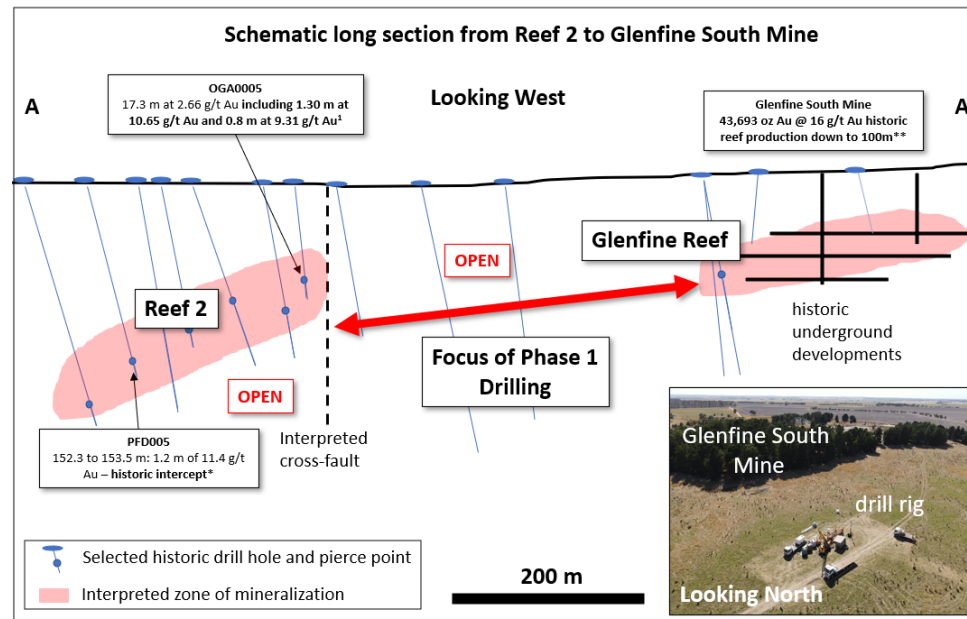
- **Ballarat East Goldfield is associated with strong multi-kilometer long arsenic (As) in-soil geochemical anomalies<sup>6</sup>.**
- **Focus is to refine the local geological model and to define broad As-in-soil anomalies.** Long soil sample traverses have been completed and follow-up tightly-spaced grids are ongoing.
- **Three priority corridors:** Berry Sauce target area is the focus of ongoing exploration.
- **Possible target refinement by subsequent geophysical surveys.**
- **Rank and prioritize targets for drill testing.**



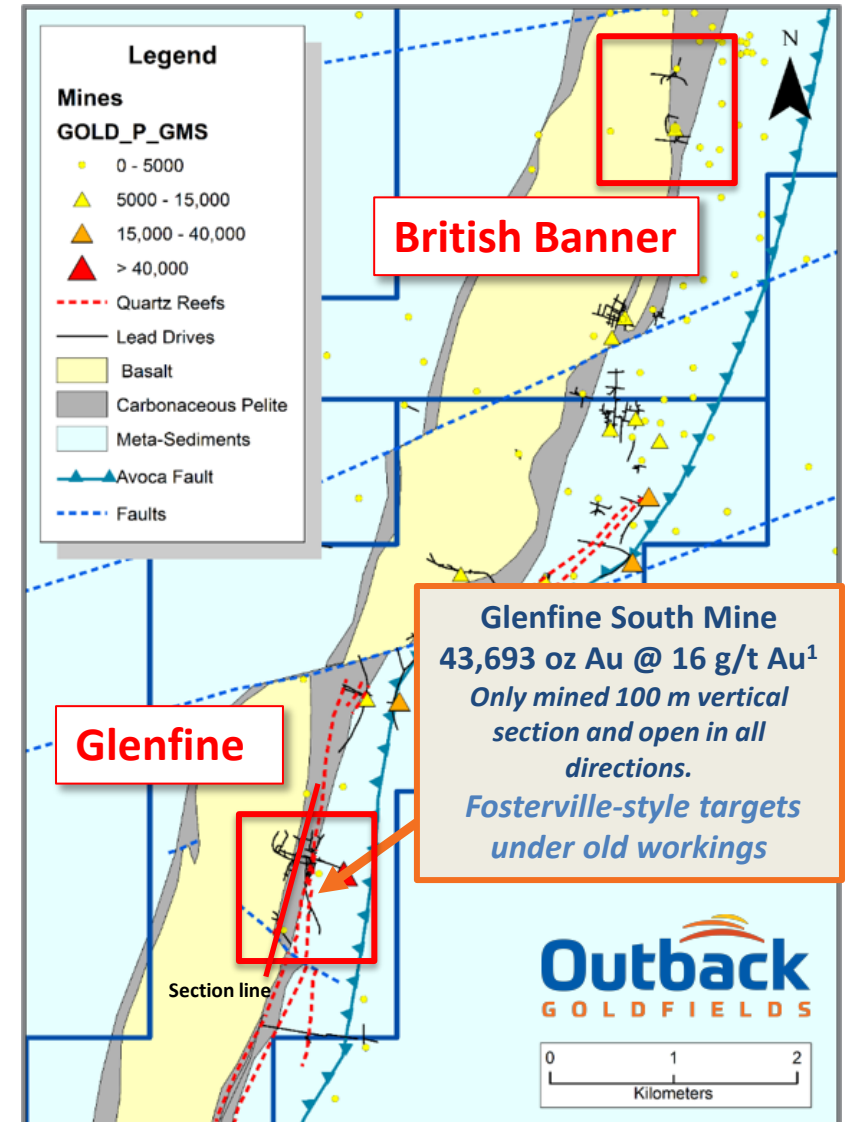
1. Finlay, I.S. and Douglas, P.M., 1992, Ballarat Mines and Deep Leads, Geological Survey Report 94
2. reported in: Hughes, M.J., 1998, EL4053 Annual Report for the Period ending 5 March 1998
3. reported in: Horwood, D.J., 2011, EL4943 Annual report for the Period ending 31 December 2011
4. Phillips, G.N., 2010, Geoscience Victoria Special Publication, 54 p.
5. reported in: Independent QP Report for the Ballarat Mine, Aug. 28, 2020, LionGold Corp. 137 p.
6. Arne, D.C., House, E., and Lisitsin, V., 2008, Litho-geochemical haloes surrounding central Victorian gold deposits: Part 1 – Primary alteration, Geoscience Victoria Gold Undercover Report 4, 95 p
















- 9,600 Ha property centered on a 20 km trend of **highly prospective yet underexplored geology** with numerous documented reef-hosted gold occurrences
- **4,000 m drill program completed** targeting high-grade gold mineralization at two priority targets.
- Results from Reef 2 demonstrate strong continuity of vein-hosted gold mineralization over 100 metres down-dip in Reef 2. Highlights\*:
- **17.3 m at 2.66 g/t gold including 1.30 m at 10.65 g/t gold and 0.8 m at 9.31 g/t gold (OGA0005), VG observed**
- 5.1 m at 2.90 g/t gold including 0.3 m at 15.02 g/t gold (OGA0004)



\*May 19<sup>th</sup>, 2021 Outback News Release



-  **YEUNGROON AIRBORNE GEOPHYSICAL AND LIDAR SURVEYS** 
-  **YEUNGROON DRILLING**  
Initial diamond drilling completed at Golden Jacket. ~1000m 
-  **YEUNGROON DRILLING**  
RAB drilling has completed at Golden Jacket. ~279 holes 
-  **YEUNGROON DRILLING**  
Additional soil sampling expanding on new arsenic anomalies 
-  **BALLARAT WEST**  
Target generation, land access agreements and soil sampling underway 
-  **YEUNGROON DRILLING**  
Commence Follow-up air core drilling 
-  **SILVER SPOON**  
Exploration license granted and initial exploration pending

**FOUR KEY GOLD PROJECTS WHICH HAVE  
SIGNIFICANT GOLD POTENTIAL DUE TO:**

01

**WORLD CLASS GOLD BELT**  
80 Moz Au gold producing district

02

**NEW GEOLOGICAL UNDERSTANDING & MODERN MINING TECHNIQUES**  
Mesozonal (Bendigo Style) vs Epizonal (Fosterville Style)

03

**HOME TO ONE OF THE HIGHEST GRADE & LOWEST COST MINES IN THE WORLD**  
Fosterville (Agnico) and now Costerfield (Mandalay Bay)

04

**STAKING RUSH INCLUDING MAJORS SURROUNDING PROJECT**  
“Land under Auction” recently awarded to Agnico Eagle and S2

05

**ONGOING POSITIVE DRILL RESULTS FROM NEIGHBOURING PROJECTS**  
Mandalay Bay, S2, Southern Cross Gold, Falcon Metals



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